

### Activity Report 2023

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### **CONTENTS**

// MACCI AT A GLANCE	3
// MACCI SNAPSHOTS	6
// MACCI MEMBERS	10
// RESEARCH PROJECTS AND OUTPUT	12
// MACCI EVENTS	20
// EVENT PROGRAMS	

### // MACCI AT A GLANCE

### WHAT IS MACCI?

MaCCI stands for "Mannheim Centre for Competition and Innovation". Its major objective is to stimulate and disseminate research in the area of competition, regulation and innovation policy.

### Who ARE THE INITIATORS OF MACCI?

MaCCI is an initiative by ZEW- Leibniz Centre for European Economic Research and the Economics and Law Departments of the University of Mannheim.

In February 2024, MaCCI Directors were:

- Bernhard Ganglmair (University of Mannheim, Department of Economics, ZEW)
- Jens-Uwe Franck (University of Mannheim, Department of Law)
- Martin Peitz (University of Mannheim, Department of Economics, ZEW)
- Nicolas Schutz (University of Mannheim, Department of Economics)
- Achim Wambach (ZEW, University of Mannheim, Department of Economics)

In February 2024, MaCCI Coordinators were:

- Jacopo Gambato (ZEW)
- Nadine Hahn (ZEW)

### WHO IS AFFILIATED TO MACCI?

The MaCCI community consists of researchers of ZEW Mannheim and the University of Mannheim who have a law or economics focus in the fields of competition, regulation and innovation policy. In February 2024, MaCCI consisted of

- 22 senior members
- 25 junior members
- 27 Ph.D. students

### WHO CONSTITUTES THE MACCI ADVISORY BOARD?

- Cristina Caffarra (Keystone Strategy)
- Silke Hossenfelder (Bundeskartellamt)
- Bruno Jullien (Toulouse School of Economics)
- William E. Kovacic (George Washington University)
- Alexandre de Streel (University of Namur)
- Massimo Motta (ICREA University Pompeu Fabra and Barcelona Graduate School of Economics)
- Heike Schweitzer (Free University of Berlin)
- Fiona M. Scott Morton (Yale University)
- Daniela Seeliger (Linklaters)

#### WHO ARE MACCI RESEARCH FELLOWS?

MaCCI Research Fellows are appointed for a four-year period. The support of our Research Fellows is crucial for the success of MaCCI and helps us maintaining MaCCI as a vibrant platform that strengthens exchange between researchers in the fields of law and economics.

The new appointment for MaCCI Research Fellowships started in January 2022. For the next four years, the following researchers will be part of MaCCI as Research Fellows.

- Simon Anderson (University of Virginia)
- Özlem Bedre-Defolie (European University Institute)
- Luis Cabral (New York University)
- Jay Pil Choi (Michigan State University)
- Greg Crawford (University of Zürich)
- Alexandre de Streel (University of Namur)
- Natalia Fabra (Universidad Carlos III de Madrid)
- Joe Harrington (University of Pennsylvania)
- Paul Heidhues (DICE Düsseldorf)
- Ginger Zhe Jin (University of Maryland)
- Justin Johnson (Cornell University)
- Bruno Jullien (Toulouse School of Economics)
- Ulrich Kaiser (University of Zürich)
- William E. Kovacic (George Washington University)
- Leslie Marx (Duke University)
- Jeanine Miklós-Thal (Rochester University)
- Giorgio Monti (Tilburg University)
- Massimo Motta (ICREA University Pompeu Fabra and Barcelona Graduate School of Economics)
- Markus Reisinger (Frankfurt School of Finance and Management)
- Patrick Rey (Toulouse School of Economics)
- Philipp Schmidt-Dengler (University of Vienna)
- Heike Schweitzer (Free University of Berlin)
- Fiona M. Scott Morton (Yale School of Management)
- Katja Seim (Yale School of Management)
- Giancarlo Spagnolo (Rome Tor Vergata and EIEF)
- Yossi Spiegel (Tel Aviv University)
- Emanuele Tarantino (LUISS and EIEF)
- Otto Toivanen (Aalto University)
- Tommaso Valletti (Imperial College London)
- Frank Verboven (KU Leuven)
- Mike Waterson (University of Warwick)
- Peter Whelan (University of Leeds)
- Julian Wright (National University of Singapore)
- Christopher Yoo (University of Pennsylvania)
- Ali Yurukoglu (Stanford University)
- Christine Zulehner (University of Vienna)

### WHAT DOES MACCI DO?

MaCCI aims to foster interdisciplinary research in the area of competition, regulation, and innovation policy. MaCCI research contributes to fundamental problems in economics and law as they apply to competition, regulation, and innovation. MaCCI projects and publications contribute to ongoing policy debates on international as well as European/Germany-specific levels.

Moreover, MaCCI provides a platform for discussions between academic researchers and practitioners through the organization of recurrent events such as:

- the MaCCI Annual Conference,
- the Mannheim Energy Conference,
- the MaCCI Law & Economics Conference,
- the MaCCI Summer Institute on Competition Policy,
- the Mannheim Competition Policy Forum (MCPF),
- the MaCCI Career Day for competition economists.

Additionally to recurrent events, MaCCI holds various other expert workshops and conferences on specific topics.

### HOW IS MACCI CONNECTED?

MaCCI is connected to the following research networks and associations:

- the Centre on Regulation in Europe (CERRE)
- the Competition Law and Economics European Network (CLEEN)
- the Competition and Regulation European Summer School (CRESSE)

### HOW IS MACCI FUNDED?

MaCCI receives funding through the University of Mannheim and ZEW Mannheim. In addition, the MaCCI Association supports certain MaCCI activities. Supporting members of the MaCCI Association in 2023 are Compass Lexecon and CRA.

### // MACCI SNAPSHOTS

# DECEMBER 2023: MACCI MEMBER NOCKE AT THE ANNUAL CRA BRUSSELS CONFERENCE

MaCCI Senior Member Volker Nocke participated at the annual CRA Brussels Conference on 6 December 2023. He spoke at a panel on "From more economic approach to which economic approach. "The other panelists included Paula Blizzard, California's Senior Assistant Attorney General for Antitrust, and Linsey McCallum, the European Commission's Deputy Director-General of Antitrust & Regulation of Digital Platforms.

# DECEMBER 2023: MACCI MEMBER PEITZ AT JAPAN FAIR TRADE COMMISSION AND COMPETITION COMMISSION OF INDIA

In November, MaCCI Director Martin Peitz visited the Japanese Fair Trade Commission (JFTC) and gave an in-house lecture on "Digital Platforms and Section 19a in the German Competition Law." In December, he gave a remote lecture on "Competition Economics of Self-Preferencing" at the Competition Commission of India (CCI).

# NOVEMBER 2023: MACCI MEMBERS CONTRIBUTE TO ACE CONFERENCE

MaCCI Members Volker Nocke, Helena Perrone, and Kevin Remmy participated in the Annual Conference of the Association of Competition Economics (ACE), which took place from 16-17 November in Edinburgh. Nocke was the academic discussant in the special plenary case session on the Microsoft/Activision merger. Perrone was the academic discussant in the session on the Géant Casino / Soditroy merger.

# OCTOBER 2023: JOSHUA GANS ON ARTIFICIAL INTELLIGENCE AND ECONOMICS

In our fourth fireside talk, Martin Peitz talked to Joshua Gans (Rotman School of Management, University of Toronto) about his research and experience regarding AI and how AI is likely to change our economies. Click here for the recording of the talk.

## OCTOBER 2023: RESEARCHERS DISCUSS ENTREPRENEURSHIP AT CODE CONFERENCE

The conference comprised numerous presentations on the economics of entrepreneurship and its implications. In their keynote speeches, Ufuk Akcigit (University of Chicago) and Flora Bellone (Université Cote D`Azur) discussed privatization and firm dynamics in East Germany and the relationship between firm dynamics and demographics.

# OCTOBER 2023: NATALIE FABRA ON WAR AND CLIMATE CHANGE

In our third fireside talk, Martin Peitz talked to Natalia Fabra (Carlos III University) about her research and policy work on electricity markets and how Europe should adapt its energy policy in response to climate change and war. Click here for the recording of the talk.

# SEPTEMBER 2023: WORKSHOP ON FRONTIERS IN EMPIRICAL INDUSTRIAL ORGANISATION

Researchers gathered in Mannheim for a two-day MaCCI/EPoS workshop on the frontiers in Empirical Industrial Organization. The programme contained diverse topics, covering methodological contributions in demand estimation and industry-focused discussions on key sectors such as automotive and retail.

# SEPTEMBER 2023: MACCI MEMBER JOINS THE BOARD OF THE RAND JOURNAL OF ECONOMICS AS ASSOCIATE EDITOR

MaCCI Member Nicolas Schutz has become associate editor of the RAND Journal of Economics.

## AUGUST 2023: THIRTEEN MACCI RESEARCHERS PRESENTED AT THE FARIF CONFERENCE IN ROME

This year's annual meeting of EARIE in Rome featured a large number of presentations from MaCCI researchers:

Atabek Atayev, Jacopo Gambato, Nadine Hahn, Martin Peitz, Helena Perrone, Bettina Peters, Andrés Plúas-López, Francisco Poggi, Kevin Remmy, Nicolas Schutz, Anton Sobolev, Ilona Tsanko, and Elu von Thadden. In an invited session, Nicolas Schutz presented ongoing work with Volker Nocke on merger analysis. MaCCI researchers Grigolon, Nocke, Peitz, Perrone, and Schutz served as members of the scientific committee.

# JULY 2023: INTERNATIONAL SCHOLARS DISCUSS DIGITAL ECONOMY AT ZEW

On 6 and 7 July 2023, the ZEW Research Unit "Digital Economy" hosted the 21st Conference on the "Economics of Information and Communication Technologies". Held at ZEW Mannheim, the event attracted international scholars who presented and discussed their latest empirical and theoretical research findings in two parallel sessions. The annual conference was organised by Professor Irene Bertschek, Francesco Clavorà Braulin, Ph.D., and Dr. Dominik Rehse, and has been regarded as one of the most important scientific conferences in the field of digital economy for many years. This is evident from the submission of over 100 scientific papers and the registration of around 85 participants for this year's edition.

Over the course of 14 sessions, a diverse range of topics were explored, including digital technologies, innovations, platforms, privacy, data economy, and social media. Between sessions, scholars had valuable opportunities to exchange ideas about their current research and extend their networks.

### JULY 2023: MACCI RESEARCHERS AT CRESSE 2023

Five MaCCI researchers, namely, Jacopo Gambato, Nadine Hahn, Martin Peitz, Helena Perrone, and Anton Sobolev, presented recent research findings at the 17th Competition and Regulation Summer School and Conference (CRESSE) in Rhodes. In addition, Martin Peitz taught in the summer school of CRESSE to competition practitioners.

# JUNE 2023: MACCI MEMBER PEITZ AT THE KOREAN FAIR TRADE COMMISSION

MaCCI Director Martin Peitz gave a lecture on German competition policy developments regarding Big Tech at the Korean Fair Trade Commission. He also had various exchanges on developments in competition practice in South Korea.

JUNE 2023: MACCI MEMBERS FRANCK AND PEITZ EXPERTS AS GERMAN PARLIAMENT HEARING ON THE ELEVENTH AMEND-MENT OF THE GERMAN COMPETITION ACT MaCCI Directors Jens-Uwe Frank and Martin Peitz were two of the eight experts who spoke at the expert hearing of the German parliament on the eleventh amendment of the German Competition Act.

Most of the discussion was about the market investigation tool that would give additional power to the German Cartel Office.

### MAY 2023: MACCI WELCOMES JUNIOR RESEARCHERS IN COM-PETITION LAW AND ECONOMICS FOR CLEEN CONFERENCE 2023

On 25 and 26 May 2023, MaCCI hosted the 2023 CLEEN Conference. Our members Bernhard Ganglmair, Helena Perrone, and Francisco Poggi served as local organizers.

CLEEN is the Competition Law and Economics European Network. It has provided an interdisciplinary platform for researchers in the field of law and economics since its first research workshop in Bonn in 2007. CLEEN organizes an annual conference for Ph.D. students and postdoctoral researchers from economics and law to present their work on competition law, economics, and policy and receive feedback from senior faculty members.

This year's conference program comprised 24 presentations by junior researchers and four short lectures by senior faculty members from CLEEN network institutions. We were also thrilled to have had Tomaso Duso (TU Berlin, DIW Berlin, and German Monopolies Commission) and Michal Gal (University of Haifa, Faculty of Law) as keynote speakers.

### MAY 2023: MACCI IO DAY

Last year's MaCCI IO Day was held on 5 May 2023. More than 30 members gathered for a day of presentations and discussions of papers on productivity, carbon pricing and emission fees, block chain, search, platforms, and innovation.

The MaCCI IO Day is an annual workshop for members of the departments of law and economics as well as ZEW to present current theoretical and empirical research in the field of industrial organization - in its full variety of shades and colours.

# APRIL 2023: NEW RESEARCH ON SELF PREFERENCING BY PLATFORMS PRESENTED AT A MACCI/EPOS EVENT

On 25 April, Chiara Farronato (Harvard Business School) presented new empirical work documenting that Amazon engages in self-preferencing on its marketplace by systematically favouring its own brands in search results.

# APRIL 2023: NEW RESEARCH ON PRICE COMPETITION AND CONSUMERS' PERCEPTION OF PRODUCT DIFFERENTIATION AT A MACCI/EPOS SEMINAR

On April 18, Gary Biglaiser (University of Northern Carolina) presented new theoretical work on the interplay between price competition and consumers' perception of product differentiation, with applications to the optimal choice of business model by a dominant platform.

## MARCH 2023: WORKSHOP ON COMPETITION AND CORPORATE LAW

On 27 and 28 March 2023, MaCCI, in cooperation with Lund University and the University of Strasbourg, hosted a workshop at ZEW on the relationship between competition law and corporate law.

Five sessions examined various aspects of the interplay, such as common ownership, compliance,

and corporate governance. After introductory short presentations, participants engaged in fruitful discussions. Speakers offered not only the EU perspective, but also insights from the US, Israel, and Japan. In addition to 15 in-person participants, many academics also took part via Zoom. The workshop served to prepare a Research Handbook on Competition and Corporate Law, edited by Florence Thépot and Anna Tzanaki, to be published later this year.

# MARCH 2023: TWELFTH MACCI ANNUAL CONFERENCE WITH A FOCUS ON ANTITRUST AND DIGITAL ECONOMICS

MaCCI hosted its twelfth annual conference on 23–24 March 2023 at ZEW Mannheim. This year's conference programme consisted of approximately 80 presentations in parallel sessions, two keynote speeches, and a panel discussion. With over 120 participants, this was the largest in-person MaCCI Annual Conference to date.

The first conference day focused on various aspects of the digital economy, merger analysis, and market power from both an economics and a law perspective. A highlight of the first conference day was the keynote speech by Professor Niamh Dunne from the London School of Economics (LSE).

# FEBRUARY 2023: MACCI MEMBER JOINS THE BOARD OF THE JOURNAL OF INDUSTRIAL ECONOMICS AS ASSOCIATE EDITOR

MaCCI member Nicolas Schutz has become associate editor of the Journal of Industrial Economics.

## FEBRUARY 2023: MACCI MEMBER LEI LI APPOINTED AS CESIFO RESEARCH FELLOW

Our MaCCI member Lei Li has been appointed CESifo Research Fellow in the Global Economy Area.

In her research, Prof. Li evaluates the economic impact of trade policies (focusing on the US-China trade dispute), studies the labour market consequences of globalization (with a special focus on skill-biased technological change, industry cluster, wage inequality, human capital accumulation, and migration), and examines the impact of globalization on the environment and health. Congratulations!

# FEBRUARY 2023: MACCI BOARD MEMBER BERNHARD GANGLMAIR ON EXPERT PANEL AT FRC

MaCCI board member Bernhard Ganglmair participated in a panel discussion at the Financial Reporting Council, UK's regulator of auditors, accountants, and actuaries. The panel was part of the Workshop on Competition and Innovation in the UK Audit Market, organised by the Centre of Competition Policy at the University of East Anglia and the Financial Reporting Council. Professor Ganglmair was invited as an outside academic expert on the topic.

### // MACCI MEMBERS

MaCCI is an initiative by ZEW- Leibniz Centre for European Economic Research and the Department of Law and the Department of Economics of the University of Mannheim. The members of MaCCI have an affiliation to at least one of the two founding institutions.

In February 2024, MaCCI had 22 senior members (full professors and heads of research units at ZEW Mannheim), 25 junior members (post-docs and assistant professors) and 27 doctoral students. It therefore is one of the largest centres world-wide for law and economics research in the fields of competition, regulation and innovation.

In February 2024, the following researchers were members of MaCCI:

### » SENIORS MEMBER

- Irene Bertschek (ZEW)
- Stefanie Egidy (U. Mannheim, Law)
- Harald Fadinger (U. Mannheim, Economics)
- Thomas Fetzer (U. Mannheim, Law)
- Jens-Uwe Franck (U. Mannheim, Law)
- Friedemann Kainer (U. Mannheim, Law)
- Nadine Klass (U. Mannheim, Law)
- Georg Licht (ZEW)
- Ralf Müller-Terpitz (U. Mannheim, Law)
- Volker Nocke (U. Mannheim, Economics)
- Henrik Orzen (U. Mannheim, Economics)
- Martin Peitz (U. Mannheim, Economics)
- Bettina Peters (ZEW)
- Moritz Renner (U. Mannheim, Law)
- Nicolas Schutz (U. Mannheim, Economics)
- Michelle Sovinsky (U. Mannheim, Economics)
- Konrad Stahl (U. Mannheim, Economics)
- Jochen Streb (U. Mannheim, Economics)
- Elu von Thadden (U. Mannheim, Economics)
- Thomas Tröger (U. Mannheim, Economics)
- Ulrich Wagner (U. Mannheim, Economics)
- Achim Wambach (ZEW)

### » JUNIOR MEMBERS

- Atabek Atayev (ZEW)
- Hannes Beyerbach (U. Mannheim, Law)
- Philipp Boeing (ZEW)
- Nicolas Bonneton (U. Mannheim, Economics)
- Adriano De Leverano (ZEW)
- Enrico De Monte (ZEW)
- Alexander Donges (U. Mannheim, Economics)
- Nicolas Fugger (ZEW)
- Bernhard Ganglmair (U. Mannheim, Economics)
- Leonardo Maria Giuffrida (ZEW)
- Laura Grigolon (U. Mannheim, Economics)
- Bastian Krieger (ZEW)

- Daniil Larinov (ZEW)
- Lei Li (U. Mannheim, Economics)
- Andrei Matveenko (U. Mannheim, Economics)
- Robin Ng (U. Mannheim, Economics)
- Simona Murmann (ZEW)
- Helena Perrone (U. Mannheim, Economics)
- Francisco Poggi (U. Mannheim, Economics)
- Kevin Remmy (U. Mannheim, Economics)
- Luca Sandrini (ZEW)
- Jan Schymik (U. Mannheim, Economics)
- Anton Sobolev (U. Mannheim, Economics)
- Eliza Stenzhorn (ZEW)
- Lea Tochtermann (U. Mannheim, Law)

### » DOCTORAL STUDENTS

- Matilde Cappelletti (ZEW)
- Jindi Dai (U. Mannheim, Economics)
- Jakob von Ditfurth (U. Mannheim, Economics)
- Yulia Evsyukova (U. Mannheim, Economics)
- Sophia Frey (U. Mannheim, Law)
- Lena Füner (ZEW)
- Johannes Gessner (U. Mannheim, Economics)
- Jacopo Gambato (ZEW)
- Nadine Hahn (ZEW)
- Alexander Kann (ZEW)
- Thorsten Kindt (U. Mannheim, Law)
- Julian Klix (U. Mannheim, Economics)
- David Klock (U. Mannheim, Law)
- Maximilian Kluckert (U. Mannheim, Law)
- Emanuel Kollmann (U. Mannheim, Law)
- Damaris Kosack (U. Mannheim, Law)
- Leon Krög (U. Mannheim, Law)
- Andres Pluas Lopez (U. Mannheim, Economics)
- Johannes Persch (U. Mannheim, Law)
- Max Riegel (U. Mannheim, Economics)
- Elisa Rodepeter (ZEW)
- Maximilian Schmidt (U. Mannheim, Law)
- Til Seyer (U. Mannheim, Law)
- Markus Trunschke (ZEW)
- Marija Turkovic Popovski (U. Mannheim, Law)
- Ilona Tsanko (ZEW)
- Felix Walter (U. Mannheim, Law)

### » PEOPLE WHO LEFT MACCI

### Senior Members:

• Vitali Gretschko (University of Münster)

### Junior Members:

• Francesco Clavora Braulin (Italian Competition Authority, AGCM)

• Eleftheria Triviza (Erasmus University Rotterdam)

#### Doctoral students:

- Janna Axenbeck (German Federal Environment Agency)
- Tommaso Gasparini (Banque de France)
- Carl-Christian Groh (University of Bonn)
- Moritz Lubczyk (Rockwool Foundation)
- Tobias Riehm (TWS Partners)

### // RESEARCH PROJECTS AND OUTPUT

### **Articles in Journals**

Alfaro, Laura, Alejandro Cuñat, **Harald Fadinger** and Yanping Liu, "The Real Exchange Rate, Innovation, and Productivity", Journal of the European Economic Association, 2023, vol. 21(2), 637–689.

Anderson, Simon and **Martin Peitz**, "Ad Clutter, Time Use, and Media Diversity", American Economic Journal: Microeconomics, 2023, vol. 15, 227-270.

Bataille, Marc and **Achim Wambach**, "Wahlfreiheit im Gesundheitswesen – und ihre Auswirkungen auf den Wettbewerb", Gesundheitsökonomie & Qualitätsmanagement, 2023, vol. 28(4), 167-171.

**Bertschek, Irene**, Joern Block, Alexander Kritikos and Caroline Stiel, "German Financial State Aid during COVID-19 Pandemic: Higher Impact Among Digitalized Self-Employed", Entrepreneurship & Regional Development, 2023.

Buiten, Miriam, Alexandre de Streel and **Martin Peitz**, "The Law and Economics of Al Liability", Computer Law & Security Review, 2023, vol. 48, 105794.

**De Leverano, Adriano**, 2023, "Clustered bids in first-price auctions: Collusion or competition?", Economics Letters, 2023, vol. 233.

**Donges, Alexander**, Jean-Marie A. Meier, and Rui C. Silva, "The Impact of Institutions on Innovation", Management Science, 2023, vol. 69(4), 1951-1974

**Egidy, Stefanie**, "Kollektiver Rechtsschutz und Strategische Prozessführung als Chance?", Zeitschrift für Urheber- und Medienrecht, 2023, vol. 11, 725–734.

Fischinger, Philipp S. and **Friedemann Kainer**, "Die neue Kaderkostenregel der UEFA als unzulässige Gehaltsobergrenze?", SpuRT: Zeitschrift für Sport und Recht, 2023, 354–359.

**Franck, Jens-Uwe** and **Martin Peitz**, "Market Power of Digital Platforms", Oxford Review of Economic Policy, 2023, vol. 39, 34-46.

Gu, Yixuan, Daven K. Henze, M. Omar Nawaz, and **Ulrich J. Wagner**, "Response of the ozone-related health burden in Europe to changes in local anthropogenic emissions of ozone precursors", Environmental Research Letters, 2023, vol 18(11).

Gu, Yixuan, Daven K. Henze, M. Omar Nawaz, and **Ulrich J. Wagner**, "Sources of PM2.5-associated Health Risks in Europe and Corresponding Emission-induced Changes during 2005-2015", GeoHealth, 2023, vol. 7(3).

Halkenhäuser, Nico and **Friedemann Kainer**, "Examensübungsklausur: Selbstjustiz bei Mietbatterien?", Zeitschrift für das juristische Studium (ZJS), 2023, 497–511.

Holl, Adelheid, **Bettina Peters** and Christian Rammer, "Local Knowledge Spillovers and Innovation Persistence of Firms", Economics of Innovation and New Technology, 2023, vol. 32(6), 826-850.

**Kainer, Friedemann** and Nico Feinauer, "Der Eigentumserwerb an Sacherzeugnissen und Sachbestandteilen", Juristische Schulung (JuS), 2023, 801–807.

**Kindt, Torsten**, "Blockchainbasierte dezentrale Streitbeilegungsverfahren und ihr Verhältnis zur Schiedsgerichtsbarkeit", Zeitschrift für Schiedsverfahrensrecht (SchiedsVZ), 2023, 241-254.

**Kindt, Torsten,** "Der Pechstein-Beschluss des Bundesverfassungsgerichts – Eher mahnender Fingerzeig denn schallende Ohrfeige Richtung Lausanne (zu BVerfG, 3.6.2022 – 1 BvR 2103/16)", Praxis des Internationalen Privat- und Verfahrensrechts (IPRax), 2023, 243-251.

Klass, Nadine, "Fiktion und Recht: Maßstäbe für die Beurteilung realitätsbezogener Werke und Formate im Lichte der Kunstfreiheit sowie des allgemeinen Persönlichkeitsrechts", ZUM, 2023, 428-446.

**Matveenko, Andrei** and Egor Starkov, "Sparking curiosity or tipping the scales? Targeted advertising with consumer learning", Journal of Economic Behavior & Organization, 2023, vol. 213, 172-192.

**Nocke, Volker** and Roland Strausz, "Collective Brand Reputation", Journal of Political Economy, 2023, vol. 131(1), 1-58.

Pébereau, Charles and **Kevin Remmy**, "Barriers to real-time electricity pricing: Evidence from New Zealand", International Journal of Industrial Organization, 2023, vol. 89, 102979.

**Peitz, Martin,** "How to Apply the Self-Preferencing Prohibition in the DMA", Journal of European Competition Law & Practice, 2023, vol. 14, 310-315.

Renner, Moritz, "Die geplante "European Green Bond"-Verordnung und ihre (international-)privatrechtliche Durchsetzung", Zeitschrift für Bankrecht und Bankwirtschaft (ZBB), 2023, 23-34.

**Renner, Moritz** and **Torsten Kindt**, "Erkenntnis und Interesse im Wirtschaftsrecht", JuristenZeitung (JZ), 2023, 972-977.

**Renner, Moritz**, "Gesetzliches Leitbild oder vertragsrechtlicher Typenzwang? Der XI. Zivilsenat und das Ende der Negativzinsen", JuristenZeitung (JZ), 2023, 828-832.

Renner, Moritz, "Wen oder was schützt die behördliche Bilanzkontrolle? Zugleich Besprechung von OLG Frankfurt, Beschl. v. 6.2.2023 – 1 U 173/22", Zeitschrift für Wirtschaftsrecht (ZIP), 2023, 729-741.

**Renner, Moritz** and **Torsten Kindt**, "Wirtschaftsrecht und Politische Ökonomie", Juristen-Zeitung (JZ), 2023, 313-320.

**Sandrini, Luca** und Robert Somogyi, Generative AI and deceptive news consumption, Economics Letters, 2023, vol. 232, 1-4.

**Sandrini, Luca,** "Innovation, competition, and incomplete adoption of a superior technology", Economics of Innovation and New Technology, 2023, vol. 32(6), 783-803.

**Sovinsky, Michelle** and Daniela Iorio, "Being in the Grip of Bulimia: New Evidence on how Bulimia Relates to Addictive Behavior", Journal of Obesity, 2023, vol. 9(1), 103–122.

### Forthcoming/2024

Alfaro, Laura, Nick Bloom, Paola Conconi, **Harald Fadinger**, Patrick Legros, Andrew F. Newman, Raffaella Sadun, John Van Reenen, "Come Together: Firm Boundaries and Delegation", forthcoming, Journal of the European Economic Association.

**Atayev, Atabek** and Maarten Janssen, "Information Acquisition and Diffusion in Markets", forthcoming, International Economic Review.

Belleflamme, Paul and **Martin Peitz**, "Network Goods, Price Discrimination, and Two-Sided Platforms", forthcoming, Journal of Institutional and Theoretical Economics.

Colmer, Jonathan, Ralf Martin, Mirabelle Muûls, and **Ulrich J. Wagner**, "Does Pric-ing Carbon Mitigate Climate Change? Firm-Level Evidence from the European Union Emissions Trading Scheme", forthcoming, Review of Economic Studies.

**De Monte, Enrico**, "Nonparametric Instrumental Regression with Two-Way Fixed Effects", forthcoming, Journal of Econometric Methods.

**Franck, Jens-Uwe** and **Martin Peitz,** "The Digital Markets Act and the Whack-A-Mole Challenge", forthcoming, Common Market Law Review.

**Nocke, Volker** and Patrick Rey, "Consumer Search, Steering and Choice Overload", forthcoming, Journal of Political Economy.

**Sandrini, Luca,** "Price Versus Market Share with Royalty Licensing: Incomplete Adoption of a Superior Technology with Heterogeneous Firms", forthcoming, Review of Industrial Organization.

**Sovinsky, Michelle** Chloe Michel and Steven Stern, "Lifestyle choices among women with breast cancer in the United States", forthcoming, Public Health Challenges.

**Sovinsky, Michelle** and Julian Hidalgo, "Subsidies, Speed and Switching? Impacts of an Internet Subsidy in Colombia", forthcoming, Review of Industrial Organization.

**Triviza, Eleftheria,** "Optimal Pricing Scheme for Addictive Goods", forthcoming, RAND Journal of Economics.

Yong, Soo Keong, **Ulrich J. Wagner**, Peiyao Shen, Laure de Preux, Mirabelle Muûls, Ralf Martin, Jing Cao, "Management Practices and Climate Policy in China", forthcoming, Journal of the Association of Environmental and Resource Economists.

### **Articles in Anthologies and Miscellaneous**

**Atayev, Atabek,** Gian Caspari, Adrian Hillenbrand and Thilo Klein, "Tapping into People's Impatience for Better Environmental Subsidies", ZEW policy brief No. 23-04, 2023, Mannheim.

**Atayev, Atabek**, Adrian Hillenbrand and **Achim Wambach**, "Warum es rational sein kann, einen teuren Gasanbieter zu wählen", WirtschaftsWoche Heft 20/2023, 2023, 39.

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### // MACCI EVENTS

In 2023, MaCCI invested substantial financial and human resources in the organization of conferences and workshops. By organizing such events, MaCCI aims to enable interaction between established and young international researchers. It also receives valuable feedback on MaCCI research project output. Other events aim at an audience in Germany to diffuse knowledge.

In the following section, we provide a full list of all MaCCI events in 2023. Further information is provided on www.macci.eu. The respective event programs are also included in the annex to this report.

In addition to dissemination activities to the public, MaCCI has established two internal annual events. Each spring, the MaCCI association holds the MaCCI IO day on cutting-edge research regarding competition, regulation and innovation and stimulates the exchange of ideas between ZEW Mannheim and University of Mannheim researchers.

MaCCI also functions as a hub for communication on economic methods to legal scholars (in particular, doctoral students) as well as the provision of state-of-the-art legal analysis to economists.

### » LIST OF MACCI EVENTS

MaCCI Law & Economics Conference on Media Funding

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23 – 24 November 2023
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• Conference on the Economics of Public Procurement

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26 - 27 October 2023
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• MaCCI/EPoS Fireside Talk on Artificial Intelligence with Joshua Gans

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16 October 2023
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• International ZEW Conference on the Dynamics of Entrepreneurship (CoDE)

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12 – 13 October 2023
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• Conference on Complex Legal and Economic DMA Issues

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21 September 2023
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• MaCCI/EPoS Fireside Talk on War and Climate Change with Natalia Fabra

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9 September 2023
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• MaCCI EPoS Workshop on Frontiers in Empirical Industrial Organization

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31 August – 1 September 2023
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MaCCI Summer Institute in Competition Policy

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9 – 23 June 2023
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CLEEN Conference

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25 – 26 May 2023
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MaCCI IO Day

5 May 2023

• 2023 MaCCI Annual Conference

23 – 24 March 2023

DISS Workshop

27 - 28 February 2023

### » LECTURES IN MACCI SERIES

#### MANNHEIM COMPETITION POLICY FORUM

Some of the talks were recorded. You find them on our MaCCI YouTube channel.

• Abuse of Dominance: Google Play Store Case

Hwa Jung Lee (Korean Fair Trade Commission (KFZC))

14 December 2023

• (R)evolution!? Competition Enforcement & Regulation in the Age of Platforns

Jeroen Jonker (The Netherlands Authority for Consumers and Markets (ACM)

30 November 2023

MCPF as Part of the 12<sup>th</sup> MaCCI Law & Economics Conference on Media Funding

Panel Discussion on Digital Challenges for Media Funding

Panel Speakers: Stefanie Egidy (University of Mannheim and MaCCI), Richard Fletcher (University of Oxford), Thomas Höppner (Hausfeld), Johannes Münster (University of Cologne)

23 November 2023

• Horizontal Mergers from an Economist's Perspective

Cecilia Nardini (Compass Lexecon, London, United Kingdom)

26 October 2023

• §19 a GWB and the the Digital Sector: Designation, Conduct, Enforcement – The Bundeskartellamt's Evolving Case Law

Ingo Brinker (Gleiss Lutz)

12 October 2023

• Cartel Damage Claims – in the Public Interest?

Kim Manuel Künstner (Schulte Rechtsanwälte, Frankfurt)

05 October 2023

• The Antitrust Debate Around Microsoft/Activision

Matteo Foschi (CRA)

07 September 2023

• The EU Taxonomy Regulation: The Dispute over the Commission's Green Label for Sustainable Investments in the Energy Sector

Korbinian Reiter (Redeker Sellner Dahs)

11 May 2023

• Information Exchange and Private Enforcement

Daniel Petzold (Gleiss)

27 April 2023

MCPF as Part of the MaCCI Annual Conference 2023

Niamh Dunne (London School of Economics)

23 March 2023

Impact of Gatekeeper Regulation on Digital Markets & Online Platforms

Anselm Rodenhausen (Zalando SE)

16 March 2023

 Competition and Societal Goals in the Retail Energy Market: Economics, Politics and Pragmatism

Paul de Bijl (ACM (Authority for Consumers and Markets, Netherlands))

02 March 2023

• The German Courts' Departure from the Huawei/ZTE Framework Will It have an Impact on SEP Negotations?

Benno Bühler (CRA)

16 February 2023

### // EVENT PROGRAMS

The remainder of the activity report contains programs of MaCCI events in 2023.



For more information on all activities of MaCCI please check **www.macci.eu** 







# Media Funding

### MaCCI Law and Economics Conference

23 – 24 November 2023, Mannheim · Conference venue:

ZEW – Leibniz-Centre for European Economic Research, L7,1, 68161 Mannheim, Germany

PROGRAMME	THURSDAY, 23 November 2023
14:15 – 14:25	WELCOME ADDRESS
	Martin Peitz (University of Mannheim and MaCCI)
14:25 – 15:00	Economic Insights I
	Marita Freimane (University of Zurich) Substituting Away? The Effect of Platform Bargaining Regulation on Content Display
	Chair: Martin Peitz
15:00 – 15:30	COFFEE BREAK
15:30 – 16:45	KEYNOTE I
	Julia Cagé (Sciences Po Paris)
	Chair: Camille Urvoy (University of Mannheim)
16:45 – 17:15	COFFEE BREAK
	Panel I: Digital Challenges for Media Funding
17:15– 18:45	Stefanie Egidy (University of Mannheim and MaCCI) Richard Fletcher (University of Oxford) Thomas Höppner (Hausfeld) Johannes Münster (University of Cologne) Chair: Camille Urvoy (University of Mannheim)
18:45 – 19:30	DRINKS AND FINGERFOOD AT THE ZEW (for all participants)
19:30	CONFERENCE DINNER (for speakers only)







PROGRAMME	FRIDAY, 24 November 2023
09:00 - 09:35	Economic Insights II
	Anna Kerkhof (ifo Munich) Content supply by digital platforms
	Chair: Martin Peitz (University of Mannheim and MaCCI)
09:35 – 09:45	COFFEE BREAK
09:45 – 10:45	KEYNOTE II
	Eva Wagner (University of Augsburg)
	Chair: Ralf Müller-Terpitz (University of Mannheim and MaCCI)
10:45 – 11:15	COFFEE BREAK
11:15 – 12:45	Panel II: Media Funding and Media Plurality
	Wolfgang Kreißig (Media Authority Stuttgart) Joanna Kulesza (University of Lodz) Eva Wagner (University of Augsburg)
	Chair: Ralf Müller-Terpitz (University of Mannheim and MaCCI)
12:45	LIGHT LUNCH AND FAREWELL

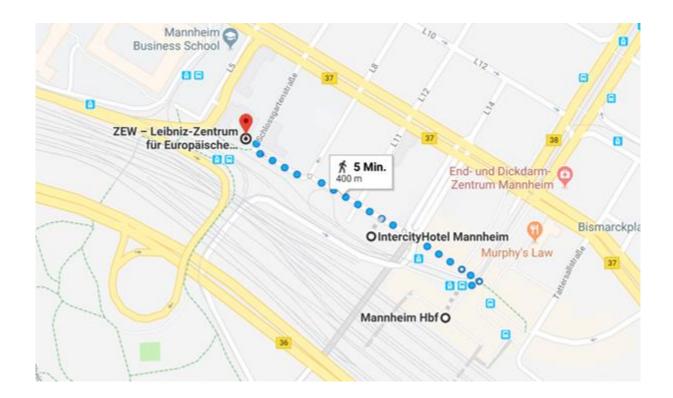






Location of the conference

ZEW - Leibniz-Centre for European Economic Research, L7,1, 68161 Mannheim, Germany



### Attending the conference

If you plan to attend the conference, please register until 01 November 2023 via https://eveeno.com/macci\_Law\_Econ. Please inform us of any special requests.

Please note that there is a limit on the number of conference participants. We will allocate the available places on a first-come, first-served basis.

### Contact

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Prof. Dr. Camille Urvoy (camille.urvoy@uni-mannheim.de)









## 5<sup>th</sup> Workshop

# **Economics of Public Procurement\***

Mannheim, October 26-27, 2023

Conference venue: ZEW, L 7, 1, 68161 Mannheim, Room Brussels

PROGRAMME	Thursday, 26 October 2023
09:00 - 09:25	Registration and coffee
09:25 - 09:30	Welcome: Leonardo Giuffrida (ZEW)
09:30 - 11:00	Morning session 1: Collusion I Chair: Matilde Cappelletti (ZEW)
09:30	Collusion by exclusion in public procurement Speaker: Samuel Skoda (University of Zurich)
10:15	Kamikazes in public procurements  Speaker: Dimas Fazio (National University of Singapore)
11:00 – 11:30	Coffee break
11:30 – 12:30	Keynote session Chair: Adriano De Leverano (ZEW)
11:30	A field experiment on antitrust compliance Speaker: Kei Kawai (Berkeley)
12:30 – 14:00	Lunch break
14:00 – 16:15	Afternoon session 1: Collusion II Chair: Janne Tukiainen (University of Turku)
14:00	Full surplus extraction from colluding bidders Speaker: Daniil Larionov (ZEW)
14:45	Complementary bidding and cartel detection: Evidence from Nordic asphalt markets Speaker: Antto Jokelainen (Aalto University)
15:30	A two-stage approach to cartel detection in road maintenance contracts Speaker: Eduardo Fiuza (CADE)
	Social events
16:15 – 17:30	Wines & Beers
19:00 –	Dinner at Bootshaus – Hans-Reschke-Ufer 3, 68165 Mannheim









10:00   Coffee	$P\ R\ O\ G\ R\ A\ M\ M\ E$	Friday, 27 October 2023
Morning session 2: Theory		
Chair: Leonardo Giuffrida (ZEW)  A small volume reduction that melts down the market: Auctions with endogenous rationing Speaker: Marion Ott (ZEW)  Optimal sequential procurement mechanisms under costly competition Speaker: Juan-José Ganuza (Pompeu Fabra)  Information asymmetry and search intensity Speaker: Atabek Atayev (ZEW)  12:15 – 13:45  Lunch break  Afternoon session 2: Empiries Chair: Vitezslav Titl (Utrecht University)  13:45  Subcontracting networks, competition and firm participation in public procurement Speaker: Georgia Kosmopoulou (University of Oklahoma)  Procurement managers and effective tendering: The case of Italian public works' contracts Speaker: Gabriele Rovigatti (Bank of Italy)  Paying over the odds at the end of the fiscal year. Evidence from Ukraine Speaker: Margaryta Klymak (University of Oxford)	09:30 - 10:00	Coffee
10:45  Optimal sequential procurement mechanisms under costly competition Speaker: Juan-José Ganuza (Pompeu Fabra)  Information asymmetry and search intensity Speaker: Atabek Atayev (ZEW)  12:15 – 13:45  Lunch break  Afternoon session 2: Empirics Chair: Vitezslav Titl (Utrecht University)  13:45  Subcontracting networks, competition and firm participation in public procurement Speaker: Georgia Kosmopoulou (University of Oklahoma)  Procurement managers and effective tendering: The case of Italian public works' contracts Speaker: Gabriele Rovigatti (Bank of Italy)  Paying over the odds at the end of the fiscal year. Evidence from Ukraine Speaker: Margaryta Klymak (University of Oxford)	10:00 – 12:15	
Information asymmetry and search intensity Speaker: Atabek Atayev (ZEW)  12:15 – 13:45     Lunch break  13:45 – 16:00     Afternoon session 2: Empirics Chair: Vitezslav Titl (Utrecht University)  13:45     Subcontracting networks, competition and firm participation in public procurement Speaker: Georgia Kosmopoulou (University of Oklahoma)  Procurement managers and effective tendering: The case of Italian public works' contracts Speaker: Gabriele Rovigatti (Bank of Italy)  15:15     Paying over the odds at the end of the fiscal year. Evidence from Ukraine Speaker: Margaryta Klymak (University of Oxford)	10:00	rationing
Speaker: Atabek Atayev (ZEW)  12:15 – 13:45  Lunch break  13:45 – 16:00  Afternoon session 2: Empirics Chair: Vitezslav Titl (Utrecht University)  Subcontracting networks, competition and firm participation in public procurement Speaker: Georgia Kosmopoulou (University of Oklahoma)  Procurement managers and effective tendering: The case of Italian public works' contracts Speaker: Gabriele Rovigatti (Bank of Italy)  Paying over the odds at the end of the fiscal year. Evidence from Ukraine Speaker: Margaryta Klymak (University of Oxford)	10:45	
13:45 - 16:00  Afternoon session 2: Empirics Chair: Vitezslav Titl (Utrecht University)  Subcontracting networks, competition and firm participation in public procurement Speaker: Georgia Kosmopoulou (University of Oklahoma)  Procurement managers and effective tendering: The case of Italian public works' contracts Speaker: Gabriele Rovigatti (Bank of Italy)  Paying over the odds at the end of the fiscal year. Evidence from Ukraine Speaker: Margaryta Klymak (University of Oxford)	11:30	
Chair: Vitezslav Titl (Utrecht University)  Subcontracting networks, competition and firm participation in public procurement Speaker: Georgia Kosmopoulou (University of Oklahoma)  Procurement managers and effective tendering: The case of Italian public works' contracts Speaker: Gabriele Rovigatti (Bank of Italy)  Paying over the odds at the end of the fiscal year. Evidence from Ukraine Speaker: Margaryta Klymak (University of Oxford)	12:15 – 13:45	Lunch break
Procurement managers and effective tendering: The case of Italian public works' contracts Speaker: Gabriele Rovigatti (Bank of Italy)  Paying over the odds at the end of the fiscal year. Evidence from Ukraine Speaker: Margaryta Klymak (University of Oxford)	13:45 – 16:00	
14:30 contracts Speaker: Gabriele Rovigatti (Bank of Italy)  Paying over the odds at the end of the fiscal year. Evidence from Ukraine Speaker: Margaryta Klymak (University of Oxford)	13:45	
Speaker: Margaryta Klymak (University of Oxford)	14:30	contracts
16:00 – Concluding remarks and goodbye drinks	15:15	
	16:00 –	Concluding remarks and goodbye drinks

<sup>\*</sup> We are grateful to funding from the ZEW and the Academy of Finland project 340045.





## 5<sup>th</sup> ZEW Conference on the

# Dynamics of Entrepreneurship (CoDE)

12-13 October 2023, Mannheim

WELCOME: MEET AND GREET
ROOM BRUSSEL
OPENING REMARKS
HANNA HOTTENROTT (ZEW)
ROOM BRUSSEL CHAIR: HANNA HOTTENROTT (ZEW)
KEYNOTE: ACCELERATING ENTREPRENEURIAL INNOVATION THROUGH OPEN SOURCE
ANNAMARIA CONTI (IE BUSINESS SCHOOL)
COFFEE BREAK
PARALLEL SESSIONS I
SESSION A: BUSINESS DYNAMICS OF START-UPS
SESSION B: FEMALE ENTREPRENEURSHIP
SESSION C: START-UP PERFORMANCE
SESSION D: THE IMPACT OF FOUNDERS' HUMAN CAPITAL
LUNCH
ROOM BRUSSEL CHAIR: GEORG LICHT (ZEW)
KEYNOTE: COMMITTING TO GROW: PRIVATIZATION AND FIRM DYNAMICS IN EAST GERMANY UFUK AKCIGIT (IWH HALLE)
COFFEE BREAK
PARALLEL SESSIONS II
SESSION A: START-UP FINANCING I
SESSION B: REGIONAL DIMENSIONS OF ENTREPRENEURSHIP
SESSION C: MACROECONOMICS AND INDUSTRIAL DYNAMICS
SESSION D: INNOVATION ACTIVITIES IN START-UPS AND ACADEMIC ENTREPRENEURSHIP
COFFEE BREAK
ROOM BRUSSEL MODERATION: HANNA HOTTENROTT (ZEW)
PANEL DISCUSSION: HOW CAN POLICY FOSTER HIGH GROWTH ENTREPRENEURSHIP?
CHIARA CRISCUOLO (OECD) JAVIER MIRANDA (IWH HALLE) DANIEL DE MONTE (FOUNDER OF WEMONTE) JOHANNES VELLING (WIRTSCHAFTSMINISTERIUM NRW)
CONFERENCE DINNER





PROGRAMME	FRIDAY, 13 OCTOBER 2023
9:00 – 10:30	PARALLEL SESSIONS III
	SESSION A: THE EFFECT OF ECONOMIC TRANSITIONS ON ENTREPRENEURSHIP SESSION B: DEMOGRAPHIC FACTORS OF ENTREPRENEURSHIP SESSION C: START-UP FINANCING II
10:30 - 11:00	COFFEE BREAK
11:00 - 12:00	ROOM BRUSSEL CHAIR: ENRICO DE MONTE (ZEW)
	KEYNOTE: PUBLIC AID AND THE PERFORMANCE OF BORN GLOBALS FLORA BELLONE (UNIVERSITÉ CÔTE D'AZUR)
12:00 - 13:00	LUNCH
13:00 – 14:30	PARALLEL SESSIONS IV
	SESSION A: ENTREPRENEURIAL ORIENTATION SESSION B: INNOVATIVE ENTREPRENEURSHIP SESSION C: THE ROLE OF DIGITIZATION FOR START-UPS AND ENTREPRENEURSHIP RESEARCH
14:30 – 14:45	COFFEE BREAK
14:45 – 15:45	ROOM BRUSSEL CHAIR: SANDRA GOTTSCHALK (ZEW)
	KEYNOTE: DEMOGRAPHICS AND FIRM DYNAMICS BEN PUGSLEY (UNIVERSITY OF NOTRE DAME)
15:45 – 16:00	ROOM BRUSSEL
	CLOSING REMARKS HANNA HOTTENROTT (ZEW)
16:00	FAREWELL DRINKS AND PRETZELS





#### PROGRAMME – Parallel Sessions

THURSDAY, 12 OCTOBER 2023

10:30 - 12:00

**SESSION I A** 

**ROOM BRUSSEL** 

**BUSINESS DYNAMICS OF START-UPS** 

CHAIR: ENRICO DE MONTE (ZEW)

NEW TECHNOLOGY AND BUSINESS DYNAMICS HANS HVIDE (University of Bergen), Tom Meling

Discussant: Markus Hart (Aston University)

EUROPEAN BUSINESS DYNAMISM, FIRM RESPONSIVENESS, AND THE ROLE OF MARKET POWER AND TECHNOLOGY

JAVIER MIRANDA (IWH Halle), Filippo Biondi, Sergio Inferrera, Matthias Mertens

Discussant: Hans Hvide (University of Bergen)

BUSINESS DYNAMISM AND THE UK'S PRODUCTIVITY PROBLEM – SOME PRELIMINARY SPATIAL ANALYSES

MARKUS HART (Aston University), Neha Prashar, Anastasia Ri

Discussant: Javier Miranda (IWH Halle)

SESSION I B
ROOM 1

FEMALE ENTREPRENEURSHIP

CHAIR: SANDRA GOTTSCHALK (ZEW)

GENDER GAP IN ENTREPRENBEURSHIP
INTENTIONS: THE IMPORTANCE OF GENDER
ROLE MODEL

CRISTINA VALENTINA HEGHES (Universitat Rovira I Virgili), Luis Diaz Serrano

Discussant: Bettina Müller (ifm Mannheim)

THE LEGIMITACY CHALLENGE –
UNDERSTANDING THE IMPACT OF GENDER
CONGRUENT LEGITIMACY JUDGEMENTS ON
NEW VENTURES' PRE-MONEY VALUATION

THERESA VEER (University of Tübingen)
Discussant: Cristina V. Heghes (Universitat Rovira I Virgili)

THE STATUS OF WOMEN IN ENTREPRENEURIAL GROUPS: A RELATIONAL PERSPECTIVE ON GENDER INEQUALITIES IN NEW BUSINESSES

BETTINA MÜLLER (ifm Mannheim), Isabell Stamm Discussant: Theresa Veer (University of Tübingen) **SESSION I C** 

ROOM 2

START-UP PERFORMANCE

CHAIR: LENA FÜNER (ZEW)

FINTECH IN GERMANY: FIRM FAILURE, FUNDING SUCCESS, AND INNOVATION CAPACITY

MATTHIAS MATTUSCH (TU Dresden), Lars Hornuf Discussant: Martin Murmann (Bern University of

Applied Science )

ECONOMIC IMPACT OF WEAKER PATENT PROTECTIONS

HIEN DINH (University of Sussex Business School)
Discussant: Matthias Mattusch (TU Dresden)

RETAINING EMPLOYEES WHEN START-UPS PROFESSIONALIZE

MARTIN MURMANN (Bern University of Applied Science), Christoph Grimpe, Nathan Ritzler, Wolfgang Sofka

Discussant: Hien Dinh (University of Sussex Business School)

**SESSION I D** 

**MEDIA ROOM** 

THE IMPACT OF FOUNDERS' HUMAN CAPITAL

CHAIR: WERNER BÖNTE (UNIVERSITY OF WUPPERTAL)





### ARE ENTREPRENEURS MORE UPWARDLY MOBILE?

THEODOR VLADASEL (Universitat Pompeu Fabra), Matthew Lindquist Discussant: Vera Rocha (Copenhagen Business School)

SEEING WHAT YOU BELIEVE IN? CONFORMATION BIAS AND THE WAGES OF HYBRID ENTREPRENEURS

VERA ROCHA (Copenhagen Business School), Francesco Castallaneta, Di Tong, Daniel Tzabbar Discussant: Moritz Lubczyk (ZEW)

14:15 - 16:15

#### SESSION II A

#### **ROOM BRUSSEL**

#### START-UP FINANCING I

CHAIR: MAIKEL PELLENS (KU LEIVEN)

### ACADEMIC START-UPS, PUBLIC SUPPORT AND VENTURE CAPITAL

MAUD THYS (KU Leuven), Maikel Pellens, Hanna Hottenrott, Marius Berger

Discussant: Yong Lee (University of Notre Dame)

# DOES VC INVESTOR TYPE MATTER? DETERMINANTS AND EFFECTS OF VC BACKING FOR NEW FIRMS IN JAPAN

MASATOSHI KATO (Kwansei Gakuin University), Nicola Legendre, Hiroki Yoshida Discussant: Maud Thys (KU Leuven)

#### **SESSION II B**

### ROOM 1

### REGIONAL DIMENSIONS OF ENTREPRENEURSHIP

CHAIR: ROLF STERNBERG (LEIBNIZ UNIVERSITÄT HANNOVER)

### GEOGRAPHIC PROXIMITY IN MARKETS FOR TECHNOLOGY

AYFER ALI (University of Warwick), Goretti Cabaleiro, Arvids Ziedonis Discussant: Christian Bergholz (Thünen Institute of Rural Economics)

# VARIETIES OF CAPITALISM, REGIONS, AND ENTREPRENEURSHIP: EMPIRICAL EVIDENCE FROM GERMANY AND ENGLAND

CHRISTIAN HUNDT (Leibniz Universität Hannover), Rolf Sternberg, Neha Prashar, Lennard Stolz

Discussant: Ayfer Ali (University of Warwick)

#### **SESSION II C**

### ROOM 2

MACROECONOMICS AND INDUSTRIAL DYNAMICS

CHAIR: SANDRA GOTTSCHALK (ZEW)

INDUSTRIAL DYNAMICS THROUGHOUT THE ICT INNOVATION CYCLE: THE RISE AND DECLINE OF BUSINESS DYNAMISM IN PORTUGAL DURING 1986-2018

CARLOS CARREIRA (Universidade de Coimbra) Discussant: William McShane (IWH Halle)

**PER ZOOM** - MULITNATIONAL COMPANIES AND ENTREPRENEURSHIP: EVIDENCE FROM THE START-UP NATION

SARIT WEISBURD (The Hebrew University Business School), Itai Ater, Noam Gruber Discussant: Carlos Carreira (Universidade de Coimbra)





# PUBLIC FUNDING AND FINANCING CONSTRAINTS – EVIDEMCE FROM A QUASINATURAL EXPERIMENT

NADINE WEUSCHEK (University of Münster) Discussant: Masatoshi Kato (Kwansei Gakuin University)

# STAY THE COURSE? THE EFFECTS OF GOVERNMENT-MATCHED R&D FUNDING ON TECH START-UPS

YONG LEE (University of Notre Dame), Sukwoong Choi, Taekyun Kim, Wonjoon Kim Discussant: Nadine Weuschek (University of Münster)

# THE SPATIAL DIMENSIONS OF DIGITAL ENTREPRENEURSHIP: EVIDENCE FROM BROADBAND INTERNET ROLLOUTS IN GERMANY

LENA FÜNER (ZEW), Rolf Sternberg, Johannes Bersch, Christian Bergholz, Moritz Lubczyk Discussant: Bettina Peters (ZEW)

### UNEMPLOYMENT AS A DRIVER OF ENTREPRENEURSHIP IN EASTERN AND WESTERN GERMANY: URBAN AND RURAL AREAS COMPARED

CHRISTIAN BERGHOLZ (Thünen Institute of Rural Economics), Rolf Sternberg, Johannes Bersch, Lennard Stolz

Discussant: Enrico de Monte (ZEW)

### DEMOCRACY IS GOOD FOR ENTREPRENEURS, BUT ARE ENTREPRENEURS ALWAYS GOOD FOR DEMOCRACY?

MICHAEL WYRWICH (Rijksuniversiteit Groningen), Arjan Fredriks, Florian Noseleit Discussant: Sarit Weisburd (The Hebrew University Business School)

### BUSINESS DYNAMISM IN GERMANY: A CROSS-COUNTRY ANALYSIS

WILLIAM MCSHANE (IWH Halle), Reint Gropp Discussant: Michael Wyrwich (Rijksuniversiteit Groningen)

#### **SESSION II D**

#### **MEDIA ROOM**

### INNOVATION ACTIVITIES IN START-UPS AND ACADEMIC ENTREPRENERUSHIP

CHAIR: PHILIPP BÖING (ZEW)

### DYNAMICS OF SCIENCE AND INNOVATION: A CYCLICAL APPROACH

RAJEEV GOEL (Illinois State University), Joao Ricardo Faria, Christopher Boudreaux Discussant: Benjamin Balsmeier (University of Luxembourg)

#### **FUNCTIONAL PUBLIC PROCUREMENT**

BASTIAN KRIEGER (ZEW), Lena Füner Discussant: Rajeev Goel (Illinois State University)

#### DYNAMIC OF FIRST-TIME PATENTING FIRMS

ØIVIND A NILSEN (Norwegian School of Economics), Arvid Raknerud Discussant: Bastian Krieger (ZEW)





## START-UPS, UNICORNS, AND THE LOCAL SUPPLY OF INVENTORS

BENJAMIN BALSMEIER (University of Luxembourg), Lee Fleming, Matt Marx, Seungryul Ryan Shin Discussant: Øivind A. Nilsen (Norwegian School of Economics)





#### PROGRAMME – Parallel Sessions

FRIDAY, 13 OCTOBER 2023

9:00 - 10:30

SESSION III A

Bundesbank)

**ROOM BRUSSEL** 

THE EFFECT OF ECONOMIC TRANSITIONS ON **ENTREPRENEURSHIP** 

CHAIR: LENA FÜNER (ZEW)

THE INTENSIVE MARGIN OF COVID-19 **GUARANTEED LENDING TO SMALL BUSINESSES: HOW MANY BORROWERS ARE AT** THEIR LIMIT?

HUAN YANG (Oxford Brookes University), Marc Cowling, Nick Wilson Discussant: Tobias Schmidt (Deutsche

THE CYCLE IS THE TREND: FIRM-LEVEL **EVIDENCE ON HYSTERESIS EFFECTS IN TFP** 

TOBIAS SCHMIDT (Deutsche Bundesbank), Michaela Elfsbacka Schmöller, Olga Goldfayn-Frank

Discussant: Alessio D'Ignazio (Bank of Italy)

MICRO-ENTREPRENEURS TOWARDS THE TWIN SUSTAINABLE AND DIGITAL TRANSITION: DOES FINANCIAL LITERACY PLAY A ROLE?

ALESSIO D'IGNAZIO (Bank of Italy), Daniela Marconi, Massimiliano Stacchini Discussant: Maikel Pellens (KU Leuven)

**SESSION III B** 

ROOM 1

**DEMOGRAPHIC FACTORS OF ENTREPRENEURSHIP** 

CHAIR: VERA ROCHA (COPENHAGEN BUSINESS SCHOOL)

BUSINESS DYNAMISM AND HIGH-GROWTH FIRMS IN GERMANY

ENRICO DE MONTE (ZEW), Sandra Gottschalk, Javier Miranda, Simona Murmann Discussant: Edwin A. Goni Pacchioni (Inter-American Development Bank)

WHERE SENTENCE IS SERVED: COMMUNITY SERVICE AND ENTREPRENEURSHIP AMONG EX-**FELONS** 

SAYURI SUNAO (Copenhagen Business School), Vera Rocha

Discussant: Simona Murmann (ZEW)

THE "REAL" VALUE OF FAILURE IN **ENTREPRENEURSHIP** 

EDWIN A. GONI PACCHIONI (Inter-American Development Bank), Alessandra Gonzales Discussant: Sayuri Sunao (Copenhagen Business School)

SESSION III C

ROOM 2

START-UP FINANCING II

CHAIR: ELISABETH MÜLLER (IÉSEG)

INTERNATIONALIZATION OF CORPORATE VENTURE CAPITAL BACKED VENTURES – THE **IMPORTANCE OF COMPLEMENTARY ASSETS** 

ILKA WEICHERT (Eberhard Karls Universität Tübingen), Theresa Veer Discussant: David Heller (Max Planck Institute for

Innovation and Competition)

THE RISE OF EARLY-STAGE FINANCING IN THE U.S. AND STARTUP PERFORMANCE

DAVID Heller (Max Planck Institute for Innovation and Competition), Maria Veihl Discussant: Huan Yang (Oxford Brookes University)

SELF-IMPOSED BORROWING RESTRICTIONS AND INVESTMENT REGRET

HUAN YANG (Oxford Brookes University), Marc Cowling, Liu Weixi

Discussant: Ilka Weichert (Eberhard Karls

Universität Tübingen)





13:00 - 14:30

SESSION IV A

**ROOM BRUSSEL** 

**ENTREPRENEURIAL ORIENTATION** 

CHAIR: SANDRA GOTTSCHALK (ZEW)

THERE'S NO FOX LIKE AN OLD FOX:
DIMENSIONS OF ENTREPRENEURIAL
ORIENTATION AND VENTURE CLOSURE

MARTIN RÖDER (Universität Marburg), Diemo Urbig, Christoph Stöckmann, Werner Bönte, Vivien Procher, Sandra Gottschalk Discussant: Jörn Block (University of Trier)

STRETCHING THE TRUTH? OVEROPTIMISM AND EXAGGERATION IN ENTREPRENEURS' FORECASTS

d'Azur), Anna Lukkarinen Discussant: Martin Röder (Universität Marburg)

ARMIN SCHWIENBACHER (Université Côte

START-UPS CLIMBING THE INNOVATION LADDER: HOW NEW PRODUCT DEVELOPMENT IS LINKED TO ENTREPRENEURIAL ORIENTATION

VIVIEN PROCHER (Universität Marburg), Adrian Eckstein, Werner Bönte, Diemo Urbig, Sandra Gottschalk

Discussant: Armin Schwienbacher (Université Côte d'Azur) SESSION IV B

ROOM 1

CHAIR: KATRIN HUSSINGER (UNIVERSITY OF

INNOVATIVE ENTREPRENEURSHIP

LUXEMBOURG)

THE IMPACT OF UNIVERSITY INCUBATORS ON START-UP FORMATION AND INCUMBENTS: EVIDENCE FROM THE UK

CHRISTIAN HELMERS (Santa Clara University)
Discussant: Yangyang Cheng (Bocconi University)

INDIVIDUALISM, CREATIVITY, AND INNOVATION

KATHARINA HARTINGER (Johannes Gutenberg Universität Mainz)

Discussant: Christian Helmers (Santa Clara University)

BIG TECH'S IMPACT ON TECHNOLOGY EVOLUTION: DYNAMIC RELATION BETWEEN CORPORATE ACTIVITIES AND MARKET ACTIVITIES

YANGYANG CHENG (Bocconi University), Carmelo Cennamo, Claudio Panico Discussant: Katharina Hartinger (Johannes Gutenberg Universität Mainz) SESSION IV C

ROOM 2

THE ROLE OF DIGITIZATION FOR START-UPS AND ENTREPRENEURSHIP RESEARCH

CHAIR: MARTIN MURMANN (ZEW)

HOW ONLINE PLATFORMS ADDRESS INSTITUTIONAL FAILURES: THE CASE OF CRAIGSLIST IN LOWERING BARRIERS TO ENTREPRENEURSHIP

DAEHYUN KIM (Max Planck Institute for Innovation and Competition), Namil Kim, Yongwook Paik

Discussant: Elisa Rodepeter (ZEW)

**BIG DATA UND START-UP PERFORMANCE** 

ELISA RODEPETER (ZEW), Hanna Hottenrott, Christoph Gschnaidtner

Discussant: Alexander Ehrlich (ZEW)

HOW REDUCTIONS IN WELL-BEING RELATE TO INVESTMENT DECISIONS IN SELF-EMPLOYMENT

JÖRN BLOCK (Universität Trier), Miriam Gnad, Alexander Kritikos, Caroline Stiel Discussant: Theodor Vladasel (Universitat Pompeu Fabra)

## Conference on Complex Legal and Economic DMA Issues

### MaCCI and Compass Lexecon

21 September 2023 Hotel Stadtpalais, Cologne

### **Agenda**

- 11:00 Registration, coffee, pastries and networking
- 11:30 Session 1: Self-Preferencing: Is There Anything New?

Moderator: Thilo Klein (Compass Lexecon)

- Silke Heinz (Heinz & Zagrosek)
- Martin Peitz (University of Mannheim and MaCCI)
- Sebastian Wismer (Bundeskartellamt)
- 13:00 Networking lunch
- 14:30 Session 2: FRAND in DMA

Moderator: Jens Uwe-Franck (University of Mannheim and MaCCI)

- Ciara Kalmus (Compass Lexecon)
- Despoina Mantzari (UCL Faculty of Laws)
- Lea Zuber (European Commission)
- 16:00 Drinks reception











# Macci-EPoS Workshop "Frontiers in Empirical Industrial Organization"

**August 31**st - **September 1**st, **2023** University of Mannheim, Mannheim

### Organizers:

Laura Grigolon (University of Mannheim) Helena Perrone (University of Mannheim) Kevin Remmy (University of Mannheim) Michelle Sovinsky (University of Mannheim)



### Thursday, August 31th

8:50 am	Welcome remarks	
9:00 am – 10:30 am: Bids and lotteries (Chair: Kevin Remmy)		
9:00 am	"An equilibrium model of rollover lotteries" <b>Lorenzo Magnolfi</b> (University of Wisconsin – Madison)  Discussant: <b>Hester Zhang</b> (IESE Business School)	
09:45 am	"Jump bidding as a signaling game" <b>Hester Zhang</b> (IESE Business School)  Discussant: <b>Giovanni Compiani</b> (University of Chicago)	
10:30 am	Coffee break	
10:45 am - 1:0	0 pm: Let's estimate demand (Chair: Biliana Yontcheva)	
10:45 am	"A simple globally consistent continuous demand model for market level data"  Ricardo Ribeiro (Católica Porto Business School)  Discussant: Ying Fan (University of Michigan)	
11:30 am	"Conformant and efficient estimation of discrete choice demand models"  Charles Murry (Boston College)  Discussant: Alexander Kann (University of Mannheim)	
12:15 am	"A method to estimate discrete choice models that is robust to consumer search" <b>Giovanni Compiani</b> (University of Chicago)  Discussant: <b>Ricardo Ribeiro</b> (Católica Porto Business School)	
1:00 pm	Lunch break	
2:00 pm - 3:30	pm: All you want to know about retail: distributional concerns (Chair: Bowen Luo)	
2:00 pm	"Market structure and distributional implications of product bans"  Fernando Luco (Texas A&M University)  Discussant: Helena Perrone (University of Mannheim)	
2:45 pm	"Racial differences in retail prices paid" <b>Boyoung Seo</b> (Indiana University Kelley School of Business)  Discussant: <b>Isis Durrmeyer</b> (Toulouse School of Economics)	
3:30 pm	Coffee break	
4:00 pm - 5:30 pm: All you want to know about retail: sugar and gas (Chair: Joel Stiebale)		
4:00 pm	"Information sharing and oligopoly pricing: a natural experiment in retail gasoline" <b>David Byrne</b> (University of Melbourne)  Discussant: <b>Fernando Luco</b> (Texas A&M University)	
4:45 pm	"Soda taxes and advertising dynamics"  Pierre Dubois (Toulouse School of Economics)  Discussant: Jakob von Ditfurth (University of Mannheim)	

## 7:00 pm Dinner (by invitation only) Bootshaus Mannheim $\bf Friday, September~1^{st}$

Biliana Yontcheva (DICE)

9:00 am – 11:15 am: Carsual Friday (Chair: Helena Perrone)		
9:00 am	"Entry and coordination in the U.S. electric vehicle charging industry" <b>Katalin Springel</b> (HEC Montréal)  Discussant: <b>Biliana Yontcheva</b> (DICE)	
9:45 am	"Attribute-based subsidies and market power: an application to electric vehicles" <b>Shanjun Li</b> (Cornell University Dyson School)  Discussant: <b>Pierre Dubois</b> (Toulouse School of Economics)	
10:30 am	"The welfare consequences of urban traffic regulations" <b>Isis Durrmeyer</b> (Toulouse School of Economics)  Discussant: <b>Lorenzo Magnolfi</b> (University of Wisconsin – Madison)	
11:15 am	Coffee break	
11:30 am - 1:0	0 pm: TGIF: alcohol and drugs (Chair: Laura Grigolon)	
11:30 am	"Estimating discrete games with many firms and many decisions: an application to merger and product variety"  Ying Fan (University of Michigan)  Discussant: Michelle Sovinsky (University of Mannheim)	
12:15 am	"Bundles of sin: multi-substance use, choice limitations and policy implications"  Michelle Sovinsky (University of Mannheim)  Discussant: Federico Ciliberto (University of Virginia)	
1:00 pm	Lunch break	
2:00 pm - 3:30	pm: Power session (Chair: Pierre Dubois)	
2:00 pm	"Fueling electrification: the impact of gas prices on hybrid car usage" <b>Laura Grigolon</b> (University of Mannheim)  Discussant: <b>David Byrne</b> (University of Melbourne)	
2:30 pm	"When will electric vehicles connect to the grid?" <b>Kevin Remmy</b> (University of Mannheim)  Discussant: <b>Shanjun Li</b> (Cornell University Dyson School)	
2:30 pm	"Beyond legalization: access and use of (non-)drug-trafficking marijuana"  Andrés Pluas Lopez (University of Mannheim)  Discussant: Charles Murry (Boston College)	
3:30 pm	Coffee break	
4:00 pm - 5:30	4:00 pm - 5:30 pm: How to invent and sell drugs (Chair: Michelle Sovinsky)	
4:00 pm	"Valuing pharmaceutical drug innovations"  Federico Ciliberto (University of Virginia)  Discussant: Matilde Cappelletti (University of Mannheim)	
4:45 pm	"Chain formation and consumer welfare on the retail pharmacy market"	

Discussant: **Boyoung Seo** (Indiana University Kelley School of Business)

### Workshop venue:

The workshop venue is Room 0 048 of the historic "Schloss" (the baroque palace of Mannheim), Bismarckstraße, Mannheim.

Mannheim is a short train ride from Frankfurt/Frankfurt airport. The venue can be reached on foot from the Mannheim railway station.

### Timing:

- 1. Regular sessions: 35 minutes of presentation; 7 minutes of discussion; 3 minutes of general discussion
- 2. Power session: 20 minutes of presentation; 7 minutes of discussion; 3 minutes of general discussion

### List of participants:

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### 2023 MaCCI Summer Institute in Competition Policy

### in "Schloss Edesheim", Edesheim (Pfalz)

### **Program**

### Monday, June 19

Time for Collaborative Research

1.15pm **Lunch** 

2.20pm **Official welcome** 

2.30pm **Session I** (*Chair:* Eleftheria Triviza)

Patrick Rey: Platform Competition and App Development

Discussant: Martin Peitz

3.45-4.15pm Coffee Break

Time for Collaborative Research

6.00pm **Session II - Power Session** (*Chair:* Andrei Matveenko)

Giacomo Calzolari: Transparency and Competition for Influence

Chiara Farronato: Self-Preferencing at Amazon: Evidence from Search Rankings

Massimo Motta: Denial of Interoperability and Future First-Party Entry

7.45pm **Dinner** 

### Tuesday, June 20

7.30-9am **Breakfast** 

9am **Session III - Power Session** (*Chair:* Francesca Barigozzi)

Andreea Enache: The Timing of Movie Releases and the Choice of Movie Variety:

Evidence from the French Movie Theaters

Francisco Poggi: Strategic Concealment in Innovation Races

Isis Durrmeyer: The Welfare Consequences of Urban Traffic Regulations

10.30-11am Coffee Break

Time for Collaborative Research

12.30pm Lunch

Time for Collaborative Research

3.30-4pm **Coffee Break** 

Time for Collaborative Research

6.00pm **Session IV** (*Chair:* Christine Zulehner)

Mo Xiao: Policy Deterrence: Strategic Investment in U.S. Broadband

Discussant: Michelle Sovinsky

7.30pm **Dinner** 

### Wednesday, June 21

7.30-9am **Breakfast** 

9am **Session V – Power Session** (*Chair:* Nicolas Schutz)

Joao Montez: Old Models: Delist or Discount?

Philipp Schmidt-Dengler: The Differential Impact of Entry on Prices and Consumer

Welfare

Charlie Murry: The Evolution of Market Power in the US Automobile Industry

10.30-11am Coffee Break

Time for Collaborative Research

12.30pm Lunch

Time for Collaborative Research

3.30-4pm **Coffee Break** 

Time for Collaborative Research

6.00pm **Session VI** (*Chair:* Konrad Stahl)

Aniko Öry: Dynamic Price Competition in the Airline Industry

Discussant: Philipp Schmidt-Dengler

7.30pm **Dinner** 

### Thursday, June 22

7.30-9am **Breakfast** 

9am **Session VII - Power Session** (*Chair:* Volker Nocke)

Laura Grigolon: A Simple Globally Consistent Continuous Demand Model for Market

Level Data

Luis Cabral: Big Tech Acquisitions

Andrew Rhodes: Personalized Pricing and Competition

10.15-11am Coffee Break

Time for Collaborative Research

12.30pm Lunch

Time for Collaborative Research

3.30-4pm **Coffee Break** 

Time for Collaborative Research

6.00pm **Session VIII** (*Chair:* Michelle Sovinsky)

Ali Yurukoglu: Pricing Power in Advertising Markets: Theory and Evidence

Discussant: Andrew Rhodes

7.30pm **Dinner** 

### Friday, June 23

7.30-9.00am Breakfast

9-10.30am **Session IX - Power Session** (*Chair:* Anton Sobolev)

Sandro Shelegia: A Search Model of Remarketing

Kevin Remmy: Fueling Electrification: The Impact of Gas Prices on Hybrid Car Usage

Helena Perrone: Demand Steering Through the Smokescreen of Stockouts: Evidence

from Cigarette Vending Machines

10.30-11am Coffee Break

11am-12.15pm **Session X** (*Chair:* Martin Peitz)

Joe Harrington: *Cost Coordination* Discussant: Francisco Poggi

12.30pm Lunch

Time for Collaborative Research

Departure



### **Participants:**

Francesca Barigozzi (U Bologna)

Luis Cabral (NYU Stern)

Giacomo Calzolari (European University Institute)

Isis Durrmeyer (Toulouse School of Economics)

Andreea Enache (Stockholm School of Economics)

Chiara Farronato (Harvard Business School)

Laura Grigolon (U Mannheim and MaCCI)

Joe Harrington (Wharton)

Andrei Matveenko (U Mannheim and MaCCI)

Joao Montez (U Lausanne)

Massimo Motta (ICREA-U Pompeu Fabra and Barcelona School of Economics)

Charlie Murry (Boston College)

Volker Nocke (U Mannheim and MaCCI)

Aniko Öry (Yale School of Management)

Martin Peitz (U Mannheim and MaCCI)

Helena Perrone (U Mannheim and MaCCI)

Francisco Poggi (U Mannheim and MaCCI)

Andrew Rhodes (Toulouse School of Economics)

Kevin Remmy (U Mannheim and MaCCI)

Patrick Rey (Toulouse School of Economics)

Philipp Schmidt-Dengler (U Vienna)

Nicolas Schutz (U Mannheim and MaCCI)

Sandro Shelegia (U Pompeu Fabra)

Anton Sobolev (U Mannheim and MaCCI)

Michelle Sovinsky (U Mannheim and MaCCI)

Konrad Stahl (U Mannheim and MaCCI)

Eleftheria Triviza (U Mannheim and MaCCI)

Mo Xiao (U Arizona)

Ali Yurukoglu (Stanford GSB)

Christine Zulehner (U Vienna)

**Rules for presentation:** (i) single-paper session: 60 minutes presentation, 10 minutes discussion, 5 minutes general discussion (ii) power session: 25 minutes presentation, 5 minutes general discussion

### **Location:**

The 2023 MaCCI Summer Institute will take place in Edesheim (Pfalz) (<a href="https://www.schloss-edesheim.de/">https://www.schloss-edesheim.de/</a>). The train ride takes around 1.5 hours from Frankfurt Airport to Edesheim (Frankfurt Airport – Mannheim Hbf – Neustadt Hbf – Edesheim(Pfalz)).









### 2023 Conference of the

# Competition Law and Economics European Network (CLEEN)

25 – 26 May 2023, Mannheim · Conference venue: ZEW · Time zone: CET (Germany)

PROGRAMME	THURSDAY, 25 MAY 2023
9:15 -9:30	INTRODUCTORY REMARKS
9:30 – 11:00	PARALLEL SESSION I
	(A) THEORY I – DIGITAL MARKETS (B) EMPIRICS I – LOVE ME SOME SHOPPING
11:00 – 11:15	BREAK
11:15 – 12:30	PLENARY SESSION I - LAW
	THE DIGITAL MARKETS ACT AND THE WHACK-A-MOLE CHALLENGE Jens-Uwe FRANCK (University of Mannheim & MaCCI) Martin PEITZ (University of Mannheim & MaCCI)
	COLLECTIVE REDRESS IN THE COMPETITION APPEAL TRIBUNAL Sebastian PEYER (University of East Anglia)
12:30 – 13:30	LUNCH BREAK
13:30 – 15:00	PARALLEL SESSION II
	(A) EMPIRICS II – CARS AND HOUSES (B) LAW I – TOPICS IN COMPETITION LAW
15:00 – 15:15	BREAK
15:15 – 16:45	PARALLEL SESSION III
	(A) EMPIRICS III – WHAT YOU BUY AT GAS STATIONS (B) THEORY II – OWN, CONQUER, OR SEARCH (MO' THEORY)
16:45 – 17:15	BREAK
17:15 – 18:30	KEYNOTE LECTURE: ASSESSING EU MERGER CONTROL THROUGH COMPENSATING EFFICIENCIES Tomaso DUSO (German Monopolies Commission, TU Berlin, DIW Berlin) Chair: Helena PERRONE









PROGRAMME	FRIDAY, 26 MAY 2023
09:30 - 10:45	PLENARY SESSION II – ECONOMICS
	DUAL PRICING IN A MODEL OF SALES Nicholas SCHUTZ (University of Mannheim & MaCCI)
	PREDATORY PRICING IN THE PRESENCE OF NETWORK EFFECTS: EVIDENCE FROM THE LAB Sander ONDERSTAL (Amsterdam Business School)
10:45 – 11:00	BREAK
11:00 – 12:30	PARALLEL SESSION IV
	(A) THEORY III – VERTICAL INTEGRATION AND JOINT VENTURES (B) LAW II – DMA AND NETWORKS
12:30 – 13:30	LUNCH BREAK
13:30 – 14:45	KEYNOTE LECTURE: AI AND ANTITRUST Michal GAL (University of Haifa) Chair: Jens-Uwe FRANCK
14:45 –15:00	CLOSING REMARKS

### Rooms:

 $\textit{Room Brussels/Europe:} \ Plenary \ sessions, \ keynotes, \ and \ parallel \ sessions \ track \ A$ 

Room 2/3: Parallel sessions track B

### Timing:

Parallel sessions (3 papers each): 20 minutes (presentations) + 5 minutes (discussants) + 5 minutes (Q&A) Plenary sessions (2 papers each): 30 minutes (presentation) + total of 15 minutes for Q&A

### Organizers:

Bernhard Ganglmair Helena Perrone Francisco Poggi

Contact: cleen2023@gmail.com









**SESSION IIB: LAW I** 

Chair: Sebastian Peyer

TOPICS IN COMPETITION LAW

(University of East Anglia & CCP)

THE INTERPLAY OF FAULT AND

**CAUSATION IN EU COMPETITION** 

DAMAGES ACTIONS LITIGATION

Eva FISCHER (LMU Munich)

Discussant: Sebastian Peyer

Grigorios BACHARIS (LSE)

#### PARALLEL SESSION I PARALLEL SESSION I

SESSION IA: THEORY I

**DIGITAL MARKETS** 

Chair: Martin Peitz

(University of Mannheim & MaCCI)

OPTIMAL OPERATING MODE OF A

PLATFORM

Julia REIMER

(University of Würzburg)

Discussant: Eleftheria Triviza

(University of Mannheim & MaCCI) Discussar

MANDATED DATA SHARING IN HYBRID MARKETPLACES

Luca SANDRINI

(Budapest University of Technology

and Economics)

Discussant: Johannes Schneider

(Carlos III Madrid)

DATA BROKER COMPETITION AND

DOWNSTREAM MARKET ENTRY Flavio PINO

(Politecnico di Torino)

Discussant: Andrei Matveenko (University of Mannheim & MaCCI)

**SESSION IB: EMPIRICS I** 

LOVE ME SOME SHOPPING

Chair: Helena Perrone

(University of Mannheim & MaCCI)

ASSORTMENT CHOICE AND

MARKET POWER UNDER UNIFORM PRICING

Alina OZHEGOVA

(NHH)

Discussant: Kevin Remmy

(University of Mannheim & MaCCI)

THE IMPACT OF ONLINE GROCERY

SHOPPING ON RETAIL

**COMPETITION AND PROFIT** 

SHARING: AN EMPIRICAL EVIDENCE

OF THE FRENCH SOFT DRINK

MARKET

Clara ETCHEVERRY

(Institut Mines-Télécom)

Discussant: Bettina Peters

(ZEW, Univ. of Luxembourg & MaCCI)

A STRUCTURAL ANALYSIS OF THE COMPETITIVE LANDSCAPE OF

BRICK-AND-MORTAR PHARMACIES

Maximilian GAIL

(University of Gießen)

Discussant: Simon Reif (ZEW Mannheim)

SESSION IIA: EMPIRICS II

**CARS AND HOUSES** 

Chair: Bernhard Ganglmair

(ZEW, Univ. of Mannheim & MaCCI)

WOULD YOU LIKE TO SUPER-SIZE

YOUR CAR? THE EFFECT OF ENVIRONMENTAL SUBSIDIES ON

EMISSIONS

Ilona TSANKO

(ZEW and University of Zurich)

Discussant: Andreas Gerster

(University of Mannheim)

COZY YET AIRY: LIMITED PRICE COMPETITION AMONG REAL

ESTATE AGENTS AND THE ROLE OF

INATTENTION

Julius STOLL

(Hertie School, Berlin)

Discussant: Clara Etcheverry

(Institut Mines-Télécom)

PROTECTING LESS EFFICIENT COMPETITORS

(University of East Anglia & CCP)

COMPETITORS

Selcukhan UENEKBAS

(EUI)

Discussant: Tristan Rohner

(University of Düsseldorf)

WHO IS IN THE DRIVER'S SEAT OF THE CAR INDUSTRY? MARKUPS, MARKDOWNS & FIRM

RELATIONSHIPS

Nadine HAHN

(ZEW and KU Leuven)

Discussant: Simon Martin

(DICE)

NEITHER MERGERS, NOR CARTELS: INTERFIRM COLLABORATION FOR INNOVATION AND THE NEW R&D

BLOCK EXEMPTION Teodora GROZA

(Sciences Po)

Discussant: Michal Gal (University of Haifa)









#### PARALLEL SESSION III PARALLEL SESSION IV

SESSION IIIA: EMPIRICS III

WHAT YOU BUY AT GAS STATIONS

Chair: Tomaso Duso (DIW Berlin)

PASS-THROUGH OF TEMPORARY **FUEL TAX REDUCTIONS: EVIDENCE** FROM EUROPE

Chiara DROLSBACH (University of Gießen)

Discussant: Lei Li

(University of Mannheim & MaCCI)

INFORMATION AND HETEROGENEOUS TAX PASS-THROUGH: AN APPLICATION TO RETAIL FUEL MARKETS

Simon MARTIN (DICE)

Discussant: Helena Perrone (University of Mannheim & MaCCI)

MERGER REVIEW USING ONLINE **EXPERIMENTS** 

Janithe SIRWARDANA (University of East Anglia & CCP)

Discussant: Adriano de Leverano (ZEW Mannheim & MaCCI)

SESSION IIIB: THEORY II

OWN, CONQUER, OR SEARCH (MO' THEORY)

Chair: Francisco Poggi (University of Mannheim)

COMMON OWNERSHIP AND QUALITY COMPETITION

Patrick ARNOLD (University of Basel)

Discussant: Luca Sandrini (Budapest University of Technology

and Economics)

UNITE AND CONQUER: SELLER **COLLUSION IN MULTI-SIDED** 

MARKETS Thomas EISFELD (UC Louvain)

Discussant: Catherine Roux (University of Basel)

MULTI-ATTRIBUTE SEARCH

Jacopo GAMBATO

(ZEW, Univ. of Mannheim & MaCCI)

Discussant: Sander Onderstal (UvA, Amsterdam Business School) SESSION IVA: THEORY III

**VERTICAL INTEGRATION AND** JOINT VENTURES

Chair: Elu von Thadden (University of Mannheim)

**VERTICAL MERGERS: NO** FORECLOSURE, YET HARM TO

**CONSUMERS** 

Alessandro KADNER-GRAZIANO (University of Bayreuth)

Discussant: Atabek Atayev (ZEW Mannheim)

**VERTICAL INTEGRATION IN AUCTION MARKETS** 

Ruben VAN OOSTEN

(UvA, Amsterdam Business School)

Discussant: Marion Ott (ZEW Mannheim)

RESEARCH JOINT VENTURES: THE **ROLE OF FINANCIAL CONSTRAINTS** 

Philipp BRUNNER (University of Bern)

Discussant: Elu von Thadden

(University of Mannheim & MaCCI)

SESSION IVB: LAW II

DMA AND NETWORKS

Chair: Jens-Uwe Franck

(University of Mannheim)

THE CIRCULARITY OF CONSENT IN THE DMA: A CLOSE LOOK INTO ARTICLES 5(2) AND 6(10)

Alba Ribera MARTINEZ (Carlos III Madrid)

Discussant: Jens-Uwe Franck (University of Mannheim & MaCCI)

THE LAW AND ECONOMICS OF CO-

INVESTMENT IN FTTB/H

**NETWORKS** 

**Emanuel KOLLMANN** (University of Mannheim)

Discussant: Francisco Poggi

(University of Mannheim & MaCCI)

SEP LICENSING IN SUPPLY CHAIN WITH EMPHASIS ON IOT AND

CONNECTED CAR Maryam POURRAHIM (Tilburg University)

Discussant: Bernhard Ganglmair (ZEW, Univ. of Mannheim & MaCCI)



### MaCCI IO Day 2023

### Friday, May 5, 2022 - SO 418 (Palace East Wing)

8:30 – 9:00 Coffee and Opening Remarks (Good morning, hello)

MORNING SESSION	Chai	ir: Bernhard Ganglmair
9:00 – 9:45	Nadine Hahn (ZEW), "Who is in the Driver's Seat? Markup Firm Relationships in the Car Industry"	os, Markdowns, and
	Discussant: Kevin Remmy (Uni MA)	
9:45 – 10:30	Markus Trunschke (ZEW), "Carbon Pricing and Innovation European Carbon Trading System"	n: The Impact of the
	Discussant: Adriano de Leverano (ZEW)	
10:30 – 10:45	Break	
JAM SESSION (Short pr	esentations)	Chair: Atabek Atayev
10:45 – 12:00	Lei Li (Uni MA), "Who Pays for the Emission Fees?"	
	Marco Reuter (Uni MA, ZEW), "The Value of Decentraliza Blockchain"	tion Using the
	Atabek Atayev (ZEW), "Information Asymmetry and Search	ch Intensity"
	Francisco Poggi (Uni MA), "Rewarding Scientific Discoveri	ies"
12:00 – 13:45	Lunch	
AFTERNOON SESSION		Chair: Francisco Poggi
13:45 – 14:30	Jonathan Stäbler (Uni MA), "Sabotage in Contests: Group Group Size Disclosure"	Size Uncertainty and
	Discussant: Bernhard Ganglmair (Uni MA, ZEW)	
14:30 – 15:15	Martin Peitz (Uni MA), "Asymmetric Platform Oligopoly"	
	Discussant: Nicolas Schutz (Uni MA)	

Closing Remarks (Thanks, bye)

Version: April 25, 2023

15:15 - 15:20







### **Annual Conference of the**

# Mannheim Centre for Competition and Innovation (MaCCI)

23 – 24 March 2023, Mannheim · Conference venue: ZEW · Time zone: CET (Germany)

PROGRAMME	THURSDAY, 23 MARCH 2023
11:00 -11:10	INTRODUCTORY REMARKS
11:15 – 12:45	PARALLEL SESSION I
	(A) DISCLOSURE AND LEARNING (ROOM BRUSSELS)
	(B) INNOVATION THEORY (MEDIA ROOM)
	(C) LABOR MARKET POWER ( ROOM 1)
	(D) ENERGY REGULATION (ROOM 23)
	(E) REGULATION AND INNOVATION (HKH)
12:45 – 13:45	LUNCH BREAK
13:45 – 15:15	PARALLEL SESSION II
	(A) ANTICOMPETITIVE PRACTICES (ROOM BRUSSELS)
	(B) PROCUREMENT AND AUCTIONS (MEDIA ROOM)
	(C) MERGERS (ROOM 1)
	(D) CORPORATE GOVERNANCE AND PRODUCT MARKET COMPETITION (ROOM 23)
	(E) THE EU DATA ACT – SUBMITTED SESSION (HKH)
15:15 – 15:30	BREAK
15:30 – 17:00	PARALLEL SESSION III
	(A) PLATFORM ECONOMICS I (ROOM BRUSSELS)
	(B) VERTICAL RELATIONS (MEDIA ROOM)
	(C) COMPETITION AND MARKET POWER (ROOM 1)
	(D) DIGITAL ECONOMY I (ROOM 23)
	(E) LAW AND ECONOMICS I (HKH)







17:00 – 17:30	BREAK
17:30 – 18:45	KEYNOTE LECTURE: REGULATORY GAMING STRATEGIES IN EU LAW Niamh DUNNE (London School of Economics) Chair: Jens-Uwe FRANCK (ROOM BRUSSELS)
PROGRAMME	FRIDAY, 24 MARCH 2023
09:00 - 10:30	PARALLEL SESSION IV
	(A) SEARCH (ROOM BRUSSELS) (B) CONFLICTS AND COOPERATION (MEDIA ROOM) (C) PRODUCTIVITY AND MARKUPS (ROOM 1) (D) DIGITAL ECONOMY II (ROOM 23) (E) LAW AND ECONOMICS II (HKH)
10:30 – 10:45	BREAK
10:45 – 12:15	PARALLEL SESSION V
	(A) PLATFORM ECONOMICS II (ROOM BRUSSELS) (B) OLIGOPOLY THEORY (MEDIA ROOM) (C) COMPETITION AND INNOVATION (ROOM 1) (D) PRODUCT ASSORTMENT (ROOM 23) (E) BUSINESS MODELS (HKH)
12:15 – 13:35	LUNCH BREAK
13:35 – 14:50	POLICY PANEL: IMPLEMENTING THE DIGITAL MARKETS ACT (ROOM BRUSSELS) Sophie AHLSWEDE (European Commission) Viktoria ROBERTSON (Vienna University of Economics & Business and U. Graz) Alexandre DE STREEL (U. Namur and CERRE) Cristina CAFFARRA (Keystone Strategy) Moderator: Martin PEITZ (University of Mannheim & MaCCI)
14:50 – 14:55	BREAK
14:55 – 16:10	KEYNOTE LECTURE: SELF-PREFERENCING AND FORECLOSURE BY DIGITAL PLATFORMS (ROOM BRUSSELS)  Massimo MOTTA (ICREA-Universitat Pompeu Fabra & Barcelona School of Economics)  Chair: Nicolas SCHUTZ
16:10 –16:15	CLOSING MARKS







PARALLEL SESSION I 11:15 - 12:45

### **SESSION I A (ROOM BRUSSELS) DISCLOSURE AND LEARNING**

Chair: Francisco Poggi (University of Mannheim & MaCCI)

#### SCORE DISCLOSURE

Mikhail DRUGOV (New Economic School & CEPR) Discussant: Johannes SCHNEIDER

THE LIMITS OF SOCIAL LEARNING

(University of Copenhagen)

Discussant: Mikhail DRUGOV

Egor STARKOV

### **SESSION I B (MEDIA ROOM)** INNOVATION THEORY

Chair: Bernhard Ganglmair (University of Mannheim, ZEW, & MaCCI)

#### PARTIAL CROSS OWNERSHIP AND INNOVATION

Yossi SPIEGEL (Coller School of Management, Tel Aviv University) Discussant: Luca SANDRINI

(University of Bremen) Discussant: Leonard TREUREN

#### PATENTS WITH SIMULTANEOUS INNOVATIONS: THE ROLE OF THE NON-OBVIOUSNESS REQUIREMENT

Luca SANDRINI (Budapest University of Technology and Economics)

Discussant: Bernhard GANGLMAIR

### SESSION I C (ROOM 1) LABOR MARKET POWER

Chair: Harald Fadinger (University of Mannheim)

#### LOCK-IN EFFECTS IN ONLINE LABOR MARKETS

Eliza STENZHORN

#### WAGE DETERMINATION WITH MONOPSONY POWER AND TFP **HETEROGENEITY**

**Emanuele TARANTINO** (Luiss, CEPR) Discussant: Eliza STENZHORN

### WAGE MARKUPS AND BUYER POWER IN INTERMEDIATE INPUT

Leonard TRFUREN (KU Leuven)

### SESSION I D (ROOM 23) **ENERGY REGULATION**

Chair: Lei Li (University of Mannheim & MaCCI)

### WOULD YOU LIKE TO SUPER-SIZE YOUR CAR? THE EFFECT OF **ENVIRONMENTAL SUBSIDIES ON EMISSIONS**

Ilona TSANKO (ZEW, University of Zurich, & MaCCI) Discussant: Nicolas DE ROOS

### INFORMATION SHARING AND **OLIGOPOLY PRICING: A NATURAL EXPERIMENT IN RETAIL GASOLINE**

Nicolas DE ROOS (University of Sidney) Discussant: Lei LI

#### **SESSION I E (HKH)**

REGULATION AND INNOVATION Chair: Christian Rammer (ZEW)

#### THE IMPACT OF THE EU GENERAL DATA PROTECTION REGULATION ON INNOVATION IN FIRMS

Knut BLIND

(Technical University Berlin & Fraunhofer Institute of Systems and Innovation Research) Discussant: Robin MAMRAK

#### (FOREIGN) INNOVATION AND THE ANTITRUST CASE AGAINST XEROX

Robin MAMRAK (LMU Munich) Discussant: Paul PELZL

#### PRESENTING TO A DIVERSE **AUDIENCE**

**Johannes SCHNEIDER** (Universidad Carlos III Madrid) Discussant: Egor STARKOV

### STRATEGIC INFORMATION DISCLOSURE: THE CASE OF PENDING PATENTS

Bernhard GANGLMAIR (University of Mannheim, ZEW, & MaCCI)

Discussant: Yossi SPIEGEL

### MARKETS

Discussant: Emanuele TARANTINO

#### WHO PAYS FOR THE POLITION **EMISSION FEE?**

Lei Ll (University of Mannheim & MaCCI) Discussant: Ilona TSANKO

#### NATURAL RESOURCES AND INNOVATION

Paul PELZL (Norwegian School of Economics) Discussant: Knut BLIND







PARALLEL SESSION II 13:45 – 15:15

### SESSION II A (ROOM BRUSSELS) ANTICOMPETITIVE PRACTICES

Chair: Konrad Stahl (University of Mannheim & MaCCI)

### SESSION II B (MEDIA ROOM) PROCUREMENT AND AUCTIONS

Chair: Adrian Hillenbrand (ZEW)

### SESSION II C (ROOM 1) MERGERS

Chair: Thomas Niebel (ZEW)

#### SESSION II D (ROOM 23)

CORPORATE GOVERNANCE AND PRODUCT MARKET COMPETITION

Chair: Ludvig von Thadden
(University of Mannheim & MaCCI)

#### SESSION II E (HKH)

THE EU DATA ACT – SUBMITTED SESSION

Chair: Alexandre de Streel
(U. Namur and CERRE)
Discussant: Peter PICHT
(Zurich University)

### ANTICOMPETITIVE BUNDLING WHEN BUYERS COMPETE

Alexandre DE CORNIÈRE (Toulouse School of Economics) Discussant: David GILO

### TARGETED BIDDERS IN GOVERNMENT TENDERS

Leonardo GIUFFRIDA (ZEW & MaCCI) Discussant: Filippo BIONDI

#### **MERGERS AND MARKUPS**

Vardges LEVONYAN (University of Zurich) Discussant: Debashrita MOHAPATRA

### BOARD CONNECTIONS AND COMPETITION IN AIRLINE MARKETS

Mattia COLOMBO (University of Mannheim) Discussant: Anna TZANAKI

# A MUTUAL EXHAUSTION RULE ON DATA RIGHTS TO OVERCOME THE PARADOX OF PRO- AND ANTI-COMPETITIVE PROVISIONS IN THE

EU DATA ACT
Bertin MARTENS

(Tilburg University Law & Economics Centre)

### INSURANCE COLLUSION, IMPERFECT COMPETITION AND REGULATION WHEN INSURERS INCREASE RISK

David GILO (Tel Aviv University) Discussant: Konrad STAHL

### JOINT PROCUREMENT BY HETEROGENEOUS BUYERS

Matthias HUNOLD (University of Siegen) Discussant: Marco REUTER

### DEALER LOCATIONS, MERGERS AND CONSUMER WELFARE IN THE AUTOMOBILE INDUSTRY

Debashrita MOHAPATRA

(KU Leuven)

Discussant: Dennis RICKERT

### DO MANAGERIAL INCENTIVES FACILITATE COLLUSION?

Anja RÖSNER (DICE)

Discussant: Mattia COLOMBO

# IMPROVING THE ECONOMIC EFFECTIVENESS OF THE B2B AND B2C DATA SHARING OBLIGATIONS IN THE PROPOSED DATA ACT

Jan KRÄMER

(University of Passau & CERRE)

### A DYNAMIC MODEL OF PREDATION

Konrad STAHL
(University of Mannheim & MaCCI)
Discussant: Alexandre DE CORNIÈRE

### FULL SURPLUS EXTRACTION FROM COLLUDING BIDDERS

Daniil LARIONOV (University of Mannheim & ZEW) Discussant: Matthias HUNOLD

### RETAIL MERGERS THAT BENEFIT CONSUMERS AND PRODUCERS: EMPIRICAL EVIDENCE FROM THE GERMAN MILK MARKET

Dennis RICKERT
(MINES Paris, PSL University)
Discussant: Vardges LEVONYAN

### COMMON OWNERSHIP AND MERGER CONTROL ENFORCEMENT

Anna TZANAKI (Lund University) Discussant: Anja RÖSNER

### PROPERTY RIGHTS THEORY, BUNDLES OF RIGHTS ON IOT DATA, AND THE DATA ACT

Martina ECKARDT

(Andrássy Universität Budapest)







15:30 - 17:00 PARALLEL SESSION III

**SESSION III A (ROOM BRUSSELS)** 

PLATFORM ECONOMICS I

Chair: Martin Peitz

(University of Mannheim & MaCCI)

PRICES AND MERGERS IN A **GENERAL MODEL OF MULTI-SIDED** MARKETS

Raúl BAIO-BUENESTADO

(University of Navarra) Discussant: Mark J. TREMBLAY

THE ROLE OF STRATEGIC CONSUMERS AND VERTICAL DIFFERENTIATION ON PLATFORM COMPATIBILITY

Thanos ATHANASOPOULOS

(De Montfort University)

Discussant: Raúl BAJO-

**BUENESTADO** 

MULTI-HOMING V.S. SINGLE-HOMING IN TWO-SIDED MARKETS: A **CAUTIONARY TALE OF** PARTICIPATION V.S. TRANSACTION

Mark J. TREMBLAY

(Miami University) Discussant: Thanos **ATHANASOPOULOS** 

**SESSION III B (MEDIA ROOM)** 

**VERTICAL RELATIONS** 

Chair: Nicolas Schutz

(University of Mannheim & MaCCI)

SYSTEM GOODS, TYING AND **VERTICAL FORECLOSURE** 

Eric AVENEL

(University of Rennes)

Discussant: Noriaki MATSUSHIMA

THE EFFECTS OF PERSONAL DATA MANAGEMENT ON COMPETITION AND WELFARE

Noriaki MATSUSHIMA (Osaka University)

Discussant: Bruno JULLIEN

FAIR COST SHARING: BIG TECH VS **TELCOS** 

Bruno JULLIEN

(Toulouse School of Economics) Discussant: Eric AVENEL

SESSION III C (ROOM 1)

**COMPETITION AND MARKET POWER** 

Chair: Kevin Remmy

(University of Mannheim & MaCCI)

PRICES, RETAIL MARKUPS AND

PHARMACEUTICAL INDUSTRY

MARKET SHARES IN THE

Gianluca ANTONECCHIA

**VAT PASS-THROUGH AND** 

Lydia DIMITRAKOPOULOU

Discussant: Yihan YAN

IN THE CPU INDUSTRY

Discussant: Oren RIGBI

COMPETITION: EVIDENCE FROM THE

(Vienna University of Economics and

DID INTEL USE ADVERTISING TO

STIFLE COMPETITION? THE PRE-

**EMPTIVE EFFECTS OF ADVERTISING** 

(KU Leuven)

Discussant: Lydia DIMITRAKOPOULOU

GREEK ISLANDS

Business)

Yihan YAN

(DICE)

SESSION III D (ROOM 23)

Chair: Michelle Sovinsky

DIGITAL ECONOMY I

(University of Mannheim & MaCCI)

**ENTRY AND ACQUISITIONS IN** SOFTWARE MARKETS

Luise EISFELD

(Toulouse School of Economics)

Discussant: Michelle SOVINSKY

SOCIAL LEARNING AND THE GAINS OF EXPERIMENTATION: THE CASE OF

**AIRBNB** 

Florian DENDORFER

(University of St. Gallen)

Discussant: Luise EISFELD

INTERNET (POWER) TO THE PEOPLE: HOW TO BRIDGE THE DIGITAL DIVIDE

Michelle SOVINSKY

(University of Mannheim & CEPR)

Discussant: Florian DENDORFER

**SESSION III E (HKH)** 

LAW AND ECONOMICS I

Chair: Friedemann Kainer

(University of Mannheim & MaCCI)

THE SOCIOLOGY OF CARTELS

Christina HELDMAN

(DICE)

Discussant: William F. KOVACIC

ANTITRUST, TRANSFORMATION, AND THE DURABILITY OF POLICY CHANGE

William E. KOVACIC

(George Washington University)

Discussant: Wolfgang KERBER

A SYSTEMATIC REVIEW OF CASE STUDIES USING DATA-DRIVEN APPROACHES TO DETECT REAL-WORLD ANTITRUST VIOLATIONS

Viktoria ROBERTSON, Jürgen FLEIß

(Vienna University of Economics and Business and U. Graz. BANDAS-Center)

Discussant: Christina HELDMAN







PARALLEL SESSION IV

SESSION IV A (ROOM BRUSSELS	)
SEARCH	

Chair: Andrei Matveenko
(University of Mannheim & MaCCI)

### MULTI-ATTRIBUTE SEARCH

Jacopo GAMBATO (University of Mannheim, ZEW, & MaCCI)

### SEARCH, DATA, AND MARKET POWER

Discussant: José L. MORAGA

Carl-Christian GROH (University of Mannheim) Discussant: Mattee BROSO

### DEMAND ESTIMATION WITH SIMULTANEOUS SEARCH FOR DIFFERENTIATED PRODUCTS

José L. MORAGA (Vrije Universiteit Amsterdam) Discussant: Carl-Christian GROH

### SESSION IV B (MEDIA ROOM) CONFLICTS AND COOPERATION

Chair: Nicolas Bonneton (University of Mannheim)

### SELECTING THE BEST WHEN SELECTION IS HARD

Marc MOELLER (University of Bern) Discussant: Daniil LARIONOV

#### MULTIGAME CONTACT: A DOUBLE-EDGED SWORD FOR COOPERATION

Catherine ROUX (University of Basel) Discussant: Marco SERENA

### ALL-IN FIGHTING

Marco SERENA (Max Planck Institute) Discussant: Mark MOELLER

### SESSION IV C (ROOM 1) PRODUCTIVITY AND MARKUPS

Chair: Enrico De Monte (ZEW & MaCCI)

### FIRM PRODUCTIVITY AND DERIVED FACTOR EMAND UNDER VARIABLE MARKUPS

Filippo BIONDI (KU Leuven)

Discussant: Jakob SCHNEEBACHER

### THE DETERMINANTS OF R&D FIRMS AND THE DISTRIBUTION OF PRODUCTIVITY

Sabien DOBBELAERE
(Vrije Universiteit Amsterdam &
Timbergen Institute)
Discussant: Gianluca ANTONECCHIA

### WHO IS IN THE DRIVER'S SEAT OF THE CAR INDUSTRY?

Nadine HAHN (KU Leuven, ZEW, & MaCCI) Discussant: Sabien DOBBELAERE

### SESSION IV D (ROOM 23)

DIGITAL ECONOMY II
Chair: Irene Bertschek
(ZEW)

### CUSTOMER DATA PRIVACY, COMPETITION AND FIRM PERFORMANCE

Konstantinos SERFES (Drexel University) Discussant: Xuang TENG

# COMPETITION IN ONLINE ADVERTISING: NONPARAMETRIC IDENTIFICATION AND ESTIMATION OF THE GENERALIZED SECOND-

PRICE AUCTION

Ksenia SHAKHGILDYAN

(Bocconi University)

Discussant: Konstantinos SERFES

### SELF-PREFERENCING, QUALITY PROVISION, AND WELFARE IN MOBILE APPLICATION MARKETS

Xuang TENG (LMU Munich)

Discussant: Ksenia SHAKHGILDYAN

### **SESSION IV E (HKH)**

LAW AND ECONOMICS II
Chair: Jens-Uwe Franck

(University of Mannheim & MaCCI)

### MARKET POWER AND THE GDPR: CAN CONSENT GIVEN TO DOMINANT COMPANIES EVER BE FREELY GIVEN?

Alessia S. D'AMICO (Utrecht University)

Discussant: Elias DEUTSCHER

#### COMPETITION LAW AND SUPPLY CHAIN RESILIENCE – TOWARDS A RESEARCH AGENDA

Elias DEUTSCHER (University of East Anglia) Discussant: Emanuela LECCHI

### SUSTAINABILITY AND EU MERGER CONTROL

Emanuela LECCHI
(University of Dundee)

Discussant: Alessia S. D'AMICO







PARALLEL SESSION V 10:45 - 12:15

### **SESSION V A (ROOM BRUSSELS)** PLATFORM ECONOMICS II

Chair: Anton Sobolev (University of Mannheim & MaCCI)

### AD BLOCKING, WHITELISTING, AND ADVERTISER COMPETITION

Martin PEITZ (University of Mannheim & MaCCI) Discussant: Fabrizio CIOTTI

### **EXCLUSIVE SELLING AND** ASYMMETRIC INFORMATION: HOW TO REGULATE DATA-DRIVEN HYBRID **PLATFORMS**

Maximilian SCHADER (LMU Munich) Discussant: Martin PEITZ

#### COMPETITION FOR PROMINENCE

Fabrizio CIOTTI (Université catholique de Louvain) Discussant: Maximilian SCHADER

### **SESSION V B (MEDIA ROOM)**

**OLIGOPOLY THEORY** Chair: Atabek Atayev (ZEW)

### HORIZONTAL AGREEMENTS ABOUT THE USE OF A NATURAL RESOURCE

Geert VAN MOER (Hanken School of Economics and Helsinki Graduate School of Economics)

Discussant: Markus REISINGER

### IMPERFECT COMPETITION IN MARKETS WITH ADVERSE OR

(WU Vienna)

### ADVANTAGEOUS SELECTION Markus PARLASCA

Discussant: Geert VAN MOER

### **HOTELLING REVISITED - THE PRICE-**THEN-LOCATION MODEL

Markus REISINGER (Frankfurt School of Economics) Discussant: Markus PARLASCA

### SESSION V C (ROOM 1)

COMPETITION AND INNOVATION Chair: Leonardo Giuffrida (ZEW & MaCCI)

### **BIG TECH ACOUISITIONS AND** INNOVATION: AN EMPIRICAL ASSESSMENT

Laureen DE BARSY (HEC Liège, LCII, Université de Liège) Discussant: Giovanni MORZENTI

### GAINS FROM PATENT PROTECTION -**EVIDENCE FROM INDIA**

Apoorva GUPTA (DICE) Discussant: Laureen DE BARSY

### ANTITRUST POLICY AND INNOVATION

Giovanni MORZENTI (Bocconi University) Discussant: Apoorva GUPTA

### SESSION V D (ROOM 23)

PRODUCT ASSORTMENT Chair: Helena Perrone (University of Mannheim & MaCCI)

### THE INTERPLAY BETWEEN PRODUCT VARIETY AND CUSTOMER

Reinhold KESLER (University of Zurich) Discussant: Niklas NAGEL

#### MERGER OF COMPLEMENTS: EMPIRICAL EVIDENCE FROM THE EYEWEAR INDUSTRY

Niklas NAGEL (University of Freiburg) Discussant: Helena PERRONE

### DEMAND STEERING THROUGH THE SMOKESCREEN OF STOCKOUTS: EVIDENCE FROM CIGARETTE

Helena PERRONE (University of Mannheim & MaCCI) Discussant: Reinhold KESLER

**VENDING MACHINES** 

### **SESSION V E (HKH)**

**BUSINESS MODEL** Chair: Eleftheria Triviza (University of Mannheim & MaCCI)

#### PLEASING VOTERS AND MAKING MONEY: A PUBLIC FIRM'S BUSINESS

Matteo BROSO (University of Turin) Discussant: Jacopo GAMBATO

#### THE VALUE OF DECENTRALIZATION **USING THE BLOCKCHAIN**

Marco REUTER (University of Mannheim, ZEW) Discussant: Catherine ROUX

#### ARE BETTER MANAGED FIRMS MORE RESILIENT AND ADAPTABLE TO SHOCKS?

Jakob SCHNEEBACHER (CMA & King's College London) Discussant: Nadine HAHN











# Disclosure, Information Sharing, and Secrecy Online Workshop

27 and 28 February 2023 · Venue: Zoom · Time zone: Central European Time (Germany)

PROGRAMME	Monday, 27 February 2023
1:00 – 1:15 P.M.	OPENING REMARKS
1:15 – 2:55 P.M.	SESSION A: SECRECY
	LESS IS MORE: PEER LEARNING FROM NON-DISCLOSURES
	Mustafa Ahci (Tilburg University)
	Discussant: Carol Seregni (University of Pennsylvania, Wharton School)
	CONFIDENTIAL ADVERTISING EXPENDITURES
	<u>Po-Hsuan Hsu (National Tsing Hua University)</u> , with Ofir Gfen, Hsiao-Hui Lee, Hunghua Pan, and David Reeb
	Discussant: Maximilian Müller (University of Cologne)
2:55 – 3:10 P.M.	BREAK
3:10 – 4:50 P.M.	SESSION B: INNOVATION
	STRATEGIC DISCLOSURE IN RESEARCH RACES  Miaomiao Dong (Pennsylvania State University), with Kalyan Chatterjee, Kaustav Das
	Discussant: Chenqi Zhu (University of California, Irvine)
	PRODUCT DEVELOPMENT WITH LURKING PATENTEES
	Jorge Lemus (University of Illinois, Urbana-Champaign), with Erik Hovenkamp, Josh Turner
	Discussant: Hong Luo (Harvard Business School)
4:50 – 5:00 P.M.	BREAK
5:00 – 6:00 P.M.	KEYNOTE 1
	PATENT DISCLOSURE  Deepak Hegde (New York University, Stern School)











**PROGRAMME** 

Tuesday, 28 February 2023

1:15 – 2:55 P.M. SESSION C: PRIVATE INFORMATION

WHY DISCLOSE PRIVATELY? SHAREHOLDER LITIGATION RISK AND MANAGERS' PRIVATE DISCLOSURE OF EARNINGS WARNINGS

Sandra Schafhaeutle (University of Amsterdam)

Discussant: Stacey Choy (University of Toronto, Rotman School)

THE ROLES OF BORROWER PRIVATE INFORMATION AND MORTGAGE RELIEF

DESIGN IN FORECLOSURE PREVENTION

Lauri Kytomaa (University of Texas at Austin)

Discussant: Malcolm Wardlaw (University of Georgia)

2:55 – 3:10 P.M. BREAK

3:10 – 4:50 P.M. SESSION D: LEARNING

THE SALE OF DATA: LEARNING SYNERGIES BEFORE M&AS

Antoine Dubus (ETH Zurich), with Patrick Legros

Discussant: Li Yang (Columbia University, GSB)

PROJECT SELECTION, INFORMATION FEEDBACK, AND CATERING TO MARKET

BELIEF

Jan Schneemeier (Indiana University), with Hui Chen

Discussant: Ram N.V. Ramanan (SUNY Binghamton)

4:50 – 5:00 P.M. BREAK

5:00 – 6:00 P.M. KEYNOTE 2

6 MYTHS AND THE FUTURE OF DISCLOSURE RESEARCH

Ed de Haan (University of Washington)

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For Zoom meeting information, please register at <a href="https://bit.ly/3HrGQyW">https://bit.ly/3HrGQyW</a>.

Presentations: 25 minutes
Discussions: 10 minutes
Q&A: 15 minutes

#### **Organizers/Contact:**

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