



MANNHEIM CENTRE
FOR COMPETITION
AND INNOVATION

Leibniz-ScienceCampus Mannheim Centre for Competition and Innovation (MaCCI)

Activity Report 2016

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1 MaCCI at a Glance

What is MaCCI?

“MaCCI” stands for “Mannheim Centre for Competition and Innovation”. Its major objective is to stimulate and disseminate research in the area of competition, regulation and innovation policy, broadly defined.

Who are the initiators of MaCCI?

MaCCI is an initiative by the Centre for European Economic Research (ZEW) and the Department of Law and the Department of Economics of the University of Mannheim. Launched as a virtual platform in 2008, MaCCI has become a Leibniz-ScienceCampus as of January 2012.

In December 2016, MaCCI Directors were

- Irene Bertschek (ZEW)
- Thomas Fetzer (University of Mannheim, Department of Law)
- Kai Hüschelrath (ZEW and University of Mannheim, Department of Economics)
- Martin Peitz (University of Mannheim, Department of Economics)
- Achim Wambach (ZEW and University of Mannheim, Department of Economics)

In December 2016, the MaCCI Coordinators were

- Kai Hüschelrath (ZEW and University of Mannheim, Department of Economics)
- Stefan Frübing (ZEW, Deputy Coordinator)

Who is affiliated to MaCCI?

The MaCCI community consists of researchers of the ZEW and the University of Mannheim who have a law or economics focus in the fields of competition, regulation and innovation policy.

In December 2016, MaCCI consisted of

- 19 senior members
- 24 junior members, and
- 25 Ph.D. students

MaCCI is supported by an advisory board. In December 2016 it had the following members

- Luis Cabral (New York University, Stern School of Business)
- William E. Kovacic (George Washington University)
- Pierre Larouche (Tilburg University)
- Massimo Motta (ICREA-Universitat Pompeu Fabra and Barcelona Graduate School of Economics)
- Jorge Padilla (Compass Lexecon)
- Patrick Rey (University of Toulouse)
- Heike Schweitzer (Free University of Berlin)

What does MaCCI do?

The key aim of MaCCI is to foster interdisciplinary research in the area of competition, regulation and innovation policy. MaCCI research contributes to fundamental problems in economics and law as they apply to competition, regulation and innovation issues. MaCCI projects and publications also contribute to the ongoing policy debate at the international, European and German level.

MaCCI provides a platform for discussions between academic researchers and practitioners through the organization of recurrent events such as

- the MaCCI Annual Conference,
- the Mannheim Energy Conference,
- the MaCCI Law & Economics Conference,

- the MaCCI Summer Institute on Competition Policy, or
- the Mannheim Competition Policy Forum (MCPF)
- the Mannheim Law and Economics Forum (MaLEF)

MaCCI also holds other expert workshops and conferences on specific topics.

How is MaCCI connected?

MaCCI is member of the Centre on Regulation in Europe (CERRE)

MaCCI is member of the Competition Law and Economics European Network (CLEEN)

MaCCI is collaborating institution of Competition and Regulation European Summer School (CRESSE)

2 MaCCI Snapshots

In 2016, MaCCI members were active in many areas of both the academic community and practice. On the next few pages, we would like to highlight several key events as well as specific achievements by current or former MaCCI members.

December 2016: MaCCI Senior Member Michelle Sovinsky Receives ERC Grant



The European Research Council (ERC) supports top researchers based in Europe with very generous funding to focus on their research. Receiving an ERC grant therefore is not only a financial achievement but also a great recognition of a researcher's previous work. Michelle Sovinsky, who joined MaCCI in 2015, will use the grant to continue her research on illegal markets. Illegal markets make up a significant part of the world economy, with illicit substances and counterfeit markets reaching an annual value of up to \$300 billion each. This economic activity, however, remains unobserved due to its criminal character, and is therefore not incorporated into the economic models that policy makers rely on to make their decisions. In her ERC grant application, Michelle Sovinsky proposes to develop novel models that would account for unobserved economic behaviour. Her research will focus on three yet under-studied spheres: consumption of illicit drugs, counterfeit production, and illegal counter-competitive actions of legal firms. Prof. Sovinsky will propose and test new estimation methods to better analyse each of these three spheres. The research may provide policy makers with useful tools to understand the illicit markets despite their obscure nature.

November 2016: Lawyers and Economists Exchange Ideas in MaCCI Workshops

One of MaCCI's main ambitions is to promote the exchange between lawyers and economists in the field of competition policy. Therefore, two workshops were organized in the end of November this year: the MaCCI Competition and Regulation Day and the ZEW-MPI Workshop on Private Law and Economics. The MaCCI Competition and Regulation Day is an internal event with presentations from MaCCI members working at ZEW and in both the law and the economics department of the University of Mannheim. For the second workshop, the Max-Planck Institute (MPI) for Comparative and International Private Law in Hamburg is an important partner. MaCCI and the MPI have taken turns in hosting the joint workshop now over the course of four years.

November 2016: MaCCI Law and Economics Conference on Cartel Damages in Europe

On November 10 and 11, 2016 the Centre for European Economic Research (ZEW) and the University of Mannheim jointly organised the Annual MaCCI Law and Economics Conference. More than 50 participants from both academia and practice attended this year's event that focused on the EU Directive on Antitrust Damages Actions in general and the challenges in implementing it into the respective national laws in particular.

Highlights of the conference were the two keynote lectures by Margaret Levenstein (University of Michigan, USA) and Wouter Wils (European Commission and King's College, UK).

November 2016: Thomas Fetzner Heard As Expert on New Telecommunication Regulation Law in German Bundestag

On November, 7, 2016, MaCCI Senior Member Thomas Fetzner provided an expert opinion on proposed changes to German law on the regulation of telecommunication markets for the German parliament, giving important guidance to policymakers. While there were other experts representing for in-

stance companies and consumers, Thomas Fetzer was the only expert from academia who received this honour and opportunity.

November 2016: MaCCI Workshop with German Ministry for Economics on Appropriate Regulation for Telecommunication Industry

In September 2015, a team of 7 MaCCI members and 2 external cooperation partners was selected to provide expert opinions on a regulatory framework for the digital economy for the German Ministry for Economic Affairs and Energy. Multiple policy events taking place at the premises of the ministry in Berlin and Bonn are substantial to the two year project. On November 4, 2016, an important workshop on the regulation of telecommunication markets took place in Bonn. MaCCI Senior Member Thomas Fetzer provided a first evaluation of a suggested regulatory changes and discussed for the ongoing legislative process on EU level.

October 2016: MaCCI Director Thomas Fetzer Joins International Project on Antitrust Law in China, Europe, and the U.S.

International businesses often face a bewildering variety of laws that vary widely from country to country. With fines in the area of antitrust law sometimes approaching or exceeding \$1 billion, global companies are calling for more research into what constitutes good antitrust enforcement practices.

To address these challenges, MaCCI has joined a project led by Penn Law's Center for Technology, Innovation and Competition (CTIC), with Penn Law professors Christopher Yoo and Jonathan Klick, and Wharton professor Joseph Harrington to launch a three-year study comparing antitrust law in China, Europe, and the United States. MaCCI director Professor Thomas Fetzer will examine competition law in the EU. Professor Huang Yong, the Director of the Competition Law Centre of the University of International Business and Economics (UIBE), and Professor Guobin Cui, Director of the Center for Intellectual Property at the Tsinghua University School of Law, will evaluate Chinese anti-monopoly law.

The first year will focus on whether current administrative enforcement practices satisfy the demands of procedural fairness and the rule of law. Financial support for the project is being provided by Google, Microsoft, and Qualcomm.

August 2016: MaCCI Participates with Large Delegation at EARIE

As every year, the European Association for Research in Industrial Economics (EARIE) held its annual conference in the end of August. This year, it took place in Lisbon (Portugal) from 26-28 August with Nova School of Business and Economics being the host. MaCCI members successfully applied for 15 presentation slots at this important conference. Our speakers were Kai Hüschelrath, Martin Peitz, Michelle Sovinsky, Konrad Stahl (all MaCCI Senior Members), Sven Heim, Ulrich Laitenberger, Kathleen Nosal, Bettina Peters, Dominik Schöber, Nicolas Schutz, Chengsi Wang (all MaCCI Junior Members), Johannes Ditttrich, Niklas Dürr, Michael Hellwig and Christoph Wolf (all MaCCI Doctoral Students). MaCCI is looking forward to send many of its researchers to the 2017 edition of EARIE in Maastricht as well. MaCCI Senior Member Volker Nocke was elected to be the scientific chair for that year. He is becoming a successor of fellow MaCCI Senior Member Michelle Sovinsky, who had the honor of being the scientific chair in 2015.

June 2016: MaCCI Summer Institute

In its 2016 edition the MaCCI Summer Institute provided opportunities for MaCCI researchers and international scholars to interact on various competition policy issues. These included business practices such as exclusive dealing, non-linear pricing, and minimum advertised price, competition in two-sided markets, and competition policy regarding patent pools.



June 2016: MaCCI Senior Member Thomas Fetzer Provides Expert Opinion in German Parliament

On June 8, 2016, the transport board of the German Bundestag discussed a proposed new law that intends to facilitate the expansion of digital high-speed networks in Germany. As MaCCI conducted extensive research on the subject, Professor Thomas Fetzer was asked to provide an expert opinion and thus help policymakers to implement effective new provisions. The public hearing took place at the seat of the German parliament in Berlin.

June 2016: 3rd International Conference on the Dynamics of Entrepreneurship

On June 6 and 7, the third International Conference on the Dynamics of Entrepreneurship took place at ZEW. About 90 participants enjoyed 39 paper presentations, one panel discussion and four keynote speeches. The two-day conference was the most important MaCCI event for our researchers in the field of innovation.

June 2016: 14th ICT Conference

On June 3 and 4, 2016, ZEW held its 14th Conference on the Economics of Information and Communication Technologies. As in the previous years, the objective of the conference was to discuss recent scientific contributions to the economics of information and communication technologies (ICT) and the economics of ICT industries. The conference was supported by MaCCI.

The programme featured keynote speeches by Christopher Forman (Georgia Institute of Technology) and Joshua S. Gans (University of Toronto) as well as 37 presentations in parallel sessions.

May 2016: Expert Dialogue on a Regulatory Framework for the Digital Economy Continues

In September 2015, a team of 7 MaCCI members and 2 external cooperation partners was selected to provide expert opinions on a regulatory framework for the digital economy for the German Ministry for Economic Affairs and Energy. Multiple policy events taking place at the premises of the ministry in Berlin are substantial to the two-year-project. After the successful kick-off in February, the second main workshop took place on May 30, 2016. Numerous policymakers, researchers, and representatives of different government bodies as well as involved enterprises were participating. MaCCI senior member Thomas Fetzer chaired the discussions.

During the talk, theses for the green book (a formal summary of the state of the debate) were presented.

May 2016: 10th CLEEN Workshop in Bonn

Since 2007, MaCCI is a member of the Competition Law and Economics European Network (CLEEN), which hosts a yearly workshop for doctoral students who are interested in the field. In 2016, the second German member of the network, Bonn's Max-Planck-Institute for Research on Collective Goods, organized the event in the Gustav-Stresemann-Institute of the former German capital. MaCCI doctoral students Niklas Dürr, Stefan Frübing and Michael Hellwig presented their ongoing research and took the chance to exchange their ideas with other young researchers.

May 2016: Mannheim Energy Conference

On May 19 and 20, 2016, the fifth edition of the Mannheim Energy Conference took place. MaCCI was particularly delighted to host keynote speeches by Christophe Gence-Creux (ACER & EU), Steven Puller (Texas A&M University), Nils-Henrik von der Fehr (University of Oslo) and Mar Reguant (Northwestern University). Moreover, 38 papers were presented in parallel sessions.

April 2016: Achim Wambach joins MaCCI

With his inauguration into the office of ZEW president, Achim Wambach is also joining MaCCI as a Senior Member. Mr Wambach, who is also the chairman of the German monopolies commission, will particularly promote MaCCI's research activities with respect to market design. Having studied mathematics and holding a PhD in physics, he is strongly supporting interdisciplinary research. There is no doubt that MaCCI will hugely benefit from the support of one of Germany's most renowned expert on economic and competition policy.



March 2016: Fifth MaCCI Annual Conference

On March 3 and 4, 2016, the Centre for European Economic Research (ZEW) and the University of Mannheim jointly organised the fifth annual conference of the Mannheim Centre for Competition and Innovation (MaCCI). About 95 participants, including many renowned researchers and practitioners, attended the event to discuss cutting-edge and highly relevant research issues with regard to competition and innovation from an economic and legal perspective. The three keynote speeches by Pierre Larouche (Tilburg University), Christopher Yoo (University of Philadelphia) and William E. Kovacic (King's College London) marked the highlights of the conference.

February 2016: MaCCI Presents Meta-Study at German Ministry for Economic Affairs

In September 2015, a team of 7 MaCCI members and 2 external cooperation partners was selected to provide expert opinions on a regulatory framework for the digital economy for the German Ministry for Economic Affairs and Energy. Multiple policy events taking place at the premises of the ministry in Berlin are substantial to the two-year-project. The first main workshop of the

expert dialogue series took place on February 25, 2016. Numerous policymakers, researchers, and representatives of different government bodies as well as involved enterprises participated. MaCCI senior member Irene Bertschek presented a meta-study in which the project team reviews the state of plenty digital markets in Germany.

3 Members

The Leibniz-ScienceCampus MaCCI is an initiative by the Centre for European Economic Research (ZEW) and the Department of Law and the Department of Economics of the University of Mannheim. The members of MaCCI have to have an affiliation to at least one of the two founding institutions.



MaCCI Members

In December 2016, MaCCI had 19 senior members (full professors and heads of research units at ZEW), 24 junior members (post-docs and assistant professors) and 25 doctoral students. It therefore is one of the largest centers worldwide for law and economics research in the fields of competition, regulation and innovation.

In December 2016 the following researchers were members of MaCCI.

Senior Members

Irene Bertschek (ZEW)

Andreas Engert (U. Mannheim, Law)

Thomas Fetzer (U. Mannheim, Law)

Jens-Uwe Franck (U. Mannheim, Law)

Vitali Gretschko (ZEW)

Kai Hüschelrath (ZEW and U. Mannheim, Economics)

Friedemann Kainer (U. Mannheim, Law)
Georg Licht (ZEW)
Ralf Müller-Terpitz (U. Mannheim, Law)
Volker Nocke (U. Mannheim, Economics)
Henrik Orzen (U. Mannheim, Economics)
Martin Peitz (U. Mannheim, Economics)
Michelle Sovinsky (University of Mannheim, Economics)
Konrad Stahl (U. Mannheim, Economics)
Jochen Streb (U. Mannheim, Economics)
Elu von Thadden (U. Mannheim, Economics)
Thomas Tröger (U. Mannheim, Economics)
Ulrich Wagner (University of Mannheim, Economics)
Achim Wambach (ZEW)

Junior Members

Hannes Beyerbach (U. Mannheim, Law)
Wolfgang Briglauer (ZEW)
Raffaele Fiocco (U. Mannheim, Economics)
Nicolas Fugger (ZEW)
Sven Heim (ZEW)
Takakazu Honryo (U. Mannheim, Economics)
Ulrich Laitenberger (ZEW)
Yanping Liu (U. Mannheim, Economics)
Andras Niedermayer (U. Mannheim, Economics)
Kathleen Nosal (U. Mannheim, Economics)

Maikel Pellens (ZEW)
Bettina Peters (ZEW)
Fabienne Rasel (ZEW)
Dominik Schober (ZEW)
Patrick Schulte (ZEW)
Nicolas Schutz (U. Mannheim, Economics)
Olga Slivkó (ZEW)
Hidenori Takahashi (U. Mannheim, Economics)
Emanuele Tarantino (U. Mannheim, Economics)
Lea Tochtermann (U. Mannheim, Law)
Chengsi Wang (U. Mannheim, Economics)
Oliver Woll (ZEW)
Nikolas Wölfig (ZEW)
Galina Zudenkova (U. Mannheim, Economics)

Doctoral students

Elke Balzer (U. Mannheim, Law)
Elisabeth Bauer (U. Mannheim, Law)
Vanessa Behrens (ZEW)
Oliver Belitz (U. Mannheim, Law)
Johannes Bersch (ZEW)
Johannes Dittrich (U. Mannheim, Economics)
Niklas Dürr (ZEW)
Stefan Frübing (ZEW)
Philippe Gillen (ZEW)

Michael Hellwig (ZEW)
Paul Hünermund (ZEW)
Reinhold Kesler (ZEW)
Daria Khromenkova (U. Mannheim, Economics)
Markus Kohlmann (U. Mannheim, Law)
Maria Krämer (U. Mannheim, Law)
David Mattern (U. Mannheim, Law)
Andreas Michl (U. Mannheim, Law)
Heinrich Nemeczek (U. Mannheim, Law)
Eric Niederprüm (U. Mannheim, Law)
Andreas Rief (U. Mannheim, Law)
Tobias Riehm (ZEW)
Fabian Uebele (U. Mannheim, Law)
Simona Wagner (ZEW)
Daniel Widmann (U. Mannheim, Law)
Christoph Wolf (U. Mannheim, Economics)

People who left MaCCI in 2016 and their new affiliation

Former Senior Members:

Mary-Rose McGuire (University of Osnabrück)
Ulrich Schroeter (University of Basel)

Former Junior Members:

Isis Durrmeyer (Toulouse School of Economics)
Raphaël Levy (HEC Paris)

Peter Vida (Université de Cergy-Pontoise)

Former Doctoral Students:

Benjamin Balzer (University of Technology Sydney)

Christian Hess

Vincent Meisner (TU Berlin)

Wiam Ouertani (BASF Business Services GmbH)

Elika Schneider

Johannes Schneider (Universidad Carlos III de Madrid)

Jochen Schöfthaler (Legal Preparatory Service, Hamburg)

Heiko Ullrich

Jan Wackenhuth

4 Research Projects and Research Output

MaCCI members were very active in conducting research in the areas of competition, regulation and innovation law and economics. In the following, we start off by briefly describing three larger MaCCI projects. In addition, we provide a full list of all publications achieved by MaCCI members in 2016.

Research Projects

PROJECT1:

EXPERT DIALOGUE REGULATORY FRAMEWORK FOR THE DIGITAL ECONOMY

Apart from independent research projects, one of MaCCI's tasks and goals is also to provide expert opinions for policymakers. From September 2015 to August 2017, MaCCI is going to show and evaluate policy options for a regulatory framework for the digital economy in a project that was commissioned by Germany's Federal Ministry for Economic Affairs and Energy (BMWi). The project deals with the digital economy in the strict sense, i.e. the provision of digital infrastructure, content and services, and with the digitalization of other sectors of the economy. Based on a meta study that surveys the current state of the digital economy, the project partners look at different aspects more in depth in several studies. These are discussed in workshops with stakeholders from business, science, and politics. The project team consists of seven MaCCI members as well as Prof. Dr. Heike Schweitzer (Free University of Berlin) and Prof. Dr. Jan Krämer (University of Passau).

Internet:

<http://www.zew.de/en/projects/1519>

PROJECT2:

PUBLIC AND PRIVATE ENFORCEMENT OF COMPETITION LAW

In this project, we focus on the question of an optimal design of competition law enforcement. We investigate both public and private enforcement perspectives with a particular focus on the derivation of implementable standards guided by an law and economics approach. By investigating real case exam-

ples, we aim at building bridges between academic research and practical implementation.

Internet:

<http://www.zew.de/en/forschung/projekte.php3?action=detail&nr=1231>

PROJECT 3:

EVALUATION OF COMPETITION POLICY RULES AND INSTITUTIONS

In this project, we start with an initial assessment of particular competition policy rules and institutions from a law and economics perspective. From a law perspective, comparative analyses are especially important while an economics approach demands an econometric evaluation of the effects of certain rules or institutions on market competition. Subsequently to an identification of reform potential, we aim at deriving policy conclusions on how the respective rules or institutions can be improved by explicitly taking the perspectives of both law and economics into account.

Internet:

<http://www.zew.de/en/forschung/projekte.php3?action=detail&nr=1232>

Full research output of MaCCI members in 2016

In 2016, MaCCI members were very successful in publishing papers in top law and top economics journals as well as applied journals and chapters in books. In the following, we provide a complete list of the research output of MaCCI members in 2016.

Publications in Journals

Published:

Acs, Zoltán J., David B. Audretsch, Erik E. Lehmann and **Georg Licht** (2016). National systems of innovation, *The Journal of Technology Transfer* DOI 10.1007/s10961-016-9481-8.

Balsmeier, Benjamin and **Maikel Pellens** (2016). How much does it cost to be a scientist?, *Journal of Technology Transfer* 41, 469-505.

Bertschek, Irene and Thomas Niebel (2016). Mobile and More Productive? Firm-Level Evidence on the Productivity Effects of Mobile Internet Use, *Telecommunications Policy* 40(9), 888-898.

Beyerbach, Hannes (2016). Die Rolle von Ethik-Kommissionen und Bundesoberbehörde bei klinischen Arzneimittelprüfungen unter der VO Nr. 536/2014, *GesR* 2016, 346 ff.

Beyerbach, Hannes (2016). Zusätzliche invasive oder andere belastende Untersuchungen – Wie weit reicht § 23b MPG?, *MPJ* 2016, 297 ff.

Briglauer, Wolfgang, Christian Holzleitner and Ingo Vogelsang (2016). The Need For More Efficient Public Funding of New Communications Infrastructure in EU Member States, *Information Economics and Policy* 36, 26-35.

Briglauer, Wolfgang, Klaus Peter Gugler and Adhurim Haxhimusa (2016). Facility- and Service-based Competition and Investment in Fixed Broadband Networks: Lessons from a Decade of Access Regulations in the European Union Member States, *Telecommunications Policy* 40, 729-742.

Bueren, Eckart, **Kai Hüschelrath** and Tobias Veith (2016). Time is Money – But How Much Money is Time? Interest and Inflation in Competition Law Actions for Damages, *Antitrust Law Journal* 81 (1), 271-336.

Flavia Corneli and **Emanuele Tarantino** (2016). Sovereign Debt and Reserve with Productivity and Liquidity Crises, *Journal of International Money and Finance*, 65, 166-194.

Xavier D'Haultfoeuille, **Isis Durrmeyer**, and Philippe Février (2016). Disentangling Sources of Vehicle Emissions Reduction in France: 2003-2008, *International Journal of Industrial Organization*, 186–229.

Dürr, Niklas, Sven Heim and Kai Hüschelrath (2016). Deregulation, Competition, and Consolidation: The Case of the German Interurban Bus Industry, *Journal of Transport Economics and Policy* 50 (2), 164-188.

Fadinger, Harald, Laura Alfaro, Paola Conconi and Andrew Newman (2016). Do Prices Determine Vertical Integration?, *Review of Economic Studies*, 83(3), 855-888.

Fetzer, Thomas (2016). Ein Geldregen ist nicht zu erwarten, *NJW-aktuell* 29/2016, 17.

Raffaele Fiocco and Mario Gilli (2016). Bargaining and collusion in a regulatory relationship, *Journal of Economics*, 117(2), 93-116.

Franck, Jens-Uwe (2016). Eine Frage des Zusammenhangs: Marktbeherrschungsmissbrauch durch rechtswidrige Konditionen, *ZWeR* 2016, 137 ff.

Fugger, Nicolas, Elena Katok and **Achim Wambach** (2016). Collusion in dynamic buyer-determined reverse auctions, *Management Science* 62, 518 - 533.

Gillen, Philippe, Vitali Gretschko and Alexander Rasch (2016). Pre-auction or post-auction qualification?, *Economic Theory Bulletin*.

Gillen, Philippe, Alexander Rasch, **Achim Wambach** and Peter Werner (2016). Bid pooling in reverse multi-unit Dutch auctions: an experimental investigation, *Theory and Decision* 81(4), 511-534.

Shane Greenstein, **Martin Peitz**, and Tommaso Valletti (2016). Net Neutrality: A Fast Lane to Understanding the Trade-offs, *Journal of Economic Perspectives*, 30, 127-149.

Gretschko, Vitali, Nicolas Fugger and **Philippe Gillen** (2016). Beschaffungskonflikte: Volkswagen und seine Zulieferer, *Wirtschaftsdienst* 96 (9), 626-627.

Gretschko, Vitali and **Achim Wambach** (2016). Procurement under public scrutiny: Auctions vs. negotiations, *RAND Journal of Economics* 47, 914-934.

Harrington, Joseph E. , **Kai Hüschelrath**, **Ulrich Laitenberger** and Florian Smuda (2016). Cartel Stability and Cartel Breakdown: Insights from the German Cement Industry, *Wirtschaft und Wettbewerb* 66 (7-8), 346-354.

Heim, Sven, **Kai Hüschelrath** and **Ulrich Laitenberger** (2016). The Duration of the EC Merger Control Process: Determinants and the Impact of the 2004 Merger Regulation Reform, *International Journal of the Economics of Business* 23 (1), 37-62.

Hohn Ham, Daniela Iorio, and **Michelle Sovinsky** (2016). Disparities in Bulimia Nervosa: Who is Left Behind? *Economics Letters*, 136, 147-150.

Hüschelrath, Kai and Florian Smuda (2016). The Appeals Process in the European Commission's Cartel Cases: An Empirical Assessment, *Journal of Empirical Legal Studies* 13 (2), 330-357.

Hüschelrath, Kai and Tobias Veith (2016). Cartelization, Cartel Breakdown, and Price Behavior: Evidence from the German Cement Industry, *Journal of Industry, Competition and Trade* 16 (1), 81-100.

Hüschelrath, Kai, Kathrin Müller and Tobias Veith (2016). Estimating Damages from Price-Fixing: The Value of Transaction Data, *European Journal of Law and Economics* 41 (3), 509-535.

Liana Jacobi and **Michelle Sovinsky** (2016). Marijuana on Main Street? Estimating Demand in Markets with Limited Access, *American Economic Review*, 106(8), 2009-2045. (AAA)

Kainer, Friedemann (2016). Die unternehmerische Mitbestimmung im Fokus des Unionsrechts – Überlegungen zum Vorlagebeschluss des KG an den EuGH, *IWRZ* 2016, 57 ff.

Kainer, Friedemann (2016). Mindestlohnregelungen im Lichte der europäischen Grundfreiheiten, *NZA* 2016, 394 ff.

Kainer, Friedemann (2016). Privatrecht zwischen Richtlinien und Grundrechten – Zu den Grenzen richtlinienkonformer Auslegung und horizontalen Richtlinienwirkungen, *GPR* 2016, 262 ff.

Kainer, Friedemann and Persch, J. (2016). Die CDC-Entscheidung des OLG-Düsseldorf: Kollektiver Rechtsschutz und europarechtliches Effektivprinzip, *WuW* 2016, 2 ff.

Tobias Klein, Christian Lambertz and **Konrad Stahl** (2016). Market Transparency, Adverse Selection, and Moral Hazard, *Journal of Political Economy*, 124, 1677-1713.

Sibylle Lehmann-Hasemeyer and **Jochen Streb** (2016). The Berlin Stock Exchange in Imperial Germany - A Market for New Technology?, *American Economic Review*, 106, 3558-3576.

Lehmann, Paul, Gawel Erik, Korte Klaas, Reeg Matthias and **Dominik Schober** (2016). Sichere Stromversorgung bei hohen Anteilen volatiler erneuerbarer Energien, *Wirtschaftsdienst* 96/5, 344-350.

Sanxi Li, **Martin Peitz**, and Xiaojian Zhao (2016). Information Disclosure and Consumer Awareness, *Journal of Economic Behavior and Organization*, 108, 209-230.

Ralf Martin, Mirabelle Muûls, and **Ulrich J. Wagner** (2016). The Impact of the EU Emissions Trading System on Regulated Firms: What is the Evidence after Ten Years? *Review of Environmental Economics and Policy* 10(1), 129-148.

Mimra, Wanda and **Achim Wambach** (2016). A note on uniqueness in game-theoretic foundations of the reactive equilibrium, *Economics Letters* 141, 39-43.

Müller-Terpitz, Ralf (2016). Eingriff in die Wissenschaftsfreiheit. Das Bundesverfassungsgericht versagt dem Akkreditierungssystem sein Akkreditat, *Forschung & Lehre* 2016, 394 ff.

Müller-Terpitz, Ralf (2016). ESchG 2.0 – Plädoyer für eine partielle Reform des Embryonenschutzgesetzes, *ZRP* 2016, 51 ff.

Müller-Terpitz, Ralf (2016). Schnittstellen zwischen Medienrecht und Wirtschaftsrecht – Schnittstellen aus medienrechtlicher Perspektive, *ZGE* 2016, 329 ff.

Nemeczek, Heinrich (2016). Anmerkungen zu BGH Urt. v. 19.11.2015 – I ZR 149/14 – Pippi-Langstrumpf-Kostüm II, *GRUR* 2016, 725 ff.

Nemeczek, Heinrich (2016). Der Anspruch auf Ersatz von Transportkosten im Kaufrecht und sein Verhältnis zum Nacherfüllungsort, *NJW* 2016, 2375 ff.

Nemeczek, Heinrich, Pitz, S. (2016). Der Begriff der Finanzholdinggesellschaft im Rahmen der konsolidierten Aufsicht von Finanzholdinggruppen, *BKR* 2016, 495 ff.

Andras Niedermayer (2015). Does a Platform Monopolist Want Competition?, *Review of Network Economics*, Vol. 14, 1, March. (accepted in 2016)

Martin Peitz and Florian Schuett (2016). Net Neutrality and Inflation of Traffic, *International Journal of Industrial Organization*, 46, 16-62.

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5 Events

In 2016, MaCCI invested substantial financial and human resources in the organization of conferences and workshops. By organizing such events, MaCCI aims to enable interaction between established and young international researchers. It also receives valuable feedback on MaCCI research project output. Other events aim at an audience in Germany to diffuse knowledge.

In the following, we first provide a full list of all MaCCI events in 2016. Further information can be found on the internet at www.macci.eu. The programs of the events are also included in the annex to this report. Second, this section contains additional information on selected MaCCI conferences in 2016.

In addition to dissemination activities to the outside world, MaCCI has established two internal annual events. Each spring it holds the MaCCI IO day which contains cutting-edge research on competition, regulation and innovation issues and stimulates the exchange of ideas between ZEW and University of Mannheim researchers. Each fall (since 2013) it holds the MaCCI Competition and Regulation Day during which researchers from law and economics at the University of Mannheim and ZEW researchers present ongoing research focusing on the interaction between law and economics.

MaCCI is also the catalyzer to communicate economic methods to legal scholars (in particular, doctoral students) and to acquaint economists with legal analysis.

MaCCI Events

7-9 December 2016

MaCCI-Workshop on Applied Microeconomics

24-25 November 2016

4. ZEW-MPI Private Law & Economics Workshop

25 November 2016

MaCCI Competition and Regulation Day

10-11 November 2016

MaCCI Law and Economics Conference on Cartel Damages in Europe - The New Framework After the Directive

6 October 2016

Consequences of the Brexit for the Financial Sector

20-24 June 2016

MaCCI Summer Institute on Competition Policy

9 June 2016

Internal MaCCI Workshop Economics of ICT

6-7 June 2016

Third International ZEW Conference on the Dynamics of Entrepreneurship

3-4 June 2016

14th ZEW Conference on The Economics of Information and Communication Technologies

24-25 May 2016

Tenth CLEEN Workshop in Bonn

19-20 May 2016

Fifth Mannheim Energy Conference

12 May 2016

MaCCI IO Day

3-4 March 2016

MaCCI Annual Conference of the Leibniz ScienceCampus

Additional information on selected MaCCI conferences in 2016

Please refer to Section 2, MaCCI Snapshots, which describes several of our events in detail.

Lectures in MaCCI seminar series

Mannheim Competition Policy Forum (MCPF)

15 December 2016

Sandro Gleave (German Federal Cartel Office, Bonn)

It Takes Two to Tango - Merger Cases on Two-Sided Markets

01 December 2016

Dr. Dominik Grafenhofer (Max Planck Institute for Research on Collective Goods, Bonn)

Taste for Exclusivity and Intellectual Property Rights

24 November 2016

Pierre Régibeau (Charles River Associates and Imperial College)

Grantbacks, Territorial Restraints and Innovation

17 November 2016

Dr. Heiko Gerlach (University of Queensland, AUS)

A Model of Patent Trolls

27 October 2016

Thomas Plückebaum (WIK, GER)

Economics of Countrywide Broadband Roll Out: Infrastructure Competition, Wholesale Nationwide Tariffs, Limits of Profitability and Subsidies

19 May 2016

Friedhelm Dommermuth (Federal Network Agency, GER)

Level-playing field between telecommunications operators and Over-the-top players?

21 April 2016

Per Rummel (Monopolies Commission, GER)

Antitrust Class Actions: How This Issue is Being Addressed in Different European Countries

28 January 2016

Dr. Christian Jaag (Swiss Economics)

The More Economic Approach to Predatory Pricing

21 January 2016
Dr. Jens Perner (Frontier Economics)
Cross-Border Competition in Capacity Mechanisms?

Mannheim Law and Economics Forum (MaLEF)

MaLEF paused in 2016 but will be revived in 2017.

Annex

In this Annex, we include the programs of all MaCCI events organized in 2016.

Annual Conference of the Leibniz Science Campus
MaCCI Mannheim Centre for Competition and Innovation
3rd and 4th March 2016

Thursday, 3rd March 2016

11:30 a.m. – 1:00 p.m.	Arrival and Registration <i>Fingerfood, Coffee and Drinks</i>
1:00 – 1:15 p.m.	Welcome Martin Peitz (University of Mannheim, CERRE and MaCCI)
1:15 – 2:15 p.m.	Keynote I: The new EU General Data Protection Regulation: Zenith or Nadir for the European Enforcement Approach? Pierre Larouche (Tilburg University) Chair: Martin Peitz
2:15 – 3:15 p.m.	Keynote II: The Best Things in Life Are Free? The Economics of Advertising Support and the Implications for Privacy Christopher Yoo (University of Pennsylvania) Chair: Thomas Fetzer
3:15 – 3:45 p.m.	<i>Coffee Break</i>
3:45 – 5:15 p.m.	Parallel Sessions I
5:15 – 5:30 p.m.	<i>Coffee Break</i>
5:30 – 7:00 p.m.	Parallel Sessions II
7:30 – 11:00 p.m.	Conference Dinner (supported by Compass Lexecon)

Friday, 4th March 2016

9:00 – 10:30 a.m.	Parallel Sessions III
10:30 – 11:00 a.m.	<i>Coffee Break</i>
11:00 a.m. – 12:30 p.m.	Parallel Sessions IV
12:30 – 2:00 p.m.	<i>Lunch Break</i>
2:00 – 3:00 p.m.	Keynote III: Regulatory Leveraging William E. Kovacic (King's College London & George Washington University) Chair: Ernst-Ludwig von Thadden
3:00 – 3:30 p.m.	<i>Coffee Break</i>
3:30 – 5:00 p.m.	Parallel Sessions V
5:00 p.m.	<i>Farewell</i>

Parallel sessions I

15:45-17:15	Room Brussels	Room 1	Room 2
	(A) Buyer Behavior and Competition	(B) Antitrust Economics	(C) Antitrust Law
	Chair: Raphaël Levy	Chair: Michelle Sovinsky	Chair: Jens-Uwe Franck
	Christoph WOLF (University of Mannheim/MaCCI) & André Stenzel Consumer Rating Dynamics: Strategic Price-Setting and the Impact on Future Profits via Reviews Discussant: Luís Cabral	Daniel HEROLD (Justus-Liebig-University Giessen) Competition Law Compliance Programs as internal Signaling Devices Discussant: Lily Samkharadze	This is an invited session on the topic of Price Parity Clauses by Hotel Reservation Platforms The three speakers Silke HOSSENFELDER (Bundeskartellamt) Martin MANDORFF (Konkurrensverket) Pierre RÉGIBEAU (Charles River Associates) will first provide opening statements of about 20 minutes each. Afterwards, there will be about 30 minutes time for discussion.
	Vincent MEISNER (University of Mannheim/MaCCI) Competing for Strategic Buyers Discussant: Andrea Pozzi	Ulrich SCHWALBE (University of Hohenheim) Meeting Competition Clauses in the German Petrol Market Discussant: Dominik Schober	
Roman INDERST (Goethe University Frankfurt) & Martin Obradovits Competitive Strategies when Consumers are Relative Thinkers: Implications for Pricing, Promotions, and Product Choice Discussant: Raphaël Levy	Michele POLO (Bocconi University) & Patrick Rey Unilateral Practices, Antitrust Enforcement and Commitments Discussant: David Gilo		
17:15-17:30	Coffee Break		

Parallel sessions II

	Room Brussels	Room 1	Room 2
17:30-19:00	(A) Competition and Contracts <i>Chair: Martin Peitz</i>	(B) Empirical Competition Economics <i>Chair: Hidenori Takahashi</i>	(C) Practitioner's Perspective <i>Chair: Kai Hüschelrath</i>
	Markus REISINGER (Frankfurt School of Finance & Management), Heiko Karle & Martin Peitz Segmentation versus Agglomeration: Competition between Platforms with Competitive Sellers Discussant: Özlem Bedre-Defolie	Paul HÜNERMUND (ZEW/MaCCI) & Dirk Czarnitzki Estimating the Local Average Treatment Effect of R&D Subsidies in a Pan-European Program Discussant: Barbara Engels	Miguel VIDAL (Deutsche Telekom AG) & Björn A. Kuchinke Exclusionary Strategies and the Rise of Winner-Takes-It-All-Markets on the Internet Discussant: Paul Armstrong
	Özlem BEDRE-DEFOLIE (European School of Management and Technology) & Gary Biglaiser Contracts as a barrier to entry in markets with non-pivotal buyers Discussant: Jay Pil Choi	Erik LUNDIN (Stockholm School of Economics) Market Power and Joint Ownership: Evidence from Nuclear Plants in Sweden Discussant: Paul Hünermund	Christina STRASSMAIR (Bundeskartellamt) The closeness of competition between full-range shops and discount shops Discussant: John Weche
	Patrick REY (Toulouse School of Economics), Yeon-Koo Che & Elisabetta Iossa Prizes versus Contracts as Incentives for Innovation Discussant: Emanuele Tarantino	Andrea POZZI (EIEF), Giulia Pavan & Gabriele Rovigatti Strategic Entry and Potential Competition: Evidence from Compressed Gas Fuel Retail Discussant: Hidenori Takahashi	Paul ARMSTRONG (Oxera) Using agent-level simulation to test remedies in competition investigations Discussant: Miguel Vidal
19:30-23:00	<p>Conference Dinner (supported by Compass Lexecon) <i>Location: Restaurant "Die Küche" (Hafenstr. 49, 68159 Mannheim)</i> <i>Please note that participation in the dinner is limited to presenters, discussants and guests who registered for the dinner in advance.</i></p>		

Parallel sessions III

	Room Brussels	Room 1	Room 2
9:00-10:30	(A) Foundation of Competition Economics <i>Chair: Konrad Stahl</i>	(B) Cartels <i>Chair: Georg Licht</i>	(C) Law & Economics <i>Chair: Heike Schweitzer</i>
	Emanuele TARANTINO (University of Mannheim/MACCI) & Massimo Motta The Effect of a Merger on Investments Discussant: Michele Polo	Samuel de HAAS (Justus-Liebig-University Giessen) & Johannes Paha When is it rational for explicitly colluding firms to acquire silent interests in rivals? Discussant: Andreas Polk	Sébastien BROOS (University of Liege) & Jorge Marcos Ramos Google, Google Shopping and Amazon: The Importance of Competing Business Models and Two-Sided Intermediaries in Defining Relevant Markets Discussant: Vivek Ghosal
	André ROMAHN (University of Düsseldorf) & Richard Friberg Pass-Through by Multiproduct Firms Discussant: Konstantinos Serfes	Andreas POLK (HWR Berlin), Stefan Frübing & Kai Hüschelrath Product Differentiation, Leniency Programs and Cartel Stability Discussant: Samuel de Haas	Johannes SCHNEIDER (University of Mannheim/MaCCI) & Benjamin Balzer Managing a Conflict – Alternative Dispute Resolution in Contests Discussant: Andreas Engert
	Nicolas SCHUTZ (University of Mannheim/MaCCI) & Volker Nocke Multiproduct-Firm Oligopoly: An Aggregative Games Approach Discussant: Patrick Rey	Yaron YEHEZKEL (Tel Aviv University) & David Gilo Dynamic Downstream Collusion with Secret Vertical Contracts Discussant: Markus Reisinger	Vivek GHOSAL (Georgia Institute of Technology) & D. Daniel Sokol Policy Innovations, Political Preferences and Cartel Prosecutions Discussant: Daniel Herold
10:30-11:00	Coffee Break		

Parallel sessions IV

	Room Brussels	Room 1	Room 2
11:00-12:30	(A) Collusion <i>Chair: Volker Nocke</i>	(B) Health Economics <i>Chair: Kathleen Nosal</i>	(C) The Digital Single Market and Financial Innovation (Panel Discussion) <i>Chair: Andreas Engert</i>
	Nikolas WÖLFING (ZEW/MaCCI) Forward Trading and Collusion in Supply Functions Discussant: Erik Lundin	Moritz SUPPLIET (Düsseldorf Institute for Competition Economics) Umbrella Branding in Pharmaceutical Markets Discussant: Yanping Liu	Andra GIURGIU (University of Luxembourg/National Commission for Data Protection Luxembourg) The new EU data protection framework and financial innovation
	Lily SAMKHARADZE (University of East Anglia) & Martin Peitz Collusion in Two-Sided Markets Discussant: Yaron Yehezkel	Ulrich LAITENBERGER (ZEW/MaCCI) Drug Procurement Auctions and Supply Uncertainty Discussant: Kathleen Nosal	Daniel HALMER (General Counsel, Raisin GmbH) Barriers to cross-border financial services in Europe
	Yossi SPIEGEL (Tel Aviv University) & Maarten Pieter Schinkel Can Collusion Promote Sustainable Consumption and Production? Discussant: Nikolas Wölfig	Wolfgang KERBER, Jonas Severin FRANK (Philipps-University Marburg) & Enrico Böhme Optimal Incentives for Patent Challenges in the Pharmaceutical Industry Discussant: Moritz Suppliet	Joachim SCHWERIN (European Commission, TBC) The Digital Single Market in Financial Services

12:30-14:00	Lunch Break
14:00-15:00	Keynote Speech
15:00-15:30	Coffee Break

Parallel sessions V

	Room Brussels	Room 1	Room 2
15:30-17:00	(A) Partial Vertical Ownership and Competition <i>organized and chaired by Luís Cabral</i>	(B) Competition Economics for the Internet Economy <i>Chair: Irene Bertschek</i>	(C) Antitrust Damages Actions <i>Chair: Friedemann Kainer</i>
	Nadav LEVY (Interdisciplinary Center Herzliya), Yossi Spiegel & David Gilo Partial Vertical Integration, Ownership Structure and Foreclosure Discussant: André Romahn	Hamid AGHADADASHLI (Düsseldorf Institute for Competition Economics) Advertising and Price Competition in Online Markets Discussant: Chengsi Wang	Dominik BRAUN (Heidelberg University) The concept of Group Liability in EU Competition Law and its impacts on national Antitrust Damages Actions
	Konrad STAHL (University of Mannheim/MaCCI) & Matthias Hunold Passive Vertical Integration and Strategic Delegation Discussant: Yossi Spiegel	Byung-Cheol KIM (Georgia Institute of Technology) & Jin Yeub Kim The Economics of the Right to be Forgotten Discussant: Martin Peitz	Carsten KRÜGER (Cartel Damage Claims SCRL) Practical issues and open questions with regard to Directive 2014/104/EU on Antitrust Damages Actions
	Luís CABRAL (New York University), Duarte Brito & Helder Vasconcelos Competitive Effects of Partial Control in an Input Supplier Discussant: Nicolas Schutz	Jay Pil CHOI (Michigan State University & Yonsei University), Doh-Shin Jeon A Leverage Theory of Tying in Two-Sided Markets Discussant: Andras Niedermayer	<i>There might be a third speaker or a longer discussion.</i>
17:00	Farewell		

MaCCI Industrial Organization Day

Date: Thursday, 12 May 2016

Location: L7, 3-5, Room: 4.57/58

MORNING SESSIONS

9:30-9:45 Coffee and registration

SESSION 1

Chair: Raffaele Fiocco

9:45-10:45 **Kathleen Nosal:** “Physician group practices and technology diffusion: Evidence from new anti-diabetic drugs”

Discussant: **Harald Fadinger**

10:45-11:00 Coffee break

SESSION 2

Chair: Nicolas Schutz

11:00-12:00 **Emanuele Tarantino:** “Patent pools with vertical integration” (with M. Reisinger)

Discussant: **Chengsi Wang**

12:00-13:00 **Olga Slivko:** “Does Wikipedia matter? The effect of Wikipedia on tourist choices” (with M. Hinnosaar, T. Hinnosaar and M. Kummer)

Discussant: **Kathleen Nosal**

13:00-13:45 Lunch break

AFTERNOON SESSIONS

SESSION 3

Chair: Emanuele Tarantino

13:45-14:45 **Raffaele Fiocco:** “Asymmetric price adjustments: A supply side approach” (with F. Antoniou and D. Guo)
Discussant: **Andras Niedermayer**

14:45-15:00 Coffee break

SESSION 4

Chair: Martin Peitz

15:00-16:00 **Vincent Meisner:** “Competing for strategic buyers”
Discussant: **Nicolas Schutz**

16:00-17:00 **Yanping Liu:** “The real exchange rate and innovation: Cross-country evidence from firm-level data” (with L. Alfaro, A. Cunat and H. Fadinger)
Discussant: **Michelle Sovinsky**

17:00 Closing remarks and end of workshop

17:15 MCPF starts

Mannheim Energy Conference 2016

Sustainable energy markets

Mannheim, May 19/20, 2016

PROGRAMME Thursday, May 19, 2016

09:30	Arrival and Registration	
10:00	Room Luxembourg Welcome Address Achim WAMBACH (ZEW Mannheim & MaCCI & University of Mannheim)	
10:15	Room Luxembourg Keynote Lecture The state of play in the market integration process and the challenges ahead Christophe Gence-Creux, ACER, EU Chair: Achim WAMBACH (ZEW Mannheim & MaCCI & University of Mannheim)	
11:00	Coffee Break	
11:15-12:45	Room Luxembourg Parallel Session Ia: Infrastructure and Regulation I Chair: Oskar LECUYER Jan ABRELL (ETH Zurich) Combining Price and Quantity Controls under Partitioned Environmental Regulation Discussant: Alessio D'Amato	Room Straßburg Parallel Session Ib: Energy Demand, Energy Efficiency and Employment I Chair: Gerhard KUSSEL Mario LIEBENSTEINER (WU Vienna) Non-Sequential Search, Competition and Price Dispersion in Retail Electricity Discussant: Michael Waterson
	Alessio D'AMATO (University of Rome Tor Vergata) Overlapping Policies and Clean Technology Adoption under Endogenous Uncertainty Discussant: Oskar Lecuyer	Shaun MCRAE (University of Michigan) Price perception and electricity demand with nonlinear tariffs Discussant: Steve Puller
	Oskar LECUYER (Agence Française de Développement) Interaction between CO2 emissions trading and renewable energy subsidies under uncertainty: feed-in-tariffs as a safety net against overallocation Discussant: Jan Abrell	Gerhard KUSSEL (RWI Essen & Ruhr-University Bochum) Switching Response to Power Prices: Evidence from German Households Discussant: Mario Liebensteiner
12:45	Lunch Break	

13:30	<p>Room Luxembourg</p> <p>Keynote Lecture</p> <p>Strategic Ability and Productive Efficiency in Electricity Markets</p> <p>Steven PULLER, Texas A&M University, US</p> <p>Chair: Dominik SCHOBER (ZEW Mannheim)</p>	
14:30-16:00	<p>Room Luxembourg</p> <p>Parallel Session IIa: Competition and Investment in Electricity Markets I</p> <p>Chair: Sebastian SCHWENEN</p> <p>Ingmar SCHLECHT (University of Basel)</p> <p>Forward Markets, Market Power and Renewables</p> <p>Discussant: Erik Lundin</p> <p>Sebastian SCHWENEN (TU Munich)</p> <p>Renewable Energy and The Pricing of Electricity Futures</p> <p>Discussant: Nikolas Wölfing</p> <p>Nikolas WÖLFING (ZEW Mannheim)</p> <p>Forward premia in electricity markets with non-storability, non-linearity, and fluctuating renewables</p> <p>Discussant: Sebastian Schwenen</p>	<p>Room Straßburg</p> <p>Parallel Session IIb: Energy Innovation I</p> <p>Chair: Michael WATERSON</p> <p>Thomas-Olivier LEAUTIER (Toulouse School of Economics)</p> <p>Do costs fall faster than revenues? Dynamics of renewables entry into electricity markets</p> <p>Discussant: Christoph Graf</p> <p>Christoph GRAF (WU Vienna)</p> <p>Renewable energy intermittency and its impact on thermal generation</p> <p>Discussant: Gerhard Kussel</p> <p>Michael WATERSON (University of Warwick)</p> <p>The characteristics of electricity storage, renewables and markets</p> <p>Discussant: Thomas-Olivier Léautier</p>
16:00	<p>Coffee Break</p>	
16:30-18:30	<p>Room Luxembourg</p> <p>Parallel Session IIIa: Infrastructure and Regulation II</p> <p>Chair: David ROBINSON</p> <p>Francesco VONA (OFCE SciencesPo)</p> <p>Evolution, Measures and Drivers of Green Employment: evidence from US metropolitan and non-metropolitan areas 2006-2014</p> <p>Discussant: Aleksandar Zaklan</p> <p>Aleksandar ZAKLAN (DIW Berlin)</p> <p>Free Allocation and the Endowment Effect in Cap-and-Trade Systems: Evidence from the European Electricity Sector</p> <p>Discussant: Michael Zähringer</p> <p>Michael ZÄHRINGER (Frontier Economics)</p> <p>Is a multiplicative RES surcharge a good instrument to leverage DSM?</p> <p>Discussant: David Robinson</p>	<p>Room Straßburg</p> <p>Parallel Session IIIb: Energy Demand, Energy Efficiency, and Employment II</p> <p>Chair: Philipp MASSIER</p> <p>Maciej LIS (IBS Institute for Structural Research)</p> <p>Dynamic properties of energy poverty measures</p> <p>Discussant: David Deller</p> <p>David DELLER (University of East Anglia)</p> <p>Energy Affordability in the EU: Mapping Variations and the Risks of Metric Driven Policies</p> <p>Discussant: Giovanni Marin</p> <p>Giovanni MARIN (IRCrES-CNR)</p> <p>Energy Prices, Employment and Workforce Composition: Evidence for French Manufacturing Establishments</p> <p>Discussant: Philipp Massier</p>

David ROBINSON (Oxford Institute for Energy
Studies)
Wind Power and Electricity Supply Security in
Colombia
Discussant: Francesco Vona

Philipp MASSIER (ZEW Mannheim)
Investments in Energy Efficient
Technology: Survey-based Evidence on
the Behavior of German Manufacturing
Firms
Discussant: Maciej Lis

18:30	End of first day
19:00	Conference Dinner

P R O G R A M M E F r i d a y , M a y 2 0 , 2 0 1 6

09:00-10:30	Room Luxembourg Parallel Session IVa: Energy Demand, Energy Efficiency, and Employment III Chair: Christian HUSE	Room Straßburg Parallel Session IVb: Energy Innovation II Chair: Chiara CANDELISE
	<p>Andreas GERSTER (RWI Essen) The Power of Mandatory Disclosure: Evidence from the German Housing Market Discussant: Louis-Gaëtan Giraudet</p> <p>Louis-Gaëtan GIRAUDET (CIRED) Double Moral Hazard and the Energy Efficiency Gap Discussant: Christian Huse</p> <p>Christian HUSE (Stockholm School of Economics) The Impact of Incentives and Information on the Energy Paradox: Evidence from Micro Data Discussant: Andreas Gerster</p>	<p>Kevin FORBES (Catholic University of America) The Accuracy of Wind and Solar Energy Forecasts and the Prospects for Improvement Discussant: Felix Müsgens</p> <p>Felix MÜSGENS (Brandenburg Technical University) The impact of intermittent renewable energy sources on wholesale electricity prices Discussant: Chiara Candelise</p> <p>Chiara CANDELISE (Bocconi University) Innovation in energy finance: The use of crowdfunding Discussant: Kevin Forbes</p>
10:30	Coffee Break	
10:45	Room Luxembourg Keynote Lecture Electricity Regions Nils-Henrik M. VON DER FEHR, University of Oslo, NO Chair: Kai Hüschelrath, ZEW Mannheim & MaCCI & University of Mannheim	
11:45	Lunch Break	
12:45-14:15	Room Luxembourg Parallel Session Va: Infrastructure and Regulation III Chair: Adhurim HAXHIMUSA Julien JACQMIN (HEC-Liège) How to integrate prosumers in the energy grid? Discussant: Nick Seeger Nick SEEGER (Consentec) A cost benefit analysis of transmission grid projects considering interdependencies within the power system Discussant: Adhurim Haxhimusa	Room Straßburg Parallel Session Vb: Competition and Investment in Electricity Markets II Chair: Pär HOLMBERG Erik LUNDIN (Stockholm School of Economics) Market Power and Joint Ownership: Evidence from Nuclear Plants in Sweden Discussant: Geert Van Moer Steven PULLER (Texas A&M University) Power to Choose? An Analysis of Consumer Inertia in the Residential Electricity Market Discussant: N.A.

	<p>Adhurim HAXHIMUSA (WU Vienna) Market Integration of European Electricity Markets - Evidence from Spot Prices Discussant: Julien Jacqmin</p>	<p>Pär HOLMBERG (IFN) Price instability in multi-unit auctions Discussant: Andras Niedermayer</p>
14:15	Coffee Break	
14:30	<p>Keynote Lecture Learning from Schools about Energy Efficiency Mar REGUANT, Northwestern University, US Chair: Ulrich Wagner, University of Mannheim</p>	
15:30	Coffee Break	
15:45-17:15	<p>Room Luxembourg Parallel Session VIa: Competition and Investment in Electricity Markets III Chair: Sherzod TASHPULATOV</p> <p>Mario BLAZQUEZ de Paz (IFN) Transmission Costs, Transmission Capacities and their Influence on Market Power in Wholesale Electricity Markets Discussant: Shaun McRae</p> <p>Geert VAN MOER (University of Antwerp) Mergers with Horizontal Subcontracting Discussant: Sherzod Tashpulatov</p> <p>Sherzod TASHPULATOV (Czech Technical University) The impact of behavioral and structural remedies on electricity prices: The case of the England and Wales electricity market Discussant: Mario Blazquez de Paz</p>	<p>Room Straßburg Parallel Session VIb: Energy Innovation III Chair: Johannes RODE</p> <p>Jörg CLAUSSEN (LMU Munich & CBS) Why Adopt Green Alternatives? —Drivers of Danish Solar Panel Adoption Discussant: Robert Germeshausen</p> <p>Robert GERMESHAUSEN (ZEW Mannheim) Effects of Attribute-based Regulation on Technology Adoption – The Case of Feed-in Tariffs for Solar PV Discussant: Johannes Rode</p> <p>Johannes RODE (TU Darmstadt) Spatio-Temporal Variation in Peer Effects – The Case of Rooftop Photovoltaic Systems in Germany Discussant: Jörg Claussen</p>
17:15	Farewell Drinks & Pretzels	

14th ZEW Conference on

The Economics of Information- and Communication Technologies

with financial support from **DFG** Deutsche
Forschungsgemeinschaft

Mannheim, June 03/04, 2016

PROGRAMME Friday, June 03, 2016

08:30	Arrival and Registration	
09:00	Room Luxemburg Welcome Address Achim WAMBACH (ZEW Mannheim, DE)	
09:15-10:30	Room Luxemburg Keynote Lecture I Chair: Irene BERTSCHEK (ZEW Mannheim, DE) Christopher FORMAN (Georgia Institute of Technology, USA) Agglomeration of Invention in the Bay Area: Not just ICT	
10:30-11:00	Coffee Break	
11:00-12:30	Room Strasburg Parallel Session Ia: Telecom Chair: Jan KRÄMER (University of Passau, DE)	Room Luxemburg Ia: INVITED SESSION I: organized by Michael ZHANG (Hong Kong University of Science and Technology) Chair: Michael ZHANG

Wolfgang BRIGLAUER*, Niklas DÜRR (ZEW Mannheim, DE), Oliver FALCK (Ifo Institute Munich, DE) and Kai HÜSCHEL RATH (ZEW Mannheim, DE)

[State Aid, Broadband and Employment](#)

Discussant: Nicolas van ZEEBROECK

Leif BRANDES* (University of Warwick, UK), Rosa CACABELOS and Egon FRANCK (University of Zurich, CH)

[Uncertainty and the Provision of Online Reviews for Services](#)

Christopher FORMAN (Georgia Institute of Technology, USA) and Nicolas van ZEEBROECK* (Université Libre de Bruxelles, BE)
[Internet Adoption and Knowledge Diffusion](#)
Discussant: tba

Catarina SISMEIRO (Imperial College of London, UK)
[Competition vs. Promotion Effects in Online Social Networks and News Consumption: A Natural Experiment](#)

Marc BOURREAU, Lukas GRZYBOWSKY and Maude HASBI* (Telecom ParisTech, F)
[Private Operators' Entry Strategies in the FttH Market – The Case of France](#)
Discussant: Jan KRÄMER

Monic SUN (Boston University, USA), Michael ZHANG* (Hong Kong University of Science and Technology) and Feng ZHU (Harvard Business School, USA)
[Nonconformity in Online Social Networks: Experimental Evidence](#)

12:30–13:30

Lunch Break

13:30–15:00

Room Strasbourg
Parallel Session IIa: Digital Platforms
Chair: Olga SLIVKO (ZEW Mannheim, DE)

Room Luxemburg
Parallel Session IIb: Contracts
Chair: Chengsi WANG (University of Mannheim, DE)

Mi Hyun LEE, Sungho PARK* , Sang Pil HAN (Arizona State University, USA) and Wonseok OH (Korea Advanced Institute of Science and Technology, KP)
[Playing to Learn and Learning to Play: Effects of Superstar App Adoption on Enhancements to Mobile App Proficiency](#)
Discussant: Leif BRANDES

Özlem BEDRE-DEFOLIE* (ESMT, DE) and Gary BIGLAISER (University of North Carolina, USA)
[Contracts as a Barrier to Entry in Markets with Non-Pivotal Buyers](#)
Discussant: Matthias HUNOLD

Simon TRIMBORN* and Wolfgang Karl HÄRDLE (Humboldt University, Germany)
[CRIX or Evaluating Blockchain Based Currencies](#)
Discussant: tba

Justin JOHNSON (Cornell University, USA)
[The Agency Model and MFN Clauses](#)
Discussant: Chengsi WANG

Lei XU* (McGill University, Canada), Tingting NIAN (University of California, Irvine, USA) and Luis CABRAL (New York University and CEPR, USA)
[What Makes Geeks Tick? A Study of Stack Overflow Careers](#)
Discussant: Olga SLIVKO

Matthias HUNOLD* (Frontier Economics, DE) and Ulrich LAITENBERGER (ZEW Mannheim, DE)
[Evaluation of Best Price Clauses used by Online Travel Agencies](#)
Discussant: Justin JOHNSON

15:00–15:30

Coffee Break

15:30-17:00	<p>Room Strasbourg Parallel Session IIIa: Advertising Chair: Thomas FRICK (Erasmus University, NL)</p> <p>Sébastien BROOS (University of Liege, BE) Targeted Advertising and Consumer Information Discussant: Daniela SCHMITT (University of Mannheim, DE)</p> <p>Thomas FRICK* and Ting LI (Erasmus University, NL) Personalization in Social Retargeting – A Field Experiment Discussant: Sébastien BROOS</p> <p>Marc HEISE* (Goethe University of Frankfurt, DE), Nadia Abou NABOUT (Vienna University, AT) and Bernd SKIERA (Goethe University of Frankfurt, DE) An Analysis of the Profitability of Even Pacing in Real-Time Bidding Discussant: Thomas FRICK</p>	<p>Room Luxemburg Parallel Session IIIb: Macro Chair: Marianne SAAM (ZEW Mannheim, DE)</p> <p>Thomas NIEBEL* and Jörg OHNEMUS (ZEW Mannheim, DE) On the Determinants of Cloud Computing Adoption Discussant: Michael WOHLFART (University of Passau, DE)</p> <p>Myrthe van DIEIJEN* (Erasmus University, The Netherlands), Abishek BORAH (University of Washington, USA), Gerard TELLIS (University of Southern California, USA) and Philip Hans FRANSES (Erasmus University, NL) Volatility Spillovers Across User-Generated Content and Stock Market Performance Discussant: Michael ZHANG</p>	<p>Room 2 Parallel Session IIIc: Information Economics Chair: Taka HONRYO (University of Mannheim, DE)</p> <p>Dainis ZEGNERS (LMU Munich, DE) Voluntary Disclosure of Product Information: The Case of E-Book Samples Discussant: Jeanne HAGENBACH</p> <p>Jordana VIOTTO (Université Paris 13, F) Beyond Financing: Crowdfunding as an Informal Mechanism Discussant: Dainis ZEGNERS</p> <p>Jeanne HAGENBACH* (CNRS, F) and Eduardo PEREZ-RICHET (Ecole Polytechnique, F) Communication with Evidence in the Lab Discussant: Taka HONRYO</p>
17:50	Meeting at ZEW (Foyer) for Bustransfer to Weinheim		
19:00	<p>Conference Dinner in Weinheim Award of the Science Prize „Future of the Working World“ of the Volksbank Weinheim Foundation and the ZEW</p>		

P R O G R A M M E S a t u r d a y , J u n e 0 4 , 2 0 1 6

09:00-10:30	Room Strasburg Parallel Session IVa: Social Networks Chair: Ting LI (Erasmus University, NL)	Room Luxemburg IVb: INVITED SESSION II organized by Florian STAHL (University of Mannheim, Germany) Chair: Florian STAHL
	Mina AMERI (University of Texas at Dallas, USA), Elisabeth HONKA* (University of California, Los Angeles, USA) and Ying XIE (University of Texas at Dallas, USA) Word-of-Mouth, Observational Learning, and Product Adoption: Evidence from an Anime Network Discussant: Ananya SEN	Zsolt KATONA (University of California, Berkeley, USA) Real or Fake: Managing User Authenticity in Ad Auctions
	Jan KRÄMER* (University of Passau, DE) Daniel SCHNURR (Karlsruhe Institute of Technology, DE) and Michael WOHLFAHRT (University of Passau, DE) Winners, Losers, and Facebook: The Role of Social Logins in the Online Advertising Ecosystem Discussant: Jianqing CHEN	Eva ASCARZA (Columbia Business School, USA), Peter EBBES* (HEC Paris, France), Oded NETZER (Columbia Business School, USA) and Matt DANIELSON (Globys, USA) Beyond the Target Customer: Social Effects of CRM Campaigns
	Maria PETROVA (Barcelona IPEG, ES), Ananya SEN* (Toulouse School of Economics, F) and Pinar YILDIRIM (University of Pennsylvania, USA) Social Media and Political Donations: Evidence from Twitter Discussant: Ting LI (Erasmus University, NL)	Gil APPEL (Ben-Gurion University of the Negev, IL), Barak LIBAI* (Interdisciplinary Center (IDC), Herzliya, IL) and Eitan MULLER (New York University, USA) The Growth and Popularity of Digital Goods: Evidence from Freeware Markets
10:30-11:00	Coffee Break	
11:00-12:00	Room Strasburg Parallel Session Va: Compatibility Chair: Michael KUMMER (Georgia Institute of Technology, USA and ZEW)	Room Luxemburg Vb INVITED SESSION III organized by Florian STAHL (University of Mannheim, DE) Chair: Florian STAHL
	Do-Shin JEON (Toulouse School of Economics and CEPR, F), Domenico MENICUCCI (University degli Studi di Firenze, IT) and Nikrooz NASR* (Toulouse School of Economics, F) Dynamics of Compatibility under Switching Costs Discussant: Paul HÜNERMUND (ZEW Mannheim, DE)	Stephan SEILER* (Stanford University, USA), Song YAO (Northwestern University, USA) and Wenbo WANG (New York University, USA) The Impact of Earned Media on Demand: Evidence from a Natural Experiment

Ron ADNER (Dartmouth College, USA),
Jianqing CHEN* (University of Texas at
Dallas, USA) and Feng ZHU (Harvard
University, USA)

[Frenemies in Platform Markets: The Case
of Apple's iPad vs. Amazon's Kindle](#)

Discussant: Michael KUMMER

Peter P. ZUBCSEK* (University of Florida,
USA), Tuan Q. PHAN (National University
of Singapore) and Xuesong LU (Ecole
Polytechnique Fédérale de Lausanne, CH)

[Homophily and Influence: Pricing to
Harness Word-of-Mouth on Social
Networks](#)

12:00-13:00

Lunch Break

13:00-14:15

Room Luxemburg

Keynote Lecture II

Chair: Martin PEITZ (University of Mannheim, DE)

Joshua S. GANS*, Avi Goldfarb and Mara Lederman (University of Toronto, CA)

[Exit, Tweets, and Loyalty](#)

14:15-14:45

Coffee Break

14:45-16:15

Room Strasburg

Parallel Session VIa: Internet Economics

Chair: Amedeo PIOLATTO (University of
Barcelona, E)

Room Luxemburg

Parallel Session VIb: Consumer Behavior

Chair: Mike WARD (University of Texas at
Arlington, USA)

Sebastian DENGLER* and Jens PRÜFER
(Tilburg University, NL)

[Consumers' Privacy Choices in the Era of
Big Data](#)

Discussant: Katja SEIM

Rodrigo BELO (Erasmus University, NL),
Pedro FERREIRA (Carnegie Mellon
University, USA), Miguel GODINHO DE
MATOS* (Catolica Lisbon, PT) and Filipa
REIS (Carnegie Mellon University, USA and
Catolica Lisbon, PT)

[The Impact of Time-Shift Television on TV
Viewership Behavior](#)

Discussant: Mike WARD

Amedeo PIOLATTO (University of
Barcelona, E)

[Competition and Welfare Consequences
of Information Aggregators](#)

Discussant: Sebastian DENGLER

Georg von GRÄVENITZ* (Queen Mary
University, UK), Christian HELMERS,
Valentine MILLOT (Santa Clara University,
USA), Oliver TURNBULL and Eddie WILSON
(OECD and Bristol University, UK)

[Does Online Search Increase Sales?
Evidence on Big Data for Car Markets in
Germany and the UK](#)

Discussant: Rodrigo BELO (Erasmus
University, NL)

Jean-Francois HOUDE (University of
Pennsylvania, USA), Peter NEWBERRY
(Pennsylvania State University, USA) and
Katja SEIM* (University of Pennsylvania,
USA)

[Sales Tax, E-Commerce, and Amazon's
Fulfillment Center Network](#)

Discussant: Amedeo PIOLATTO

Christian HELMERS* (Santa Clara
University, USA), Pramila KRISHNAN
(University of Cambridge, UK) and Manasa
PATNAM (CREST-ENSAE, F)

[Attention and Saliency on the Internet:
Evidence from an Online
Recommendation System](#)

Discussant: Veronica VALLI (University of
Mannheim, DE)

16:15

End of Conference

3rd International Conference on the Dynamics of Entrepreneurship

Mannheim, June 6-7, 2016

Optional: Get Together, June 5, 20:00

Conference venue:

ZEW, L 7, 1, 68161 Mannheim

P R O G R A M M E M o n d a y , J u n e 6 , 2 0 1 6

08:45	Arrival and Registration
09:15	Welcome Address <i>Georg Licht, ZEW & MaCCI Mannheim, DE</i>
09:20 Room Brussels	PLENARY SESSION A <i>Chair: Georg Licht, ZEW & MaCCI Mannheim, DE</i>
	The Decline of High-Growth Entrepreneurship in the U.S. <i>Javier Miranda, U.S. Bureau of the Census, Washington, US</i>
	Patent Collateral, Investor Commitment, and the Market for Venture Lending <i>Rosemarie Ziedonis, Boston University, US</i>
11:20	Coffee Break
11:35	PARALLEL SESSIONS I (see below for details)
12:35	Lunch Break
13:35	PARALLEL SESSIONS II (see below for details)
14:35	Coffee Break
15:00	PARALLEL SESSIONS III (see below for details)
16:30	Coffee Break
17:00	PANEL DISCUSSION <i>Moderator: Georg Licht, ZEW & MaCCI Mannheim, DE</i> Banks, VCs, Angels, Crowd: Who Funds Fast Growing, Young Firms? <i>Reint Gropp (Institute for Economic Research, Halle)</i> <i>Frank Lang (European Investment Fund, Luxembourg)</i> <i>Claus Kremoser (Phenex GmbH, Heidelberg)</i> <i>Johannes Velling (Ministry of Economics and Energy, Berlin)</i>
18:30	End of First Day
18:50	Meeting for the transfer to the Conference Dinner at ZEW Entrance Hall
19:00	Bus transfer to Conference Dinner (from Mannheim Castle)
19:45	Conference Dinner at Keller's Keller (http://www.kellerskeller.de/)
	Dinner Speech: <i>Achim Wambach, President ZEW Mannheim</i>
23:00	Bus transfer back to Mannheim

P R O G R A M M E T u e s d a y , J u n e 7 , 2 0 1 6

09:30	PARALLEL SESSIONS IV (see below for details)
11:00	Coffee Break
11:30	PLENARY SESSION B
Room Brussels	<i>Chair: Sandra Gottschalk, ZEW, DE</i>
	The Effects of a Training Program to Encourage Social Entrepreneurship
	<i>Thomas Åstebro, HEC Paris, FR</i>
12:30	Lunch Break
13:30	PARALLEL SESSIONS V (see below for details)
15:00	Coffee Break
15:30	PLENARY SESSION C
Room Brussels	<i>Chair: Dirk Czarnitzki, KU Leuven, DE</i>
	50 Years of Entrepreneurship in the German Laser Industry: Dynamics of Pre-Entry Experience and Firm Performance
	<i>Guido Buenstorf, University of Kassel, DE</i>
16:30	Concluding Remark
	<i>Chair: Georg Licht, ZEW & MaCCI Mannheim, DE</i>
16:40	FAREWELL DRINKS AND PRETZELS
Optional:	Evening trip to Heidelberg

PARALLEL SESSIONS

11:35-12:35	PARALLEL SESSIONS I		Monday, June 6
Room Brussels	Room 1	Room 2	
<u>Session I A: Entrepreneurship and Economic Crises</u> Chair: Simona Wagner, ZEW Mannheim, DE	<u>Session I B: Team Composition</u> Chair: Werner Bönte, University of Wuppertal, DE	<u>Session I C: University Incubators and Knowledge Flows</u> Chair: Maikel Pellens, ZEW Mannheim, DE	
<p>Entrepreneurship, Innovation and the Past Economic Crisis Nabil Abou Lebdi and Katrin Hussinger, University of Luxembourg, Center for Research in Economics and Management (CREA), LUX</p> <p>Discussant: Serban Mogos, Carnegie Mellon University, Pittsburgh, US</p> <p>The Growth and Human Capital Structure of New Firms over the Business Cycle Udo Brixy, IAB, Nuremberg, DE and Martin Murmann, ZEW Mannheim, DE</p> <p>Discussant: Jorge Guzman, MIT Sloan School of Management, Cambridge, US</p>	<p>Startups’ Dream Teams: Do Similar Backgrounds Matter For New Venture Growth And Survival? Rui Baptista, Dina Pereira, Instituto Superior Técnico, University of Lisbon, PT</p> <p>Discussant: Vera Rocha, Copenhagen Business School, DK</p> <p>The Influence of Founders on Knowledge Recombination in Inventor Teams Patrick Figge, University of Passau, DE Carolyn Häussler, University of Passau, DE and Elisabeth Müller, German Graduate School of Management and Law, Heilbronn, DE</p> <p>Discussant: Florence Blandinieres, ZEW Mannheim, DE</p>	<p>The Impact of University Incubators on Innovation: Evidence from the UK Christian Helmers, Santa Clara University, US</p> <p>Discussant: Maikel Pellens, ZEW Mannheim, DE</p> <p>University Licensing and the Flow of Scientific Knowledge Neil C. Thompson, MIT Sloan School of Management, Cambridge, US Arvids A. Ziedonis, Questrom School of Business, Boston University, US and David C. Mowery, Haas School of Business, University of California, Berkeley, US</p> <p>Discussant: Christian Helmers, Santa Clara University, US</p>	
12:35 – 14:35 Lunch Break			

13:35-14:35	PARALLEL SESSIONS II		Monday, June 6
Room Brussels	Room 1	Room 2	
<u>Session II A: Entrepreneurship and Structural Change</u> Chair: Karin Hoisl, University of Mannheim, DE	<u>Session II B: The Potential of USPTO Patent Data for Entrepreneurship Research</u> Chair: Georg Licht, ZEW Mannheim, DE	<u>Session II C: Impacts of Co-location</u> Chair: Michael Woywode, ifm, University of Mannheim, DE	
<p>New Firm Formation in the Wake of Mergers and Acquisitions: Are employees pushed or pulled into entrepreneurship? Monia Lougui and Anders Broström, KTH Royal Institute of Technology, SE</p> <p>Discussant: Paolo E. Giordani, LUISS Guido Carli, Rome, IT</p>	<p>The USPTO Patent Examination Research Dataset: A Window on the Process of Patent Examination Andrew Toole, United States Patent and Trademark Office (USPTO), Alexandria, US</p> <p>Discussant: Hanna Hottenrott, Technical University Munich, DE</p>	<p>Knowledge Intensive Greenfield FDI and New Domestic Entry in Europe Sara Amoroso, JRC Seville, ES and Bettina Müller, ZEW Mannheim, DE</p> <p>Discussant: Vivien Procher, University of Wuppertal, DE</p>	
<p>Industry Structure, Entrepreneurship, and Culture: An Empirical Analysis Using Historical Coalfields. Michael Stützer, Baden-Württemberg Cooperative State University, DE Martin Obschonka, Saarland University, DE David B. Audretsch, Indiana University, US Michael Wyrwich, Friedrich Schiller University Jena, DE Peter J. Rentfrow, University of Cambridge, UK Mike Coombes, Newcastle University, UK Leigh Shaw-Taylor, University of Cambridge, UK Max Satchell, University of Cambridge, UK</p> <p>Discussant: Nabil Abou Lebdi, University of Luxembourg, Center for Research in Economics and Management (CREA), LUX</p>	<p>The USPTO Patent and Trademark Assignment Datasets: Descriptions and Insights Amanda Myers, United States Patent and Trademark Office (USPTO), Alexandria, US</p> <p>Discussant: Bettina Peters, ZEW Mannheim, DE</p>	<p>Performance Drivers of Co-Agglomerated Related Industries Carla Costa, Utrecht University, NL and Rui Baptista, University of Lisbon, PT</p> <p>Discussant: Christian Hundt, University of Bochum, DE</p>	
14:35 – 15:00 Coffee Break			

15:00-16:30	PARALLEL SESSIONS III		Monday, June 6
Room Brussels	Room 1	Room 2	
<u>Session III A: Entrepreneurship and Growth</u> Chair: Vivek Ghosal, School of Economics, Georgia Institute of Technology, Atlanta, US	<u>Session III B: Personality Traits and Entrepreneurial Choice</u> Chair: Sara Amoroso, JRC Seville, ES	<u>Session III C: Entrepreneurial Finance I</u> Chair: Johannes Bersch, ZEW Mannheim, DE	
<p>The State of American Entrepreneurship: New Estimates of the Quantity and Quality of Entrepreneurship for 15 US States, 1988-2014 Jorge Guzman and Scott Stern, MIT Sloan School of Management, Cambridge, US</p> <p>Discussant: Flavio Calvino, OECD Paris</p>	<p>Are Entrepreneurial Bosses Role Models for Employees? The Effect of the Current Boss on the Future Choice for Entrepreneurship by Employees Vera Rocha and Mirjam van Praag, Copenhagen Business School, DK</p> <p>Discussant: Anders Broström, KTH Royal Institute of Technology, SE</p>	<p>Business Angels and Innovation, an Ambiguous Relation: An Empirical Analysis on a French Sample, 2004-2011 Nadine Levratto, CNRS-Université Paris Ouest Nanterre La Défense, Paris, FR Ramadan Maarouf, Kedge Business School, Marseille, FR and Luc Tessier, Université Paris Est Marne-la-Vallée, Paris, FR</p> <p>Discussant: Simona Wagner, ZEW Mannheim, DE</p>	
<p>Entrepreneurship and Job Creation Thomas Åstebro, HEC Paris, FR and Joacim Tåg, Research Institute of Industrial Economics (IFN), Stockholm, SE</p> <p>Discussant: Karen Geurts, KU Leuven, BE</p>	<p>Entrepreneurial Decision Making, Personality Traits, and Subjective Learning Alexander Konon and Alexander Kritikos, DIW Berlin, DE</p> <p>Discussant: Werner Bönte, University of Wuppertal, DE</p>	<p>Owner Liquidity and Survivorship of Entrepreneurial Firms Tobin Hanspal, Copenhagen Business School, DK</p> <p>Discussant: Johannes Bersch, ZEW Mannheim, DE</p>	
<p>High and Sustainable Growth: Persistence, Volatility, and Survival in High Growth Firms Serban Mogos, Carnegie Mellon University, Pittsburgh, US Alex Davis, Carnegie Mellon University, Pittsburgh, US and Rui Baptista, University of Lisbon, PT</p> <p>Discussant: Vivek Ghosal, School of Economics, Georgia Institute of Technology, Atlanta, US</p>	<p>Are Entrepreneurs More Action-Oriented than Others? An Experimental Study of the (C)omission Bias of Entrepreneurs Relative to Managers and Employees Ahmad Barirani, Copenhagen Business School, DK Randolph Sloof, University of Amsterdam, NL and Mirjam Van Praag, Copenhagen Business School, DK</p> <p>Discussant: Francesca Melillo, KU Leuven, BE</p>	<p>When Entrepreneurs Meet Financiers: Evidence from the Business Angel Market Angela Cipollone and Paolo E. Giordani, LUISS Guido Carli, Rome, IT</p> <p>Discussant: Kourosh Shafi, Politecnico di Milano, IT</p>	
16:30 – 17:00 Break			

09:30-11:00		PARALLEL SESSIONS IV		Tuesday, June 7
Room Brussels		Room 1		Room 2
<u>Session IV A: Self-Employment and Entrepreneurial Choice</u> Chair: Bettina Müller, ZEW Mannheim, DE		<u>Session IV B: Entrepreneurial Orientation, Ownership Structure, and Firm Performance</u> Chair: Vanessa Behrens, ZEW Mannheim, DE		<u>Session IV C: Entrepreneurial Finance II</u> Chair: Elisabeth Müller, German Graduate School of Management and Law Heilbronn, DE
<p>Self-Employment and Multiple Jobholding Matthias Schulz, Diemo Urbig and Vivien Procher, University of Wuppertal, DE</p> <p>Discussant: Adrian Merida, Copenhagen Business School, DK</p> <p>Pension Reform with Entrepreneurial Choice Hans Fehr and Florian Hofbauer, University of Wuerzburg, DE</p> <p>Discussant: : Alexander Konon, DIW Berlin, DE</p> <p>No Country for Young Firms? Start-Up Dynamics and National Policies Flavio Calvino, OECD Paris, FR; Scuola Superiore Sant'Anna, IT; Paris School of Economics - University Paris 1, FR Chiara Criscuolo, OECD Paris, FR and Carlo Menon, OECD Paris, FR</p> <p>Discussant: Thomas Åstebro, HEC Paris, FR</p>		<p>Entrepreneur Characteristics as Determinants of the Market and Innovation Choices of Start-Ups Uwe Cantner, University of Jena, DE Nicholas Dew, Naval Postgraduate School Monterey, US Maximilian Goethner, University of Jena, DE and Sebastian Wilfling, University of Jena, DE</p> <p>Discussant: Hiroyuki Okamuro, Hitotsubashi University, Tokyo, JP</p> <p>Not all Entrepreneurial Orientation is Experimentation: A Multidimensional Perspective to the Link Between Entrepreneurial Orientation and New Venture Closure Christoph Stöckmann, University of Duisburg-Essen, Duisburg, DE Diemo Urbig, University of Wuppertal, DE Werner Bönte, University of Wuppertal, DE, Sandra Gottschalk, ZEW Mannheim, DE and Vivien Procher, University of Wuppertal, DE</p> <p>Discussant: Patrick Figge, University of Passau, DE</p> <p>The Innovative Behavior of Women-Owned Firms: Evidence from Entrepreneurial Firms in EU Countries Sara Amoroso, JRC Sevilla, ES and Albert Link, University of North Carolina at Greensboro, US</p> <p>Discussant: Virgilio Failla, LMU Munich, DE</p>		<p>Embracing the Sharks - The Impact of Information Exposure on the Likelihood and Quality of CVC Investments Ali Mohammadi, KTH Royal Institute of Technology, Stockholm, SE and Pooyan Khashabi, LMU Munich, DE</p> <p>Discussant: Katrin Hussinger, University of Luxembourg, Center for Research in Economics and Management (CREA), LUX</p> <p>Managing Failures in the Venture Capital Industry Dan Aks, Tel Aviv University, Tel Aviv, IL</p> <p>Discussant: Roberto Fontana, University of Pavia, IT</p> <p>Optimal Syndication Decision of Corporate Venture Capital and Venture Capital Firms Andreas Frick and Hannes Maxin, University of Hannover, DE</p> <p>Discussant: Dan Aks, Tel Aviv University, Tel Aviv, IL</p>
11:00 – 11:30 Coffee Break				

13:30-15:00		PARALLEL SESSIONS V		Tuesday, June 7
Room Brussels		Room 1		Room 2
<u>Session V A: Start-up Intention and Firm Performance</u> Chair: Florence Blandinieres, ZEW Mannheim, DE		<u>Session V B: Entrepreneurship and Wage Employment</u> Chair: Andrew Toole, USPTO, Alexandria, US		<u>Session V C: Entrepreneurial Finance III</u> Chair: Sandra Gottschalk, ZEW Mannheim, DE
<p>Firm Creation and Post-Entry Dynamics of De Novo Entrants Karen Geurts, KU Leuven, BE and Johannes Van Biesebroeck, KU Leuven, BE</p> <p>Discussant: Nadine Levratto, CNRS-Université Paris Ouest Nanterre La Défense, Paris, FR</p>		<p>Who Wishes to be an Entrepreneur and who Prepares for that? A Comparative Empirical Analysis Using Micro Data of 300,000 People in Japan Naoko Matsuda, RIETI, Tokyo, JP Ryuichiro Tsuchiya, Toyo University, JP Kenta Ikeuchi, RIETI, Tokyo, JP and Hiroyuki Okamuro, Hitotsubashi University, Tokyo, JP</p> <p>Discussant: Matthias Schulz, University of Wuppertal, DE</p>		<p>Does Crowdfunding Help Firms Obtain Venture Capital and Angel Finance? Colombo, Massimo, Politecnico di Milano, IT and Kourosh Shafi, Politecnico di Milano, IT</p> <p>Discussant: Lars Hornuf, University of Trier, DE</p>
<p>How Far from the Tree Does the (Good) Apple Fall? Spinout Generation and the Survival of High-Tech Firms Roberto Fontana, University of Pavia, IT and Lorenzo Zirulia, University of Bologna, IT</p> <p>Discussant: Egle Vaznyte, Ghent University, BE</p>		<p>Do Entrepreneurs Shy Away from Competition? Tournament in Workplaces and Transition to Entrepreneurship Virgilio Failla, LMU Munich, DE Francesca Melillo, KU Leuven, BE Toke Reichstein, Copenhagen Business School, DK</p> <p>Discussant: Karin Hoisl, University of Mannheim, DE</p>		<p>Is There a Local Bias in Equity Crowdfunding? The Impact of Investor Types and Portal Design Lars Hornuf, University of Trier, DE and Matthias Schmitt, Max-Planck-Institute for Innovation and Competition, Munich, DE</p> <p>Discussant: Niclas Ruffer, ifm, University of Mannheim, DE</p>
<p>Multi-Level Transmission of Cultural Attitudes and Entrepreneurial Intentions – Evidence for High-School Students Annie Tubadji, Enrico Santarelli, Roberto Patuelli, University of Bologna, IT</p> <p>Discussant: Elisabeth Müller, German Graduate School of Management and Law Heilbronn, DE</p>		<p>Entrepreneurial Beginning, Happy Ending? Consequences of Choosing Entrepreneurship at the Time of Starting a Professional Career Hans Christian Kongsted, Adrian Merida, Vera Rocha and Mirjam Van Praag, Copenhagen Business School, DK</p> <p>Discussant: Rui Baptista, Instituto Superior Técnico, University of Lisbon, PT</p>		<p>Portal Design and Funding Dynamics in Crowdfunding Lars Hornuf, University of Trier, DE and Armin Schwienbacher, Université Lille, FR</p> <p>Discussant: Tobin Hanspal, Copenhagen Business School, DK</p>
15:00 – 15:30 Coffee Break				

*Presenting authors in bold

Internal MaCCI Workshop Economics of ICT

June 09, 2016

Thursday, 2016-06-09

Room 1, ZEW, Mannheim

10:00 – 10:45	Irene BERTSCHEK, Reinhold KESLER* and Fabienne RASEL (ZEW Mannheim): <i>Social Media and New Customers</i>
10:45 – 11:15	Coffee
11:15 – 12:45	Andreas LANZ (University of Mannheim): <i>Seeding Policies in Online Communications: How Important is the Network Status of Seeding Targets?</i>
	Xiaomeng CHEN (Georgia Institute of Technology): <i>How Does Real-time Communication Platform Impact User Contribution in a Knowledge-based Online Community?</i>
12:45 – 13:45	Lunch
13:45 – 15:15	Daniel ERDSIEK and Steffen VIETE*: <i>Mobile Information and Communication Technologies, Flexible Work Organization and Labor Productivity: Firm-Level Evidence</i>
	Thomas NIEBEL and Jörg OHNEMUS*: <i>On the Determinants of Cloud Computing Adoption</i>
15:15 – 15:45	Coffee

2016 MaCCI Summer Institute in Competition Policy

Program

Monday, June 20

Time for Collaborative Research

1.15pm **Lunch**

2.20pm **Official welcome**

2.30pm **Session I** (*Chair: Ali Yurukoglu*)

Andras Niedermayer: *Competitive Non-linear Pricing: Evidence from the French Automobile Market*

Discussant: Greg Crawford

4-4.30pm **Coffee Break**

Time for Collaborative Research

6pm **Session II** (*Chair: Martin Peitz*)

Patrick Rey: *Exclusive Dealing and Vertical Integration in Interlocking Relationships*

Discussant: Markus Reisinger

7.30pm **Dinner**

Tuesday, June 21

7.30-9am **Breakfast**

9am **Power Session I:** (*Chair: Isis Durrmeyer*)

Joao Montez: *Why and When to Allow Competitors to Share Information on Capacities*

Nicolas Schutz: *Multiproduct-Firm Pricing Games and Transformed Potentials*

10.30-11am **Coffee Break**

Time for Collaborative Research

12.30pm **Lunch**

Time for Collaborative Research

3.30-4pm **Coffee Break**

Time for Collaborative Research

8pm **Dinner**

Wednesday, June 22

7.30-9am **Breakfast**

9am **Session III** (*Chair: Michelle Sovinsky*)

Ali Yurukoglu: Size Effects and Bargaining Power in the Multichannel Television Industry

Discussant: Francine Lafontaine

10-10.30am **Coffee Break**

Time for Collaborative Research

12.30pm **Lunch**

Time for Collaborative Research

3.30-4pm **Coffee Break**

Time for Collaborative Research

6pm **Session V** (*Chair: Yanping Liu*)

Jay-Pil Choi: A Leverage Theory of Tying in Two-Sided Markets

Discussant: Chengsi Wang

7.30pm **Dinner**

Thursday, June 23

7.30-9am **Breakfast**

9am **Power Session II** (*Chair: Bruno Jullien*)

Martin Peitz: *Segmentation versus Agglomeration*

Heski Bar-Isaac: *Minimum Advertised Price Restrictions are not Resale Price Maintenance: Three Examples with Diverse Welfare Consequences*

10-10.30am **Coffee Break**

Time for Collaborative Research

12.30pm **Lunch**

Time for Collaborative Research

3.30-4pm **Coffee Break**

Time for Collaborative Research

6pm **Session VI** (*Chair: Francine Lafontaine*)

Alessandro Gavazza: *A Quantitative Analysis of the Retail Market for Illicit Drugs*

Discussant: Christine Zulehner

7.30pm **Dinner**

Friday, June 24

7-8.30am **Breakfast**

8.30-10am **Session VII** (*Chair: Heski-Bar Isaac*)

Emanuele Tarantino: *Patent Pools with Vertical Integration*

Discussant: Yossi Spiegel

10-10.30am **Coffee Break**

10.30am-12pm **Session VIII** (*Chair: Volker Nocke*)

Simon Anderson: *Economic Distributions and Primitive Distributions in International Trade and Industrial Organization*

Discussant: Nicolas Schutz

Time for Collaborative Research

12.30pm **Lunch**

Time for Collaborative Research

Departure

Participants:

Simon Anderson (U. Virginia)

Heski Bar-Isaac (U. Toronto)

Greg Crawford (U. Zurich)

Jay Pil Choi (Michigan State University)

Isis Durrmeyer (MaCCI and U. Mannheim)

Alessandro Gavazza (LSE)

Bruno Jullien (Toulouse School of Economics)

Francine Lafontaine (U. Michigan)

Yanping Liu (MaCCI and U. Mannheim)

Joao Montez (London Business School)

Andras Niedermayer (MaCCI and U. Mannheim)

Volker Nocke (MaCCI and U. Mannheim)

Kathleen Nosal (MaCCI and U. Mannheim)

Martin Peitz (MaCCI and U. Mannheim)

Nicolas Schutz (MaCCI and U. Mannheim)

Michelle Sovinsky (MaCCI and U. Mannheim)

Markus Reisinger (Frankfurt School of Finance & Management)

Patrick Rey (Toulouse School of Economics)

Yossi Spiegel (Tel Aviv University)

Emanuele Tarantino (MaCCI and U. Mannheim)

Chengsi Wang (MaCCI and U. Mannheim)

Ali Yurukoglu (Stanford U.)

Christine Zulehner (U. Frankfurt)

Vortrags- und Diskussionsveranstaltung

Die Folgen des Brexit für den Finanzsektor



Termin: Donnerstag, 6. Oktober 2016 – 19.00-21.00 Uhr

Ort: Hörsaal EW 148, Schloss Mannheim (1. Obergeschoss)

Themen und Referenten:

- Die (fortbestehende) Mitgliedschaft des Vereinigten Königreichs im Europäischen Wirtschaftsraum (EWR): Hat der Brexit geringere Auswirkungen als erwartet?
Professor Dr. Ulrich G. Schroeter, Universität Mannheim
- Der Brexit aus Bankensicht
Dr. Martin Boehringer, LL.M. (NYU), Managing Director, Credit Suisse, London/Zürich
- Der Europäische Pass im Bankenaufsichtsrecht nach dem Brexit
Heinrich Nemecek, Akademischer Mitarbeiter, Universität Mannheim
- Das Vereinigte Königreich als Drittstaat – Könnten britische Banken weiterhin in Deutschland Bankgeschäfte betreiben oder Finanzdienstleistungen erbringen?
Sebastian Pitz, Rechtsanwalt, Freshfields Bruckhaus Deringer LLP, Frankfurt a.M.

Die Veranstaltung ist öffentlich und kostenfrei. Eine vorherige Anmeldung ist nicht erforderlich. Fragen zur Veranstaltung können an LS.Schroeter@uni-mannheim.de gerichtet werden.

Lageplan und Parkmöglichkeiten:



● **Hörsaal EW 148, Schloss Mannheim
(1. Obergeschoss)**

Law and Economics Conference on

Cartel Damages in Europe: The New Framework after the Directive

Mannheim, 10 – 11 November 2016

kindly supported by

Gleiss Lutz

Law and Economics Conference on Cartel Damages in Europe: The New Framework after the Directive

Mannheim, November 10/11, 2016

Conference venue: ZEW, L 7, 1, 68161 Mannheim

Thursday, 10th November 2016

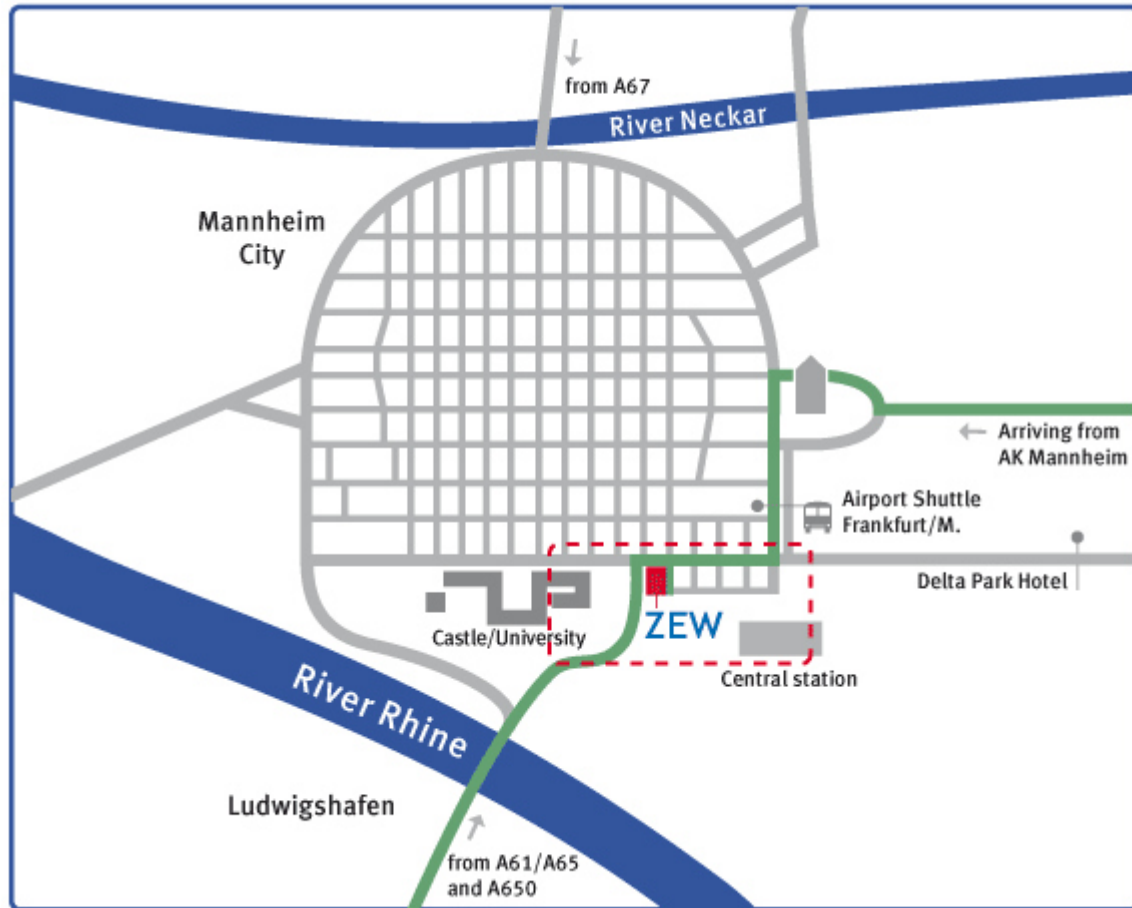
Time	Session
13.00-14.00	Arrival and Registration Fingerfood, Coffee and Drinks
14.00-14.10	Welcome Address Ernst-Ludwig von Thadden (President of the University of Mannheim)
14.10-15.10	Keynote speech Margaret Levenstein (University of Michigan, Ann Arbor, USA): Cartel Damage Actions and Deterrence
15.10-15.25	Coffee Break
15.25-16.55	Session I: Questions of Principle Niamh Dunne (LSE, London, UK): The Impact of the Directive – The Big Picture Maarten Pieter Schinkel (University of Amsterdam, Netherlands): Challenges in the Quantification of Damages
16.55-17.15	Coffee Break
17.15-19.15	Session II: Passing-on defence and standing of parties other than direct purchasers Ulrich Schwalbe (University of Hohenheim, Germany) Wolfgang Bosch (Gleiss Lutz, Frankfurt, Germany) Jens-Uwe Franck (University of Mannheim, Germany)
20.00-22.00	Conference Dinner (for speakers only)

Friday, 11th November 2016

Time	Session
9.10-10.40	<p>Session III: Reconciling Leniency and Cartel Damages Actions</p> <p>Giancarlo Spagnolo (Stockholm School of Economics, Stockholm, Sweden)</p> <p>Albrecht Bach (Oppenländer Rechtsanwälte, Stuttgart, Germany)</p>
10:40-11:00	Coffee Break
11:00-12:00	<p>Keynote speech</p> <p>Wouter P.J. Wils (European Commission, Brussels & King's College London):</p> <p>Private Enforcement of EU Antitrust Law and its Relationship with Public Enforcement: Past, Present and Future.</p>
12:00-13:15	Lunch Break
13:15-15:15	<p>Session IV: Making Cartel Damages Law in Europe: Between Centralized and Decentralized Rulemaking</p> <p>Wolfgang Wurmnest (University of Augsburg, Germany):</p> <p>Private Enforcement of EU Competition Law: Forum Shopping and Regulatory Competition</p> <p>Ulrich Classen (Cartel Damage Claims, Brussels, Belgium):</p> <p>Choice of Forum. Considerations from a Practitioner's Perspective</p> <p>Fernando Gómez Pomar (Universitat Pompeu Fabra, Barcelona):</p> <p>Cartel Damages Law in Europe: How Much Harmonization Is Desirable? An Economic Perspective</p>
15:15-15:45	Farewell coffee

Location of the conference

ZEW Centre for European Economic Research, L7,1, 68161 Mannheim, Germany



Attending the conference

If you would like to attend the conference, please register until **November, 1th 2016** via https://en.xing-events.com/MaCCI_Participant. Please inform us whether you have any special requests (e.g. dietary requirements).

Please note that we have to limit the number of passive conference participants. We will allocate the places on a first-come, first-served basis.

Contact

Prof. Dr. Jens-Uwe Franck, LL.M. (Yale) (jfranck@mail.uni-mannheim.de)

Prof. Dr. Kai Hüschelrath (hueschelrath@zew.de)

MaCCI Competition and Regulation Day

Friday, 25 November 2016

(Location: L7, 3-5 4.56)

MORNING SESSIONS

9:45-10:00 Coffee and Registration

SESSION 1 Chair: Michelle Sovinsky

10:00-10:50 **Harald Fadinger**, "All Together Now: Integration, Delegation and Management" with Laura Alfaro, Nick Bloom, Paola Conconi, Patrick Legros, Andrew F. Newman, Raffaella Sadun, and John Van Reenen

Discussant: **Kathleen Nosal**

10:50-11:00 Short Coffee break

11:00-11:50 **Sven Heim**, "Rockets and Feathers: Asymmetric Pricing and Consumer Search – Evidence from Electricity Retailing"

Discussant: **Nicolas Schutz**

11:50-12.10 Long Coffee Break

SESSION 2 Chair: Chengsi Wang

12:10-13:00 **Christoph Wolf**, "Informative Milestones in Experimentation"

Discussant: **Takakazu Honryo**

AFTERNOON SESSIONS (JOINT WITH THE LAW DEPARTMENT)

13:00-14:00 Lunch

14:00-14:30 MaCCI General Assembly

SESSION 3 Chair: N.N.

14:30-15:30 **Achim Wambach**, “Competition 2016: Report of the German Monopolies Commission”

15:30-16:00 Long coffee break

16:00-17:00 **Jens-Uwe Franck and Martin Peitz**, “Antitrust Standing of Producers of Complements”



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Zentrum für Europäische
Wirtschaftsforschung GmbH
Centre for European
Economic Research

4. Max-Planck-ZEW Private Law & Economics Workshop

24. und 25. November 2016 in Mannheim

Programm für Donnerstag, 24.11.2016

12.00-12.30	Mittagsimbiss
12.30-12.45	Begrüßung
12.45-13.45	Lehrvortrag: Einführung in die Ökonometrie <i>Michael Hellwig, ZEW</i>
13.45-14.15	Kartellstabilisierende Effekte von Minderheitsbeteiligungen <i>Sven Heim, ZEW</i>
14.15-14.45	Kaffeepause
14.45-15.45	Lehrvortrag: Einführung in das Konzernrecht <i>Alexander Brüggemeier, Bucerius Law School</i>
15.45-16.30	Minderheitenschutz im Personengesellschaftsrecht und die Theorie kollektiver Entscheidungen <i>Alexander Brüggemeier, Bucerius Law School</i>
16.30-16.45	Kaffeepause
16.45-17.15	Promotion Incentives and Bank Risk Exposure in China <i>Michael Schröder, ZEW</i>
17.15-18.30	Mannheim Competition Policy Forum: Grantbacks, Territorial Restraints and Innovation <i>Pierre Régibeau, Charles River Associates</i>
18.30-19.30	Bier und Brezeln
Ab 20 Uhr	Gemeinsames Abendessen

Programm für Freitag, 25.11.2016

8.30-9.30	Lehrvortrag: Internationales Privatrecht <i>Dirk Wiegandt, MPI</i>
9.30-10.15	Bindungswirkung kartellbehördlicher Entscheidungen im Zivilprozess: Rückwirkungen auf das Public enforcement? <i>Dirk Wiegandt, MPI</i>
10.15-10.45	Kaffeepause
10.45-11.30	Internationales Kapitalmarktdeliktsrecht in den USA und der EU <i>Andreas Engel, MPI</i>
11.30-12.15	Lehrvortrag: Ökonometrische Anwendungen <i>Michael Hellwig, ZEW</i>
12.15-13.00	Die Bestimmung von Marktmacht im digitalen Innovationswettbewerb <i>Maximilian Volmar, MPI</i>
Ab 13.00	Abschließendes gemeinsames Mittagessen

Organisation und Kontakt:

- Dr. Eckart Bueren, Max-Planck-Institut Hamburg (bueren@mpipriv.de)
- Prof. Dr. Kai Hüschelrath, Universität Mannheim, ZEW, MaCCI (hueschelrath@zew.de)

MaCCI-WORKSHOP ON APPLIED MICROECONOMICS

December 7-9, 2016
Bad Homburg (close to Frankfurt)



Wednesday, December 7

10:00-13:00 work group meetings (collaborative research)

13:00 Lunch

14:30-18:30 work group meetings (collaborative research)

19:30 Dinner

Thursday, December 8

Chair morning talks: Martin Peitz (U. Mannheim)

10:45-11.45 Tobias Klein (Tilburg U.): Present-bias and the Value of (not) Being
Able to Choose Tomorrow: Evidence from a Laboratory Experiment

Discussant: Martin Ruckes (KIT)

12.00-13.00 Yossi Spiegel: Partial Vertical Integration, Ownership Structure and
Foreclosure

Discussant: André Stenzel (U. Leicester)

13.00 Lunch

Chair afternoon talks: Konrad Stahl (U. Mannheim)

16.00-17.00 Stephan Lauermann (U. Bonn): Learning and Price Discovery in a Search Market

Discussant: Leonardo Felli (LSE)

17.30- 18.30 Giancarlo Spagnolo (Stockholm U): Contractors' Past Performance and Procurement Outcomes: A Firm-level Experiment

Discussant: Johannes Koenen (Ifo Munich)

19.30 Dinner

Friday, December 9

Chair for all the talks: Tobias Klein (Tilburg U.)

9:30-10:30 Matthias Hunold (U. Düsseldorf): Capacity-Constrained Price Competition with Transportation Costs

Discussant: Norbert Schulz (U. Würzburg)

10:45-11:45 Armin Schmutzler (U. Zurich): Inducing Variety: A Theory of Innovation Contests

Discussant: Frank Rosar (U. Bonn)

12:00- 13:00 Martin Peitz (U. Mannheim): Segmentation versus Agglomeration: Competition between Platforms with Competitive Sellers

Discussant: Sven Rady (U. Bonn)

13.00 Lunch

14:30-17:30 workgroup meetings (collaborative research)

Presenter: 45 minutes, discussant: 10 minutes, general discussion: 5 minutes

Organizer: Martin Peitz (University of Mannheim)